

**LATIN AMERICAN MONTESSORI BILINGUAL
PUBLIC CHARTER SCHOOL
BUDGET**

Fiscal Year 2015-16

INCOME	
Per Pupil Charter Payments	5,189,374
Facilities	1,197,468
Federal Entitlements / Grants/NSLP	383,000
DC Grants	12,000
Income From Private Grants / Donations	35,400
Contributions	140,000
National School Lunch	71,827
Interest Income	4,000
Student Activity Fees	15,000
Before/After School/Summer	497,900
TOTAL REVENUES:	\$ 7,545,969
EXPENSES	
<i>Personnel Salaries and Benefits</i>	
Instructional Salaries	2,975,744
Administrative Salaries	805,794
Payroll Taxes/Fees	362,562
Employee Benefits	528,771
Support Staff	393,201
Staff Development	55,000
Subtotal Personnel Costs:	5,121,072
<i>Direct Student Costs</i>	
Special Education	55,000
Tutoring	10,000
Educational materials & supplies	80,000
Educational materials startup	20,000
Student activity expense	22,000
Food purchases	224,000
Consultants - other	15,000
Subtotal Direct Student Costs:	426,000
<i>Occupancy Expenses</i>	
Rent	656,676
Depreciation	258,000
Insurance - building	15,400
Interest expense	278,000
Repairs & Maintenance	55,000
Utilities	69,000
Janitorial services & supplies	70,000
Security	14,400
Trash removal	3,500
Grounds maintenance	5,400
Pest control	2,000
Subtotal Occupancy Expenses:	1,427,376

**LATIN AMERICAN MONTESSORI BILINGUAL
PUBLIC CHARTER SCHOOL
BUDGET**

Fiscal Year 2015-16

Office Expenses

Office supplies	10,000
Furniture & equipment	20,000
Depreciation - General Office	50,000
Telephone	17,600
Accounting/Audit	118,225
Printing & copying	18,000
Postage & delivery	750
Advertising	2,500
Background checks	2,000
Payroll processing	10,000

Subtotal Office Expenses: 249,075

General Expenses

Accreditation expenses	5,000
Administrative fee	75,460
Bank charges	7,500
Board expenses	800
Corp Filing/Registrations	2,000
Donations	6,000
Dues & subscriptions	35,000
DCI Contribution	75,000
Fundraising expenses/Donations	10,000
Insurance - liability	13,100
Legal fees	15,000
Marketing & Promotion	500
Miscellaneous expense	500
Meeting expenses	2,500
Travel	17,000

Subtotal General Expenses: 265,360

TOTAL EXPENSES: \$ 7,488,883

INCOME EXCESS (DEFICIENCY): \$ 57,086