

Detailed PCSB Cash Flow Forecast (IS4), v1.4

Excel Academy

Income Statement	Jul Y1	Aug Y1	Spt Y1	Oct Y1	Nov Y1
Revenue					
01. Per Pupil Charter Payments	768,299	768,299	768,299	768,299	768,299
02. Per Pupil Facilities Allowance	183,040	183,040	183,040	183,040	183,040
03. Federal Entitlements	38,081	38,081	38,081	38,081	38,081
04. Other Government Funding/Grants	41,652	41,652	90,331	90,331	90,331
05. Private Grants and Donations	14,375	14,375	14,375	14,375	14,375
06. Activity Fees	-	-	5,723	5,723	5,723
07. Other Income (please describe in footnc	250	250	250	250	250
Total Revenue	1,045,697	1,045,697	1,100,099	1,100,099	1,100,099
Operating Expense					
Personnel Salaries and Benefits					
08. Principal/Executive Salary	87,886	87,886	87,886	87,886	87,886
09. Teachers Salaries	-	302,724	302,724	302,724	302,724
10. Teacher Aides/Assistance Salaries	-	8,755	8,755	8,755	8,755
11. Other Education Professionals Salaries	-	-	-	-	-
12. Business/Operations Salaries	17,450	17,450	17,450	17,450	17,450
13. Clerical Salaries	7,788	7,788	7,788	7,788	7,788
14. Custodial Salaries	2,417	2,417	2,417	2,417	2,417
15. Other Staff Salaries	122,666	122,666	122,666	122,666	122,666
16. Employee Benefits	83,686	83,686	83,686	83,686	83,686
17. Contracted Staff	8,333	8,333	17,317	17,317	17,317
18. Staff Development Expense	9,088	9,088	9,088	9,088	9,088
Total Personnel Salaries and Benefits	339,314	650,792	659,776	659,776	659,776
Direct Student Expense					
19. Textbooks	16,683	16,683	16,683	-	-
20. Student Supplies and Materials	8,044	8,044	8,044	8,044	8,044
21. Library and Media Center Materials	-	-	-	-	-
22. Student Assessment Materials	4,580	4,580	4,580	4,580	4,580
23. Contracted Student Services	-	-	17,478	17,478	17,478
24. Miscellaneous Student Expense **	1,677	1,677	1,677	1,677	1,677
Total Direct Student Expense	30,984	30,984	48,461	31,778	31,778
Occupancy Expenses					
25. Rent	164,736	164,736	164,736	164,736	164,736
26. Building Maintenance and Repairs	-	-	-	-	-
27. Utilities	-	-	-	-	-
28. Janitorial Supplies	36	36	36	36	36
29. Contracted Building Services	7,799	7,799	7,799	7,799	7,799
Total Occupancy Expenses	172,571	172,571	172,571	172,571	172,571

Office Expenses					
30. Office Supplies and Materials	3,988	3,988	3,988	3,988	3,988
31. Office Equipment Rental and Maintenan	4,171	4,171	4,171	4,171	4,171
32. Telephone/Telecommunications	2,576	2,576	2,576	2,576	2,576
33. Legal, Accounting and Payroll Services	11,021	11,021	11,021	36,020	11,021
34. Printing and Copying	4,465	4,465	4,465	4,465	4,465
35. Postage and Shipping	365	365	365	365	365
36. Other	25,587	25,587	25,587	11,287	11,287
Total Office Expenses	52,174	52,174	52,174	62,873	37,874
General Expenses					
37. Insurance	2,315	2,315	2,315	2,315	2,315
38. Transportation	1,505	1,505	5,080	5,080	5,080
39. Food Service	-	-	98,300	98,300	98,300
40. Administration Fee (to PCSB)	10,346	10,346	10,346	10,346	10,346
41. Management Fee	-	-	-	-	-
42. Other General Expense	6,044	6,044	6,044	6,044	6,044
43. Unforeseen Expenses	-	-	-	-	-
Total General Expenses	20,209	20,209	122,084	122,084	122,084
Total Ordinary Expenses	615,252	926,731	1,055,066	1,049,082	1,024,083
Interest, Depreciation					
44. Depreciation Expense	26,052	26,052	26,052	26,052	26,052
45. Interest Payments	-	-	-	-	-
Total Interest, Depreciation	26,052	26,052	26,052	26,052	26,052
Total Expenses	641,304	952,783	1,081,119	1,075,135	1,050,136
Net Income	404,393	92,914	18,980	24,965	49,964
Adjustments To Cash Flow					
Net Income	404,393	92,914	18,980	24,965	49,964
Operating Activities	1,726,362	(724,674)	(724,674)	2,437,764	(724,674)
Investing Activities	(26,953)	(26,953)	(26,953)	9,447	9,447
Financing Activities	-	-	-	-	-
Net cash increase for year	2,103,802	(658,713)	(732,647)	2,472,176	(665,263)

