

KIPP DC:*Operating Budget -- Board of Directors Approved*

For the Fiscal Year Ending June 30, 2015

| | FY2015 |
|---------------------------------|--------------------------|
| Revenue | |
| Base Per Pupil Allocation | \$ 53,735,413 |
| Special Ed Per Pupil | 8,482,574 |
| LEP/NEP Per Pupil | 79,073 |
| Summer School Per Pupil | 3,600,632 |
| Facility Per Pupil Allocation | 14,026,752 |
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| Public Revenue Subtotal | \$ 79,924,444 |
| Other Public Revenue | |
| NCLB Entitlement Revenue | \$ 2,598,023 |
| Food Program Revenue | 3,808,910 |
| Federal Grants | 3,954,115 |
| State and Local Grants | 200,000 |
| <hr/> | |
| Other Public Revenue Subtotal | \$ 10,561,048 |
| Private Revenue | |
| Contributions & Private Grants | \$ 6,244,891 |
| Student Uniform Fees | 200,960 |
| Student Meal Fees | 90,555 |
| Student Activity Fees | 102,987 |
| Other Student Fees | 19,000 |
| Interest Income | 400,577 |
| Rental Income | 114,634 |
| Miscellaneous Income | 50,000 |
| <hr/> | |
| Private Revenue Subtotal | \$ 7,223,605 |
| TOTAL REVENUE | \$ 97,709,096 |

Salaries and Benefits

| | |
|--------------------------------|---------------|
| Principals/Exec Leadership | \$ 5,976,463 |
| Administrative Salaries | 6,530,328 |
| Instructional Salaries | 21,967,730 |
| Instructional Support Salaries | 4,524,676 |
| Student Support Salaries | 2,687,522 |
| Contracted Program Staff | 263,450 |
| Supplemental School Staff | 403,306 |
| Coaching Stipends | 24,000 |
| Bonuses | 1,515,750 |
| Payroll Taxes | 3,536,684 |
| Employee Benefits | 5,302,656 |
| Payroll and HR Processing Fees | 141,740 |
| Staff Recruitment | 162,700 |
| Staff Development | 1,262,403 |
| Staff Meals, Events, Awards | 610,560 |
| <hr/> | |
| Salaries & Benefits Subtotal | \$ 55,109,968 |

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| Direct Student Costs | |
| Educational Supplies | \$ 1,878,892 |
| Classroom Furniture and Equip | 768,175 |
| Classroom Technology | 1,688,378 |
| Software Licenses - Educ | 434,109 |
| Educational Consultants | 640,995 |
| Student Assessment | 410,684 |
| Student Uniform Expense | 350,110 |
| Contracted Food Service | 4,226,897 |
| Student Transportation | 419,837 |
| Student Lodging | 100,200 |
| Student Snacks & Other Meals | 170,804 |
| Extracurricular Activities | 343,681 |
| Financial Assistance | 229,900 |
| Other Direct Student Expense | 64,720 |
| <hr/> | |
| Direct Student Costs Subtotal | \$ 11,727,381 |

Office Expenses

| | |
|-------------------------------|--------------|
| Administrative Supplies | \$ 180,402 |
| Admin Furniture & Equipment | 243,750 |
| Administrative Technology | 683,144 |
| Software Licenses - Admin | 409,321 |
| Telecommunications & Internet | 789,923 |
| Printing & Photocopying | 595,250 |
| Postage & Courier | 45,650 |
| Business Insurance | 372,000 |
| Licenses, Dues & Memberships | 420,299 |
| Bank and Credit Card Fees | 21,500 |
| <hr/> | |
| Office Expense Subtotal | \$ 3,761,239 |

Occupancy Expense

| | |
|----------------------------|---------------|
| Rent | \$ 830,089 |
| Contracted Parking | 59,886 |
| Utilities | 1,704,230 |
| Janitorial Service | 1,454,545 |
| Janitorial Supplies | 127,992 |
| Security Service | 934,519 |
| Repairs & Maintenance | 456,842 |
| Property Taxes | 14,000 |
| Other Contracted Services | 1,032,643 |
| Interest Expense | 6,194,910 |
| Financing Costs | 103,375 |
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| Occupancy Expense Subtotal | \$ 12,913,031 |

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| Professional Fees | |
| Accounting Fees | \$ 184,000 |
| Audit & Tax Fees | 91,300 |
| Technology Consultants | 1,348,000 |
| Legal Fees | 105,000 |
| Consultants (non-ed) | 237,961 |
| <hr/> Professional Fees Subtotal | <hr/> \$ 1,966,261 |
| General Expenses | |
| Staff Travel (non-PD) | \$ 96,800 |
| Outreach | 336,500 |
| Student Recruitment | 69,155 |
| Charter Board Admin Fee | 452,002 |
| Sub-grants | 17,963 |
| Depreciation Expense | 4,096,140 |
| Amortization Expense | 102,683 |
| Contingency | 2,385,617 |
| <hr/> General Expense Subtotal | <hr/> \$ 7,556,860 |
| TOTAL EXPENSE | \$ 93,034,740 |
| <hr/> NET INCOME / (LOSS) | <hr/> \$ 4,674,356 |