

**EARLY CHILDHOOD ACADEMY, PCS
BUDGET YEAR: 2015-2016**

DESCRIPTION		BUDGETED AMOUNTS		
		Column A	Column B	Column C
REVENUES		501(c)3 School Applicant	Education Management Organization	Total Revenues by Funding Source
1	Per Pupil Charter Payments	3,688,413		3,688,413
2	Per Pupil Facilities Allowance	807,936		807,936
3	Federal Entitlements	241,745		241,745
4	Federal Entitlements-NSLP	191,624		191,624
5	Other Govt Funding/Grants	41,102		41,102
6	Total Public Funding	4,970,820		4,970,820
7	Private Grants and Donations	0		0
8	Activity Fees (Summer School Co-pays)	11,200		11,200
9	Other Income (Before and After Care Income)	90,400		90,400
10	Other Income (Grants, Interest, Fundraising & Misc.)	24,655		24,655
11	Total Non-Public Funding	126,255	0	126,255
12	EMO Management Fee (= line 73, col. G)			
13				
14	TOTAL REVENUES	\$5,097,075	\$0	\$5,097,075
EXPENSES		501(c)3 School Applicant	Education Management Organization	Combined Total
15	Personnel Salaries and Benefits			
16	Executives Salaries	273,073		273,073
17	Administrative Salaries	730,253		730,253
18	Teachers Salaries	1,061,970		1,061,970
19	Teacher Aides/Assistance Salaries	365,366		365,366
20	Custodial Salaries	45,994		45,994
21	Food Staff Salaries	53,336		53,336
22	Before & After Care Salaries	167,940		167,940
23	Summer School Salaries	70,950		70,950
24	Subtotal Salaries	2,768,881		2,768,881
25	Employee Benefits	497,815		497,815
26	Total Salaries & Benefits	3,266,696		3,266,696
27	Staff Development Costs	65,950		65,950
28	Subtotal: Personnel Costs	\$3,332,646	\$0	\$3,332,646
29				
30	Direct Student Costs			
31	Textbooks	40,000		40,000
32	Classroom Materials, Supplies & Consumables	37,930		37,930
33	Computers, Materials & Technology	31,776		31,776
34	Other Instructional Equipment	15,991		15,991
35	Classroom Furnishings	17,565		17,565
36	Student Assessment	32,100		32,100
37	Student Field Trips & Other Student Costs	44,245		44,245
38	Food Service (Subsidized by NSLP)	223,610		223,610
39	Contracted Student Services	142,300		142,300
40	Other: Grant Expenses	0		0
41	Subtotal: Direct Student Costs	\$585,517	\$0	\$585,517
42				

43	Occupancy Expenses			
44	Rent	399,460		399,460
45	E-rate Grant Expense	1,800		1,800
46	Building Maintenance and Repairs	5,600		5,600
47	Renovation/Leasehold Improvements	6,000		6,000
48	Utilities	81,279		81,279
49	Janitorial Supplies	12,360		12,360
50	Equipment Rental and Maintenance	2,000		2,000
51	Contracted Building Services	66,399		66,399
52				
53	Subtotal: Occupancy Expenses	<u>\$574,898</u>	<u>\$0</u>	<u>\$574,898</u>
54				
55	Office Expenses			
56	Office Supplies and Materials	11,475		11,475
57	Office Furnishings and Equipment	1,000		1,000
58	Telephone/Telecommunications (See Occupancy)	2,533		2,533
59	Consulting Expenses	8,000		8,000
60	Payroll Service Fees	18,000		18,000
61	Printing and Copying	9,769		9,769
62	Postage and Shipping	939		939
63	Advertising & Recruiting	10,000		10,000
64	Retirement & Flex Fees	5,869		5,869
65	Bank Services & Other Charges	100		100
66	Business licenses & Fees	300		300
67	Operating Copier Lease	-		0
68	Other Office Expenses	-		0
69	Subtotal: Office Expenses	<u>\$67,985</u>	<u>\$0</u>	<u>\$67,985</u>
70				
71	General Expenses			
72	Financial Audit	19,300		19,300
73	Legal, Accounting and Payroll Services	25,000		25,000
74	Insurance	16,410		16,410
75	Transportation	561		561
76	Administration Fee (to PCSB)	51,301		51,301
77	Meetings & General	3,828		3,828
78	Dues & Subscriptions	12,634		12,634
79	Depreciation & Amortization	60,780		60,780
80	Contributions & Donations	500		500
81	Interest & Finance Charges	0		0
82	Fundraising Expenses	5,000		5,000
83	Temporary Help	920		920
84	Subtotal: General Expenses	<u>\$196,234</u>	<u>\$0</u>	<u>\$196,234</u>
85				
86	TOTAL EXPENSES	<u>\$4,757,280</u>	<u>\$0</u>	<u>\$4,757,280</u>
87				
88	CHANGES IN NET ASSETS	<u>\$339,795</u>	<u>\$0</u>	<u>\$339,795</u>
89				
90	Restricted for Facility Procurement (3% of Public Funding)	<u>\$149,125</u>		<u>\$ 149,125</u>
91	Balance as Unrestricted	<u>\$190,670</u>		<u>\$190,670</u>

