

KIPP DC:

Operating Budget -- Board of Directors Approved

For the Fiscal Year Ending June 30, 2016

| | <u>FY2016</u> |
|--------------------------------------|------------------------------|
| Revenue | |
| Base Per Pupil Allocation | \$ 56,067,535 |
| At Risk Per Pupil Allocation | 5,654,195 |
| Special Ed Per Pupil | 11,668,549 |
| LEP/NEP Per Pupil | 88,371 |
| Facility Per Pupil Allocation | 16,542,680 |
| <u>Public Revenue Subtotal</u> | <u>\$ 90,021,329</u> |
| Other Public Revenue | |
| NCLB Entitlement Revenue | \$ 2,949,330 |
| Food Program Revenue | 4,289,239 |
| Medicaid Remittances | 1,026,000 |
| Federal Grants | 3,415,493 |
| <u>Other Public Revenue Subtotal</u> | <u>\$ 11,680,063</u> |
| Private Revenue | |
| Contributions & Private Grants | \$ 6,960,735 |
| Student Uniform Fees | 203,719 |
| Student Meal Fees | 114,582 |
| Student Activity Fees | 115,219 |
| Other Student Fees | 22,138 |
| Interest Income | 378,729 |
| Rental Income | 573,236 |
| Miscellaneous Income | 75,000 |
| <u>Private Revenue Subtotal</u> | <u>\$ 8,443,358</u> |
| <u>TOTAL REVENUE</u> | <u>\$ 110,144,751</u> |

Salaries and Benefits

| | |
|---|----------------------|
| Principals/Exec Leadership | \$ 6,483,238 |
| Administrative Salaries | 7,442,366 |
| Instructional Salaries | 26,588,432 |
| Instructional Support Salaries | 5,418,001 |
| Student Support Salaries | 4,406,859 |
| Contracted Program Staff | 220,370 |
| Supplemental School Staff | 633,710 |
| Coaching Stipends | 30,000 |
| Bonuses | 1,868,550 |
| Substitutes | 245,657 |
| Payroll Taxes | 4,267,480 |
| Employee Benefits | 6,698,491 |
| Payroll and HR Processing Fees | 164,500 |
| Staff Recruitment | 166,200 |
| Staff Development | 1,011,818 |
| Staff Meals, Events, Awards | 557,241 |
| <u>Salaries & Benefits Subtotal</u> | <u>\$ 66,202,913</u> |

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FY2016**Direct Student Costs**

| | | |
|-------------------------------|----|------------|
| Educational Supplies | \$ | 1,975,742 |
| Classroom Furniture and Equip | | 782,936 |
| Classroom Technology | | 901,380 |
| Software Licenses - Educ | | 517,296 |
| Educational Consultants | | 323,113 |
| Student Assessment | | 410,075 |
| Student Uniform Expense | | 358,880 |
| Contracted Food Service | | 5,017,824 |
| Student Transportation | | 499,685 |
| Student Lodging | | 104,025 |
| Student Snacks & Other Meals | | 167,035 |
| Extracurricular Activities | | 435,624 |
| Financial Assistance | | 300,850 |
| Other Direct Student Expense | | 91,130 |
| Direct Student Costs Subtotal | \$ | 11,885,593 |

Office Expenses

| | | |
|-------------------------------|----|-----------|
| Administrative Supplies | \$ | 210,117 |
| Admin Furniture & Equipment | | 224,960 |
| Administrative Technology | | 415,900 |
| Software Licenses - Admin | | 439,305 |
| Telecommunications & Internet | | 679,625 |
| Printing & Photocopying | | 657,950 |
| Postage & Courier | | 46,500 |
| Business Insurance | | 450,000 |
| Licenses, Dues & Memberships | | 462,925 |
| Bank and Credit Card Fees | | 22,700 |
| Office Expense Subtotal | \$ | 3,609,981 |

Occupancy Expense

| | | |
|----------------------------|----|------------|
| Rent | \$ | 1,417,699 |
| Contracted Parking | | 64,613 |
| Utilities | | 1,659,230 |
| Janitorial Service | | 1,677,127 |
| Janitorial Supplies | | 153,048 |
| Security Service | | 1,139,986 |
| Repairs & Maintenance | | 405,759 |
| Property Taxes | | 14,000 |
| Other Contracted Services | | 1,231,210 |
| Interest Expense | | 6,638,153 |
| Financing Costs | | 209,375 |
| Occupancy Expense Subtotal | \$ | 14,610,200 |

Professional Fees

| | | |
|----------------------------|----|-----------|
| Accounting Fees | \$ | 185,000 |
| Audit & Tax Fees | | 99,000 |
| Technology Consultants | | 1,211,000 |
| Legal Fees | | 112,500 |
| Consultants (non-ed) | | 292,300 |
| Professional Fees Subtotal | \$ | 1,899,800 |

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FY2016

General Expenses

| | | |
|----------------------------|-----------|--------------------|
| Staff Travel (non-PD) | \$ | 87,400 |
| Outreach | | 283,000 |
| Student Recruitment | | 59,385 |
| Charter Board Admin Fee | | 1,011,264 |
| Depreciation Expense | | 5,187,925 |
| Amortization Expense | | 102,683 |
| Contingency | | 3,822,414 |
| <hr/> | | |
| General Expense Subtotal | \$ | 10,554,072 |
| <hr/> | | |
| TOTAL EXPENSE | \$ | 108,762,558 |
| <hr/> | | |
| NET INCOME / (LOSS) | \$ | 1,382,192 |
| <hr/> | | |