

APPLETREE EARLY LEARNING PUBLIC CHARTER SCHOOL
ANNUAL BUDGET
FYE 6/30/12

	AM	RS	CH	DK	PL	LP	OK	Central Office	Total
INCOME									
<i>Contributions</i>									
Grants	-	-	-	-	-	-	-	-	-
Government Grants	6,260	6,260	25,040	100,000	-	-	25,040	-	162,600
	6,260	6,260	25,040	100,000	-	-	25,040	-	162,600
<i>Earned Income</i>									
Student Charter Payments	528,023	556,647	2,131,772	985,381	985,381	757,463	1,986,863	-	7,931,532
Student Facilities Allowance	112,000	112,000	448,000	224,000	224,000	168,000	448,000	-	1,736,000
USDA Meal Program	22,370	22,370	70,626	48,588	48,588	33,916	78,750	-	325,209
ECEA Program	14,400	14,400	14,400	-	-	-	-	-	43,200
Lunch Fees	5,400	5,400	40,500	-	-	4,500	22,500	-	78,300
After School Fees	16,560	16,560	124,200	24,840	24,840	21,960	56,880	-	285,840
Student Summer School	17,904	17,904	53,712	-	-	-	53,712	-	143,232
	716,658	745,262	2,883,210	1,282,809	1,282,809	985,839	2,646,706	-	10,543,313
TOTAL INCOME	722,918	751,542	2,908,250	1,382,809	1,282,809	985,839	2,671,746	-	10,705,913
EXPENSE									
<i>Personnel - School Based</i>									
Occupancy Expenses	437,871	473,671	1,551,552	791,224	791,224	669,277	1,554,609	-	6,269,428
Direct Student Costs	116,145	116,145	465,960	157,488	232,980	247,352	465,960	-	1,802,028
Office Expenses	30,000	30,000	149,240	90,800	90,800	68,650	149,240	-	608,730
General Expenses	14,778	16,278	49,572	27,436	27,436	22,097	49,272	-	206,869
Summer Expenses	57,540	57,540	211,549	111,794	111,794	92,699	211,549	-	854,465
Personnel - Admin/Central Office	13,400	23,400	46,800	-	-	-	46,800	-	130,400
	34,408	34,408	149,100	74,550	74,550	57,346	149,100	-	573,462
TOTAL EXPENSES	704,141	751,441	2,623,773	1,253,292	1,328,784	1,157,421	2,626,529	-	10,445,382
NET CHANGE IN ASSETS	18,777	101	284,477	129,517	(45,974)	(171,582)	45,216	-	260,531
NET CASH PROVIDED BY:									
OPERATIONS									
Interest	-	-	-	-	-	-	-	-	-
Amortization Bond Issue Costs	-	-	-	5,176	-	7,765	-	-	12,941
Depreciation	-	-	-	64,000	-	88,000	-	111,000	263,000
Salary Accrual	29,504	32,732	111,154	54,815	54,815	45,437	111,553	(341,914)	98,095
Deferred Revenue	22,810	22,810	91,239	45,620	45,620	34,215	91,239	(107,424)	246,127
INVESTING	-	-	-	-	-	(1,411,330)	-	-	(1,411,330)
Construction of LHI	-	-	-	-	-	-	-	-	(510,292)
Purchase of Fixed Assets	(6,250)	(7,336)	(37,197)	(140,115)	(130,065)	(129,867)	(42,613)	(17,050)	-
FINANCING	-	-	-	(58,611)	-	(87,917)	-	-	(146,528)
Bond Sinking Fund	-	-	-	-	-	-	-	-	-
New Debt	-	-	-	-	-	-	-	-	-
NET CASH INC (DEC)	64,840	48,307	449,673	100,402	(75,605)	(1,625,080)	205,395	(355,388)	(1,187,456)
CASH BEG OF YR									2,377,630
CASH END OF YR	64,840	48,307	449,673	100,402	(75,605)	(1,625,080)	205,395	(355,388)	1,190,174

AM	Amidon
RS	Riverside
CH	Columbia Heights
DK	Douglas Knoll
PL	Parkland
LP	Lincoln Park
OK	Oklahoma Ave

Deferred Summer Rev	353,551
Salary Accrual	440,009
Operating Reserve	200,000
Debt Service Reserve	208,000
	1,201,560
Cash Surplus/(Shortage)	(11,386)