

Five-Year Estimated Budget Worksheet

DESCRIPTION	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUES					
Per Pupil Charter Payments	\$1,530,000	\$1,654,695	\$1,963,296	\$1,996,672	\$2,527,909
Federal Entitlements	\$0	\$0	\$0	\$0	\$0
Income from Grants and Donations	\$15,000	\$0	\$5,000	\$5,150	\$5,305
Activity Fees	\$0	\$0	\$0	\$0	\$0
Other Income	\$2,000	\$5,000	\$5,150	\$5,305	\$5,464
TOTAL REVENUES	\$1,547,000	\$1,659,695	\$1,973,446	\$2,007,126	\$2,538,677
EXPENSES					
Personnel Salaries and Benefits	\$516,172	\$701,798	\$888,051	\$943,349	\$1,269,338
Direct Student Costs	\$209,359	\$302,303	\$296,017	\$301,069	\$380,802
Occupancy	\$150,450	\$219,514	\$409,699	\$398,710	\$419,665
Office Expenses	\$165,014	\$192,339	\$236,813	\$240,855	\$304,641
General Expenses	\$15,470	\$16,597	\$19,734	\$20,071	\$25,387
TOTAL EXPENSES	\$1,056,465	\$1,432,551	\$1,850,314	\$1,904,054	\$2,399,833