

**PCSB Financials (ISP), v1.9**  
**Inspired Teaching Demonstrations School PCS**

Income Statement	SY14-15	SY15-16	SY16-17	SY17-18
Account	Current	Future	Future	Future
Event	-	-	-	-
<b>Revenue</b>				
01. Per Pupil Charter Payments	4,163,748	4,739,946	5,342,382	5,717,290
02. Per Pupil Facilities Allowance	973,824	1,124,352	1,271,808	1,363,968
03. Federal Entitlements	63,093	75,031	87,418	96,565
04. Other Government Funding/Grants	173,791	46,232	53,864	59,500
05. Private Grants and Donations	39,853	60,000	-	-
06. Activity Fees	17	-	-	-
07. Other Income (please describe in footnote)	78,814	54,509	59,380	62,977
<b>Total Revenue</b>	<b>5,493,140</b>	<b>6,100,070</b>	<b>6,814,851</b>	<b>7,300,301</b>
<b>Operating Expense</b>				
Personnel Salaries and Benefits				
08. Principal/Executive Salary	278,247	349,639	360,128	370,932
09. Teachers Salaries	1,266,818	1,719,722	1,890,288	2,049,075
10. Teacher Aides/Assistance Salaries	310,445	322,184	331,850	341,805
11. Other Education Professionals Salaries	-	-	-	-
12. Business/Operations Salaries	190,940	196,668	202,568	208,645
13. Clerical Salaries	36,050	82,132	84,595	87,133
14. Custodial Salaries	32,445	33,418	34,421	35,454
15. Other Staff Salaries	118,889	282,375	290,846	299,572
16. Employee Benefits	324,847	445,554	490,689	528,163
17. Contracted Staff	23,419	19,621	22,860	25,252
18. Staff Development Expense	126,400	85,881	100,059	110,529
<b>Total Personnel Salaries and Benefits</b>	<b>2,708,501</b>	<b>3,537,195</b>	<b>3,808,304</b>	<b>4,056,559</b>
Direct Student Expense				
19. Textbooks	35,929	42,728	49,781	54,990
20. Student Supplies and Materials	46,443	55,230	64,348	71,081
21. Library and Media Center Materials	1,500	1,000	1,165	1,287
22. Student Assessment Materials	8,573	7,000	8,156	9,009
23. Contracted Student Services	485,730	591,921	697,985	775,773
24. Miscellaneous Student Expense **	14,670	17,445	20,325	22,452
<b>Total Direct Student Expense</b>	<b>592,845</b>	<b>715,324</b>	<b>841,760</b>	<b>934,592</b>
Occupancy Expenses				
25. Rent	976,896	1,124,352	1,271,808	1,363,968
26. Building Maintenance and Repairs	50	60	69	77
27. Utilities	10,000	-	-	-
28. Janitorial Supplies	136	161	188	207
29. Contracted Building Services	-	-	-	-
<b>Total Occupancy Expenses</b>	<b>987,082</b>	<b>1,124,573</b>	<b>1,272,065</b>	<b>1,364,252</b>

<b>Office Expenses</b>				
30. Office Supplies and Materials	17,007	20,225	23,564	26,029
31. Office Equipment Rental and Maintenance	16,051	12,396	14,442	15,954
32. Telephone/Telecommunications	14,066	16,727	19,489	21,528
33. Legal, Accounting and Payroll Services	121,928	145,761	173,130	191,246
34. Printing and Copying	3,238	3,850	4,486	4,955
35. Postage and Shipping	1,411	1,678	1,955	2,160
36. Other	48,208	57,330	66,794	73,783
<b>Total Office Expenses</b>	<b>221,909</b>	<b>257,967</b>	<b>303,860</b>	<b>335,655</b>
<b>General Expenses</b>				
37. Insurance	17,108	23,611	27,508	30,387
38. Transportation	14,510	15,783	20,104	22,207
39. Food Service	65,985	80,136	93,365	103,135
40. Administration Fee (to PCSB)	55,124	61,001	68,149	73,003
41. Management Fee	-	-	-	-
42. Other General Expense	216,006	27,682	32,252	35,626
43. Unforeseen Expenses	-	-	-	-
<b>Total General Expenses</b>	<b>368,733</b>	<b>208,212</b>	<b>241,377</b>	<b>264,358</b>
<b>Total Ordinary Expenses</b>	<b>4,879,070</b>	<b>5,843,271</b>	<b>6,467,366</b>	<b>6,955,416</b>
<b>Interest, Depreciation</b>				
44. Depreciation Expense	47,776	34,659	39,730	48,012
45. Interest Payments	-	-	-	-
<b>Total Interest, Depreciation</b>	<b>47,776</b>	<b>34,659</b>	<b>39,730</b>	<b>48,012</b>
<b>Total Expenses</b>	<b>4,926,846</b>	<b>5,877,930</b>	<b>6,507,096</b>	<b>7,003,428</b>
<b>Net Income</b>	<b>566,294</b>	<b>222,140</b>	<b>307,755</b>	<b>296,872</b>
<b>Adjustments To Cash Flow</b>				
Net Income	566,294	222,140	307,755	296,872
Operating Activities	243,216	-	-	-
Investing Activities	25,426	(15,483)	(16,988)	(12,816)
Financing Activities	-	-	-	-
<b>Net cash increase for year</b>	<b>834,936</b>	<b>206,658</b>	<b>290,767</b>	<b>284,057</b>

<b>SY18-19</b>	<b>SY19-20</b>
<b>Future</b>	<b>Future</b>
-	-

6,031,797	6,346,303
1,437,696	1,511,424
104,838	113,521
64,598	69,948
-	-
-	-
66,231	69,646
<b>7,705,160</b>	<b>8,110,842</b>

382,060	393,522
2,208,677	2,376,011
352,059	362,621
-	-
214,905	221,352
89,747	92,440
36,517	37,613
308,559	317,815
564,018	601,537
27,416	29,686
119,998	129,937
<b>4,303,956</b>	<b>4,562,534</b>

59,701	64,646
77,171	83,563
1,397	1,513
9,781	10,591
845,888	919,512
24,376	26,395
<b>1,018,314</b>	<b>1,106,219</b>

1,437,696	1,511,424
83	90
-	-
225	244
-	-
<b>1,438,004</b>	<b>1,511,758</b>

28,259	30,600
17,320	18,755
23,372	25,308
207,631	224,827
5,380	5,825
2,345	2,539
80,104	86,738
<b>364,412</b>	<b>394,593</b>

32,990	35,722
24,110	26,107
111,971	121,245
77,052	81,108
-	-
38,679	41,882
-	-
<b>284,801</b>	<b>306,064</b>
<b>7,409,488</b>	<b>7,881,168</b>

49,294	53,606
-	-
<b>49,294</b>	<b>53,606</b>
<b>7,458,782</b>	<b>7,934,774</b>
<b>246,378</b>	<b>176,068</b>

246,378	176,068
-	-
(14,822)	(13,798)
-	-
<b>231,556</b>	<b>162,270</b>