

			<u>Jul '14 - Jun 15</u>
Income		based on 285 students	
	Per Pupil Charter Payments		
	40110 · Base Per Pupil		3,039,338 VARIABLE
	40130 · Per Pupil Facilities Allotment		875,520 VARIABLE
	40120 · Special Needs		527,300 VARIABLE
	40125 · Summer Program		<u>259,875</u> VARIABLE
	Total Per Pupil Charter Payments		4,702,033
	Other Government Funding/Grants		
	40611 · Technology grant/E-Rate		23,000
	*40200 · Miscellaneous Government Gra		389,000 VARIABLE
	41800 · USDA Reimbursements		<u>172,000</u>
	Total Other Government Funding/Grants		584,000 80.00%
	Private Grants and Donations		
	Special Events		
		41043 · Snacks	5,000 VARIABLE
		41042 · Chocolate	7,000 VARIABLE
		41046 · Ball/Dance	5,000 VARIABLE
		41047 · Other Fundraising	<u>29,845</u> VARIABLE
	Total Special Events		46,845
	Individual Donations		
		41044 · Kenon Scholarship	500 VARIABLE
		41045 · Bldg Fund	25,000 VARIABLE
		41510 · Misc. Individual Donatio	<u>35,000</u> VARIABLE
	Total Individual Donations		60,500
	40911 · In Kind Donations		<u> </u> VARIABLE
	Total Private Grants and Donations		107,345
	Activity Fees		
		41048 · Field Trips	10,000 VARIABLE
		41520 · Before/Aftercare	25,000 VARIABLE
		41525 · Uniforms	<u>3,000</u> VARIABLE
	Total Activity Fees		38,000
	Other Income		
	41500 · Miscellaneous Income	Multi-purpose room rental	36,000 VARIABLE

		41505 · Earned Interest		100	VARIABLE	
		41900 · Reimbursed Expenses			VARIABLE	
	Total Other Income			<u>36,100</u>		
	Total Income			<u>5,467,478</u>		
				5,467,478		
Expense						
	Personnel Expense					
		Gross Wages				
			65005 · Principal/Executive	105,000	VARIABLE	
			65010 · Teachers	1,416,324	VARIABLE	
			65020 · Teachers Aides	212,084	VARIABLE	
			65025 · Clerical	37,551	VARIABLE	
			65026 · Administrative	570,072	VARIABLE	
			65030 · Custodian	181,442	VARIABLE	
			65040 · Special Education Teach	190,156	VARIABLE	
			65045 · Security	28,428	VARIABLE	
			65603 · Employee Bonuses		VARIABLE	
		Total Gross Wages		<u>2,741,057</u>		
			61935 · Employee Benefits	86,406		3.15%
			65600 · Payroll Taxes	209,691		7.65%
			65604 · Unemployment and Workers Cor	56,036		2.04%
			66700 · Staff Development	15,000	VARIABLE	
			66750 · Recruitment Expense	0	VARIABLE	
	Total Personnel Expense			<u>3,108,190</u>		
	Direct Student Expenses					
			68009 · Textbooks/Workbooks	21,565	VARIABLE	
			68010 · Educational Material & Supples	15,000	VARIABLE	
			68015 · Library & Media Center	4,500	VARIABLE	
			68020 · Student Assessment Materials	25,000	VARIABLE	
			68025 · Contracted Ed/Student Services	100,000	VARIABLE	
	Total Direct Student Expenses			<u>166,065</u>		
	Occupancy Expense					
			62000 · Mortgage Interest	500,000	FIXED	
			62900 · Rent			
			63000 · Maintenance and Repairs	150,000	VARIABLE	
			63399 · Security System	30,000	FIXED	

	63900 · Utilities	140,000	FIXED
	67975 · Janitorial	25,000	VARIABLE
Total Occupancy Expense		<u>845,000</u>	
Office Expense			
	61200 · Bank & Payroll Fees	95,000	VARIABLE
	61700 · Office Equipment/Maintenance	50,000	VARIABLE
	62500 · Postage and Delivery	2,000	VARIABLE
	62600 · Printing and Reproduction	1,500	VARIABLE
	62800 · Legal Fees	5,000	FIXED
	62825 · Accounting and Audit	25,000	FIXED
	Telephone and Communications		
	63400 · Telephone	12,000	FIXED
	63431 · E-Rate Telephone	8,500	FIXED
	63450 · Internet/Communication	1,500	FIXED
	Total Telephone and Communications	<u>22,000</u>	
	67900 · Office Supplies	10,000	VARIABLE
Total Office Expense		<u>210,500</u>	
General Expense			
	60200 · Advertising and Marketing	20,000	VARIABLE
	60500 · Administrative Fees	30,000	FIXED
	61100 · Depreciation	475,000	FIXED
	61100 · Transportation & Van Maintenance	35,000	VARIABLE
	61120 · Loan payments	424,000	VARIABLE
	61225 · Bad Debts		VARIABLE
	61400 · Contributions and Gifts	3,500	VARIABLE
	61600 · Dues and Subscriptions	1,000	VARIABLE
	61800 · Business Insurance	100,000	FIXED
	62100 · General Interest	0	FIXED
	62300 · Licenses and Permits	1,500	FIXED
	62850 · Consulting & Professional Fees	10,000	FIXED
	63500 · Travel & Entertainment	5,000	VARIABLE
	63875 · Food Service	215,000	FIXED
	63885 · Field Trips	10,000	VARIABLE
	63890 · Fundraising Expense	50,000	FIXED
	63895 · Uniforms	6,000	FIXED
	64500 · Temporary Labor	25,000	VARIABLE
	66705 · Board Expenses	5,000	VARIABLE
Total General Expense		<u>1,416,000</u>	

	65610 - Aftercare Expenses			0	VARIABLE
Total Expense				<u>5,745,755</u>	
				<u>-278,277</u>	
				<u>-278,277</u>	
			ADD BACK: Non-cash expense	475,000	Depreciation
				424,000	Loan principal
			Total	620,723	
				175,200	LESS: Mandatory Reserves Payment
				445,523	Remaining surplus to allocate to direct si