Dec Y1	Jan Y1	Feb Y1	Mar Y1	Apr Y1	May Y1	Jun Y1	Total	Budget
768,299	768,299	768,299	768,299	768,299	768,299	768,299	9,219,592	9,219,592
183,040	183,040	183,040	183,040	183,040	183,040	183,040	2,196,480	2,196,480
38,081	38,081	38,081	38,081	38,081	38,081	38,081	456,971	456,971
90,331	90,331	90,331	90,331	90,331	90,331	41,652	937,932	937,932
14,375	14,375	14,375	114,375	14,375	14,375	14,375	272,500	272,500
5,723	5,723	5,723	5,723	5,723	5,723	-	51,508	51,508
250	250	250	250	250	250	250	3,000	3,000
1,100,099	1,100,099	1,100,099	1,200,099	1,100,099	1,100,099	1,045,697	13,137,984	13,137,984
87,886	87,886	87,886	87,886	87,886	87,886	87,886	1,054,627	1,054,627
302,724	302,724	302,724	302,724	302,724	302,724	605,448	3,632,688	3,632,688
8,755	8,755	8,755	8,755	8,755	8,755	17,510	105,059	105,059
-	-	-	-	-	-	-	-	-
17,450	17,450	17,450	17,450	17,450	17,450	17,450	209,405	209,405
7,788	7,788	7,788	7,788	7,788	7,788	7,788	93,450	93,450
2,417	2,417	2,417	2,417	2,417	2,417	2,417	29,000	29,000
122,666	122,666	122,666	122,666	122,666	122,666	122,666	1,471,996	1,471,996
83,686	83,686	83,686	83,686	83,686	83,686	83,686	1,004,232	1,004,232
17,317	17,317	17,317	17,317	17,317	17,317	8,333	180,852	180,852
9,088	9,088	9,088	9,088	9,088	9,088	9,088	109,053	109,053
659,776	659,776	659,776	659,776	659,776	659,776	962,271	7,890,361	7,890,361
-	-	-	-	-	-	-	50,050	50,050
8,044	8,044	8,044	8,044	8,044	8,044	8,044	96,525	96,525
-	-	-	-	-	-	-	-	-
4,580	4,580	4,580	4,580	4,580	4,580	4,580	54,956	54,956
17,478	17,478	17,478	17,478	17,478	17,478	-	157,300	157,300
1,677	1,677	1,677	1,677	1,677	1,677	1,677	20,121	20,121
31,778	31,778	31,778	31,778	31,778	31,778	14,300	378,952	378,952
164,736	164,736	164,736	164,736	164,736	164,736	164,736	1,976,832	1,976,832
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
36	36	36	36	36	36	36	433	433
7,799	7,799	7,799	7,799	7,799	7,799	7,799	93,588	93,588
172,571	172,571	172,571	172,571	172,571	172,571	172,571	2,070,853	2,070,853

3,988	3,988	3,988	3,988	3,988	3,988	3,988	47,858	47,858
4,171	4,171	4,171	4,171	4,171	4,171	4,171	50,050	50,050
2,576	2,576	2,576	2,576	2,576	2,576	2,576	30,917	30,917
11,021	11,021	11,021	11,021	11,021	11,021	11,021	157,249	157,249
4,465	4,465	4,465	4,465	4,465	4,465	4,465	53,584	53,584
365	365	365	365	365	365	365	4,382	4,382
11,287	11,287	11,287	11,287	11,287	11,287	11,287	178,349	178,349
37,874	37,874	37,874	37,874	37,874	37,874	37,874	522,389	522,389
2,315	2,315	2,315	2,315	2,315	2,315	2,315	27,775	27,775
5,080	5,080	5,080	5,080	5,080	5,080	1,505	50,233	50,233
98,300	98,300	98,300	98,300	98,300	98,300	-	884,696	884,696
10,346	10,346	10,346	10,346	10,346	10,346	10,346	124,156	124,156
-	-	-	-	-	-	-	-	-
6,044	6,044	6,044	6,044	6,044	6,044	6,044	72,523	72,523
-	-	-	-	-	-	-	-	-
122,084	122,084	122,084	122,084	122,084	122,084	20,209	1,159,383	1,159,383
1,024,083	1,024,083	1,024,083	1,024,083	1,024,083	1,024,083	1,207,226	12,021,939	12,021,939
26,052	26,052	26,052	26,052	26,052	26,052	26,052	312,629	312,629
-	-	-	-	-	-	-	-	-
26,052	26,052	26,052	26,052	26,052	26,052	26,052	312,629	312,629
1,050,136	1,050,136	1,050,136	1,050,136	1,050,136	1,050,136	1,233,278	12,334,568	12,334,568
49,964	49,964	49,964	149,964	49,964	49,964	(187,581)	803,416	803,416
49,964	49,964	49,964	149,964	49,964	49,964	(187,581)	803,416	803,416
(724,674)	900,228	(724,674)	(724,674)	476,406	(724,674)	(468,042)	0	-
9,447	9,447	9,447	9,447	9,447	9,447	9,447	4,167	4,167
-	-	-	-	-	-	-	-	-
(665,263)	959,639	(665,263)	(565,263)	535,817	(665,263)	(646,176)	807,584	807,584

