

**EARLY CHILDHOOD ACADEMY, PCS
BUDGET YEAR: 2014-2015**

DESCRIPTION	BUDGETED AMOUNTS		
	Column A	Column B	Column C
REVENUES	501(c)3 School Applicant	Education Management Organization	Total Revenues by Funding Source
1 Per Pupil Charter Payments	3,428,260		3,428,260
2 Per Pupil Facilities Allowance	789,000		789,000
3 Federal Entitlements	216,745		216,745
4 Federal Entitlements-NSLP	166,946		166,946
5 Other Govt Funding/Grants	95,329		95,329
6 Total Public Funding	4,696,280		4,696,280
7 Private Grants and Donations	0		0
8 Activity Fees (Summer School Co-pays)	11,200		11,200
9 Other Income (Before and After Care Income)	90,400		90,400
10 Other Income (Grants, Interest, Fundraising & Misc.)	54,500		54,500
11 Total Non-Public Funding	156,100	0	156,100
12 EMO Management Fee (= line 73, col. G)			
13			
14 TOTAL REVENUES	\$4,852,380	\$0	\$4,852,380
EXPENSES	501(c)3 School Applicant	Education Management Organization	Combined Total
15 Personnel Salaries and Benefits			
16 Executives Salary (Principal & V. Principal)	267,719		267,719
17 Administrative Salaries	542,450		542,450
18 Teachers Salaries	1,060,246		1,060,246
19 Teacher Aides/Assistance Salaries	404,150		404,150
20 Custodial Salaries	37,545		37,545
21 Food Staff Salaries	54,180		54,180
22 Before & After Care Salaries	162,329		162,329
23 Summer School Salaries	64,200		64,200
24 Subtotal Salaries	2,592,818		2,592,818
25 Employee Benefits	325,228		325,228
26 Total Salaries & Benefits	2,918,046		2,918,046
27 Staff Development Costs	60,000		60,000
28 Subtotal: Personnel Costs	\$2,978,046	\$0	\$2,978,046
29			
30 Direct Student Costs			
31 Textbooks	20,000		20,000
32 Classroom Materials, Supplies & Consumables	39,775		39,775
33 Computers, Materials & Technology	40,950		40,950
34 Other Instructional Equipment	6,036		6,036
35 Classroom Furnishings	6,500		6,500
36 Student Assessment Materials	35,173		35,173
37 Student Field Trips & Other Student Costs	26,862		26,862
38 Food Service (60% Subsidized by NSLP)	200,990		200,990
39 Contracted Student Services	130,858		130,858
40 Other: Grant Expenses	0		0
41 Subtotal: Direct Student Costs	\$507,144	\$0	\$507,144
42			

43	Occupancy Expenses			
44	Rent	372,516		372,516
45	CityBuild Grant Expense	0		0
46	E-rate Grant Expense	1,800		1,800
47	Building Maintenance and Repairs	5,600		5,600
48	Renovation/Leasehold Improvements	6,000		6,000
49	Utilities	50,674		50,674
50	Janitorial Supplies	13,219		13,219
51	Equipment Rental and Maintenance	2,000		2,000
52	Contracted Building Services	55,183		55,183
53				
54	Subtotal: Occupancy Expenses	<u>\$506,992</u>	<u>\$0</u>	<u>\$506,992</u>
55				
56	Office Expenses			
57	Office Supplies and Materials	11,475		11,475
58	Office Furnishings and Equipment	350		350
59	Office Equipment Rental and Maintenance	244		244
60	Telephone/Telecommunications (See Occupancy)	24,284		24,284
61	Printing and Copying	11,457		11,457
62	Postage and Shipping	1,217		1,217
63	Advertising & Recruiting	17,521		17,521
	Retirement & Flex Fees	5,869		5,869
64	Bank Services & Other Charges	48		48
65	Business licenses & Fees	500		500
66	Financial Audit	23,221		23,221
67	Legal, Accounting and Payroll Services	19,000		19,000
68	Operating Copier Lease	6,000		6,000
69	Other Office Expenses	-		0
70	Subtotal: Office Expenses	<u>\$121,186</u>	<u>\$0</u>	<u>\$121,186</u>
71				
72	General Expenses			
73	Insurance	16,410		16,410
74	Transportation	700		700
75	Administration Fee (to PCSB)	24,770		24,770
76	Meetings & General	2,700		2,700
77	Dues & Subscriptions	20,913		20,913
78	Depreciation & Amortization	48,780		48,780
79	Contributions & Donations	1,200		1,200
80	Interest & Finance Charges	0		0
81	Fundraising Expenses	10,000		10,000
82	Marketing & Promotion	600		600
83	Temporary Help	920		920
84	Subtotal: General Expenses	<u>\$126,993</u>	<u>\$0</u>	<u>\$126,993</u>
85				
86	TOTAL EXPENSES	<u>\$4,240,360</u>	<u>\$0</u>	<u>\$4,240,360</u>
87				
88	CHANGES IN NET ASSETS	<u>\$612,019</u>	<u>\$0</u>	<u>\$612,019</u>
89				
90	Restricted for Facility Procurement (2% of Public Funding)	<u>\$93,926</u>		<u>\$ 93,926</u>
91	Balance as Unrestricted	<u>\$518,094</u>		<u>\$518,094</u>