

Five-Year Estimated Budget Worksheet

475 SCHOOL ST., SW	Year 1	Year 2	Year 3	Year 4	Year 5
	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
REVENUES					
Per Pupil Charter Payments	1,863,266	1,919,163	1,976,738	2,036,041	2,097,122
Per Pupil Facilities Allowance	408,978	417,976	427,171	436,569	446,173
Federal Revenue	151,019	152,635	154,283	155,964	159,084
Private Grants and Donations	0	0	0	0	0
Activity Fees	5,728	5,843	5,960	6,079	6,200
Other Income	0	0	0	0	0
TOTAL REVENUES	\$2,428,991	\$2,495,617	\$2,564,152	\$2,634,653	\$2,708,579
EXPENSES					
Campus-Based Salaries and Benefits	1,360,719	1,398,951	1,438,277	1,478,731	1,520,344
Direct Student Costs	189,424	195,107	200,960	206,989	213,199
Rent	456,186	460,748	465,355	470,009	474,709
Occupancy Expenses	92,215	94,982	97,831	100,766	103,789
Office Expenses	46,544	47,940	49,378	50,860	52,386
General Expenses	94,084	96,907	99,814	102,808	105,893
TOTAL EXPENSES	\$2,239,173	\$2,294,634	\$2,351,617	\$2,410,163	\$2,470,320
NET INCOME	\$189,818	\$200,982	\$212,536	\$224,489	\$238,260
ENROLLMENT:	120	120	120	120	120
REVENUE/STUDENT	\$ 20,242	\$ 20,797	\$ 21,368	\$ 21,955	\$ 22,571
EXPENSES/STUDENT	\$ 18,660	\$ 19,122	\$ 19,597	\$ 20,085	\$ 20,586
NET INCOME/STUDENT	\$ 1,582	\$ 1,675	\$ 1,771	\$ 1,871	\$ 1,985