

**LATIN AMERICAN MONTESSORI BILINGUAL
PUBLIC CHARTER SCHOOL
BUDGET**

Fiscal Year 2014-15

INCOME	
Per Pupil Charter Payments	4,990,317
Facilities	1,065,984
Federal Entitlements / Grants/NSLP	480,504
DC Grants	50,000
Income From Private Grants / Donations	125,759
Contributions	110,000
National School Lunch	70,484
Interest Income	2,100
Student Activity Fees	15,000
Before/After School	390,000
TOTAL REVENUES:	7,300,148
EXPENSES	
<i>Personnel Salaries and Benefits</i>	
Instructional Salaries	3,029,672
Administrative Salaries	942,335
Payroll Taxes/Fees	348,373
Employee Benefits	581,444
Support Staff	75,000
Staff Development	50,000
Subtotal Personnel Costs:	\$ 5,026,823
<i>Direct Student Costs</i>	
Special Education	25,000
Tutoring	20,000
Educational materials & supplies	80,000
Educational materials startup	75,000
Student activity expense	27,200
Food purchases	204,000
Consultants - other	15,000
Subtotal Direct Student Costs:	446,200
<i>Occupancy Expenses</i>	
Rent	439,300
Depreciation	240,000
Insurance - building	11,235
Interest expense	278,500
Repairs & Maintenance	46,000
Utilities	72,000
Janitorial services & supplies	67,000
Security	14,400
Trash removal	3,500
Grounds maintenance	5,400
Pest control	2,000
Subtotal Occupancy Expenses:	1,179,335

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Office Expenses

Office supplies	12,000
Furniture & equipment	20,000
Depreciation - General Office	46,300
Telephone	17,600
IT support	4,000
Accounting/Audit	113,580
Printing & copying	20,500
Postage & delivery	2,400
Advertising	5,000
Payroll processing	11,000

Subtotal Office Expenses: 252,380

General Expenses

Administrative fee	73,001
Bank charges	8,000
Board expenses	600
Corp Filing/Registrations	7,000
Dues & subscriptions	35,000
DCI Contribution	75,000
Fundraising expenses/Donations	10,000
Insurance - liability	18,900
Legal fees	10,000
Miscellaneous expense	1,200
Meeting expenses	3,000
Travel	18,000

Subtotal General Expenses: 259,701

TOTAL EXPENSES: \$ 7,164,440

INCOME EXCESS (OR DEFICIENCY): \$ 135,709