

**Two-Year Operating Budget Worksheet: Year ONE**

**The Next Step PCS - Operating Budget - SY 2014-2015**

DESCRIPTION		BUDGETED AMOUNTS		
		Column A	Column B	Column C
REVENUES		501(c)3 School Applicant	Education Management Organization	Total Revenues by Funding Source
1	Per Pupil Charter Payments	4,810,866		4,810,866
2	Per Pupil Facilities Allowance	1,044,480		1,044,480
3	Federal Entitlements	182,282		182,282
4	Other Government Funding/Grants	217,157		217,157
5	<b>Total Public Funding</b>	<b>6,254,786</b>		<b>6,254,786</b>
6	Private Grants and Donations	45,900		45,900
7	Activity Fees	0		0
8	Loans	0		0
9	Other Income (please describe in footnote)	592,680		592,680
10	<b>Total Non-Public Funding</b>	<b>638,580</b>		<b>638,580</b>
11	EMO Management Fee (= line 73, col. G)			0
12				
13				
14	<b>TOTAL REVENUES</b>	<b>\$6,893,366</b>		<b>6,893,366</b>

EXPENSES		501(c)3 School Applicant	Education Management Organization	Combined Total
		<b>Personnel Salaries and Benefits</b>		
15	Principal/Executive Salary (3)	312,104		312,104
16	Teachers Salaries	1,175,307		1,175,307
17	Teacher Aides/Assistance Salaries	47,008		47,008
18	Other Education Professionals Salaries	1,017,203		1,017,203
19	Business/Operations Salaries	129,240		129,240
20	Clerical Salaries	181,979		181,979
21	Custodial Salaries	128,209		128,209
22	Other Staff Salaries	85,374		85,374
23	Employee Benefits	756,489		756,489
24	Contracted Staff	170,694		170,694
25	Staff Development Costs	45,241		45,241
26				
27	<b>Subtotal: Personnel Costs</b>	<b>\$4,048,848</b>	<b>\$0</b>	<b>\$4,048,848</b>
28				
29	<b>Direct Student Costs</b>			
30	Textbooks	115,000		115,000
31	Student Supplies and Materials	48,200		48,200
32	Library and Media Center Materials	0		0
33	Computers and Materials	6,500		6,500
34	Other Instructional Equipment	37,880		37,880
35	Classroom Furnishings and Supplies	0		0
36	Student Assessment Materials	44,600		44,600
37	Contracted Student Services	40,712		40,712
38	Miscellaneous Student Costs	168,278		168,278
39				
40	<b>Subtotal: Direct Student Costs</b>	<b>\$461,170</b>	<b>\$0</b>	<b>\$461,170</b>
41				
42	<b>Occupancy Expenses</b>			
43	Rent	0		0
44	Mortgage Principal Payments	95,640		95,640
45	Mortgage Interest Payments	480,531		480,531
46	Building Maintenance and Repairs	135,685		135,685
47	Renovation/Leasehold Improvements	51,707		51,707
48	Utilities	148,864		148,864
49	Janitorial Supplies	18,305		18,305
50	Equipment Rental and Maintenance	12,783		12,783
51	Contracted Building Services	104,447		104,447
52	Loan Fees	258,000		258,000
53	<b>Subtotal: Occupancy Expenses</b>	<b>\$1,305,961</b>	<b>\$0</b>	<b>\$1,305,961</b>

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54				
55	<b>Office Expenses</b>			
56	Office Supplies and Materials	19,244		19,244
57	Office Furnishings and Equipment	24,000		24,000
58	Office Equipment Rental and Maintenance	18,563		18,563
59	Telephone/Telecommunications	170,081		170,081
60	Legal, Accounting and Payroll Services	49,551		49,551
61	Printing and Copying	3,240		3,240
62	Postage and Shipping	2,892		2,892
63	Other	77,539		77,539
64				
65	<b>Subtotal: Office Expenses</b>	<u>\$365,110</u>	<u>\$0</u>	<u>\$365,110</u>
66				
67	<b>General Expenses</b>			
68	Insurance	34,364		34,364
69	Interest Expense	0		0
70	Transportation	3,841		3,841
71	Food Service	124,198		124,198
72	Administration Fee (to PCSB)	68,934		68,934
73	EMO Management Fee	0		0
74	Other General Expense	15,974		15,974
75				
76	<b>Subtotal: General Expenses</b>	<u>\$247,311</u>	<u>\$0</u>	<u>\$247,311</u>
77				
78	<b>TOTAL EXPENSES</b>	<u>\$6,428,400</u>	<u>\$0</u>	<u>\$6,428,400</u>
79				
80	<b>EXCESS (OR DEFICIENCY)</b>			
81	Excess (or deficit) retained by school	<u>\$464,966</u>		
82	Excess (or deficit) retained by EMO			

**ASSUMPTIONS**

Student Enrollment	<u>340</u>
Facility Size (square footage)	<u>31,500</u>
Average Teacher Salary	<u>61,858</u>
Student/Teacher Ratio	<u>16.2</u>
Other Major Assumptions	

**NOTES:**



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0.40%

0.50%

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3.54%

1.03%

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2.58%

1.43%

0.00%

0.33%

5.14%

102.78%