

**Howard University Middle School of Mathematics and Science  
FY 2016 Adopted Budget**

	<u>FY 2015 Adopted</u>	<u>FY 2016 Adopted</u>	<u>\$ Increase</u>	<u>% Increase</u>
<b>REVENUES</b>				
DC Per capita	\$ 3,652,773.60	\$ 3,539,496.60	\$ (113,277.00)	-3.10%
Local Facility Payment	\$ 952,320.00	\$ 952,320.00	\$ -	0.00%
Federal Entitlements	\$ 240,000.00	\$ 240,000.00	\$ -	0.00%
School Lunch Revenue	\$ 60,000.00	\$ 60,000.00	\$ -	0.00%
Other Revenue*	\$ 2,409,000.00	\$ 2,274,000.00	\$ (135,000.00)	-5.60%
<b>TOTAL REVENUE</b>	<b>\$ 7,314,093.60</b>	<b>\$ 7,065,816.60</b>	<b>\$ (248,277.00)</b>	<b>-3.39%</b>
<b>EXPENSES</b>				
Personnel Costs	\$ 4,913,443.12	\$ 4,815,971.33	\$ (97,471.79)	-1.98%
Direct Student Costs	\$ 615,000.00	\$ 575,000.00	\$ (40,000.00)	-6.50%
Office Expenses	\$ 100,000.00	\$ 100,000.00	\$ -	0.00%
Occupancy Expenses	\$ 1,119,000.00	\$ 1,149,000.00	\$ 30,000.00	2.68%
General Expenses	\$ 490,000.00	\$ 421,000.00	\$ (69,000.00)	-14.08%
<b>TOTAL EXPENSE</b>	<b>\$ 7,237,443.12</b>	<b>\$ 7,060,971.33</b>	<b>\$ (176,471.79)</b>	<b>-2.44%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 76,650.48</b>	<b>\$ 4,845.27</b>	<b>\$ (71,805.21)</b>	<b>-93.68%</b>

*Other Revenue Breakdown:*

Donated Goods and Services	\$ 1,009,000.00	\$ 1,009,000	\$ -	0.00%
Private Contributions (Institutional)	\$ 1,300,000.00	\$ 1,200,000	\$ (100,000.00)	-7.69%
Private Contributions (Individual)	\$ 77,000.00	\$ 39,000	\$ (38,000.00)	-49.35%
Interest income	\$ 1,000.00	\$ 1,000	\$ -	0.00%
School Activity and Uniform fees	\$ 22,000.00	\$ 25,000	\$ 3,000.00	13.64%
<i>Total Other Revenue</i>	<i>\$ 2,409,000.00</i>	<i>\$ 2,274,000</i>	<i>\$ (135,000.00)</i>	<i>-5.60%</i>

**Howard University Middle School of Mathematics and Science  
FY 2016 Adopted EXPENSE Budget**

**Total**

**EXPENSES**

Personnel

Salaries	<b>\$ 3,764,493.01</b>
Benefits	\$ 602,673.95
Payroll tax	\$ 338,804.37
Professional Development	\$ 110,000.00
subtotal: Personnel	\$ 4,815,971.33

Direct Student Costs

Supplies/materials/textbooks	\$ 80,000.00
Library & Media Center materials	\$ 35,000.00
Computer and related (student)	\$ 90,000.00
Assessment materials	\$ 25,000.00
Contracted student services	\$ 215,000.00
Student Celebration/Ceremonies	\$ 20,000.00
Summer Program	\$ 15,000.00
Food Service	\$ 85,000.00
Student Awards/Gifts/Premiums	\$ 10,000.00
subtotal: Direct Student Costs	\$ 575,000.00

Office Expenses

Office supplies	\$ 17,000.00
Computer hardware & software	\$ 8,000.00
Office equipment rental/maintenance	\$ 8,500.00
Telecommunications	\$ 30,000.00
Printing	\$ 26,000.00
Postage	\$ 4,000.00
Advertising	\$ 6,500.00
subtotal: Office Expenses	\$ 100,000.00

Occupancy Expense

Rent (donated)	\$ 1,009,000.00
Utilities (Internet connections)	\$ 42,000.00
Equipment rental/maintenance	\$ 5,000.00
Janitorial supplies	\$ 22,000.00
Contracted building services	\$ 10,000.00
Building Main/Repairs	\$ 56,000.00
Misc. building expense	\$ 5,000.00
subtotal: Occupancy Expense	\$ 1,149,000.00

General Expenses

Professional Services	\$ 152,000.00
Insurance	\$ 45,500.00
Payroll Service	\$ 13,500.00
Legal	\$ 10,000.00
Accounting	\$ 30,000.00
Depreciation	\$ 120,000.00
Administration Fee	\$ 44,000.00
Transportation	\$ 6,000.00
subtotal: General Expenses	\$ 421,000.00

**TOTAL EXPENSE \$ 7,060,971.33**