

HOWARD UNIVERSITY PC MIDDLE SCHOOL of MATH AND SCIENCE

2017 School Year Board Adopted Budget

19-Apr-16

	<u>2016 Adopted</u> (266)	<u>2017-Board Adopted</u> (310)	<u>\$ Increase</u>	<u>% Increase</u>
REVENUES				
DC Per capita	\$ 3,539,496.60	3,868,561.00	329,064.40	9.30%
Local Facility Payment	\$ 952,320.00	968,440.00	16,120.00	1.69%
Federal Entitlements	\$ 240,000.00	240,000.00	-	0.00%
School Lunch Revenue	\$ 60,000.00	60,000.00	-	0.00%
Other Revenue*	\$ 2,274,000.00	2,410,000.00	136,000.00	5.98%
TOTAL REVENUE	\$ 7,065,816.60	7,547,001.00	481,184.40	6.81%
EXPENSES				
Personnel Costs	\$ 4,815,971.33	5,063,116.23	247,144.90	5.13%
Direct Student Costs	\$ 575,000.00	615,000.00	40,000.00	6.96%
Office Expenses	\$ 100,000.00	101,000.00	1,000.00	1.00%
Occupancy Expenses	\$ 1,149,000.00	1,149,000.00	-	0.00%
General Expenses	\$ 421,000.00	423,000.00	2,000.00	0.48%
TOTAL EXPENSE	\$ 7,060,971.33	7,351,116.23	290,144.90	4.11%
SURPLUS/(DEFICIT)	\$ 4,845.27	195,884.77	191,039.50	39.43

Other Revenue Breakdown:

Donated Goods and Services	1,009,000.00	1,009,000.00	-	0.00%
Private Contributions (Institutional)	1,200,000.00	1,300,000.00	100,000.00	8.33%
Private Contributions (Individual)	39,000.00	75,000.00	36,000.00	92.31%
Interest income	1,000.00	1,000.00	-	0.00%
School Activity and Uniform fees	25,000.00	25,000.00	-	0.00%
Total Other Revenue	\$2,274,000	2,410,000.00	136,000.00	100.64%

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