

**Howard University Middle School of Mathematics and Science
FY 2015 Executive Budget**

	<u>FY 2014 Adopted</u>	<u>FY 2015 Executive</u>	<u>\$ Increase</u>	<u>% Increase</u>
REVENUES				
DC Per capita	\$ 3,417,759.12	\$ 3,652,773.60	\$ 235,014.48	6.88%
Local Facility Payment	\$ 948,000.00	\$ 952,320.00	\$ 4320.00	0.46%
Federal Entitlements	\$ 240,000.00	\$ 240,000.00	-	\$ - 0.00%
School Lunch Revenue	\$ 75,000.00	\$ 60,000.00	\$ (15,000.00)	-20.00%
Other Revenue	\$ 2,309,000.00	\$ 2,409,000.00	\$ 100,000.00	4.33%
TOTAL REVENUE	\$ 6,989,759.12	\$ 7,314,093.60	\$ 324,334.48	4.64%
EXPENSES				
Personnel Costs	\$ 4,676,433.96	\$ 4,913,443.12	\$ 237,009.16	5.07%
Direct Student Costs	\$ 500,000.00	\$ 615,000.00	\$ 115,000.00	23.00%
Office Expenses	\$ 93,000.00	\$ 100,000.00	\$ 7,000.00	7.53%
Occupancy Expenses	\$ 1,089,000.00	\$ 1,119,000.00	\$ 30,000.00	2.75%
General Expenses	\$ 630,000.00	\$ 490,000.00	\$ (140,000.00)	-22.22%
TOTAL EXPENSE	\$ 6,988,433.96	\$ 7,237,443.12	\$ 2 49,009.16	3.56%
SURPLUS/(DEFICIT)	\$ 1,325.16	\$ 76,650.48	\$ 75,325.32	5684.24%