

Five-Year Estimated Budget Worksheet

DESCRIPTION	FY20	FY21	FY22	FY23	FY24
REVENUES					
Per Pupil Charter Payments	38,477,701	40,590,433	42,779,613	44,878,343	46,847,755
Federal Entitlements *	3,523,577	2,897,733	3,053,329	3,196,345	3,328,588
Income from Grants and Donations	2,354,123	2,656,712	2,750,949	2,795,400	2,790,633
Activity Fees	42,643	44,438	46,251	47,987	49,662
Other Income	435,469	445,533	8,629,635	464,660	8,050,313
TOTAL REVENUES	44,833,513	46,634,849	57,259,777	51,382,735	61,066,951
EXPENSES					
Personnel Salaries and Benefits	30,498,182	32,855,791	34,963,934	37,433,837	39,054,101
Direct Student Costs	3,029,047	3,751,907	3,942,069	4,120,695	4,297,498
Occupancy	6,600,316	6,832,651	7,209,225	7,484,028	7,976,261
Office Expenses	372,241	401,420	423,785	444,602	465,190
General Expenses	5,104,098	4,642,731	4,765,267	4,767,129	5,098,947
TOTAL EXPENSES	45,603,884	48,484,500	51,304,280	54,250,291	56,891,997
NET INCOME	(770,371)	(1,849,651)	5,955,497	(2,867,556)	4,174,954

* Includes other government grants/funds