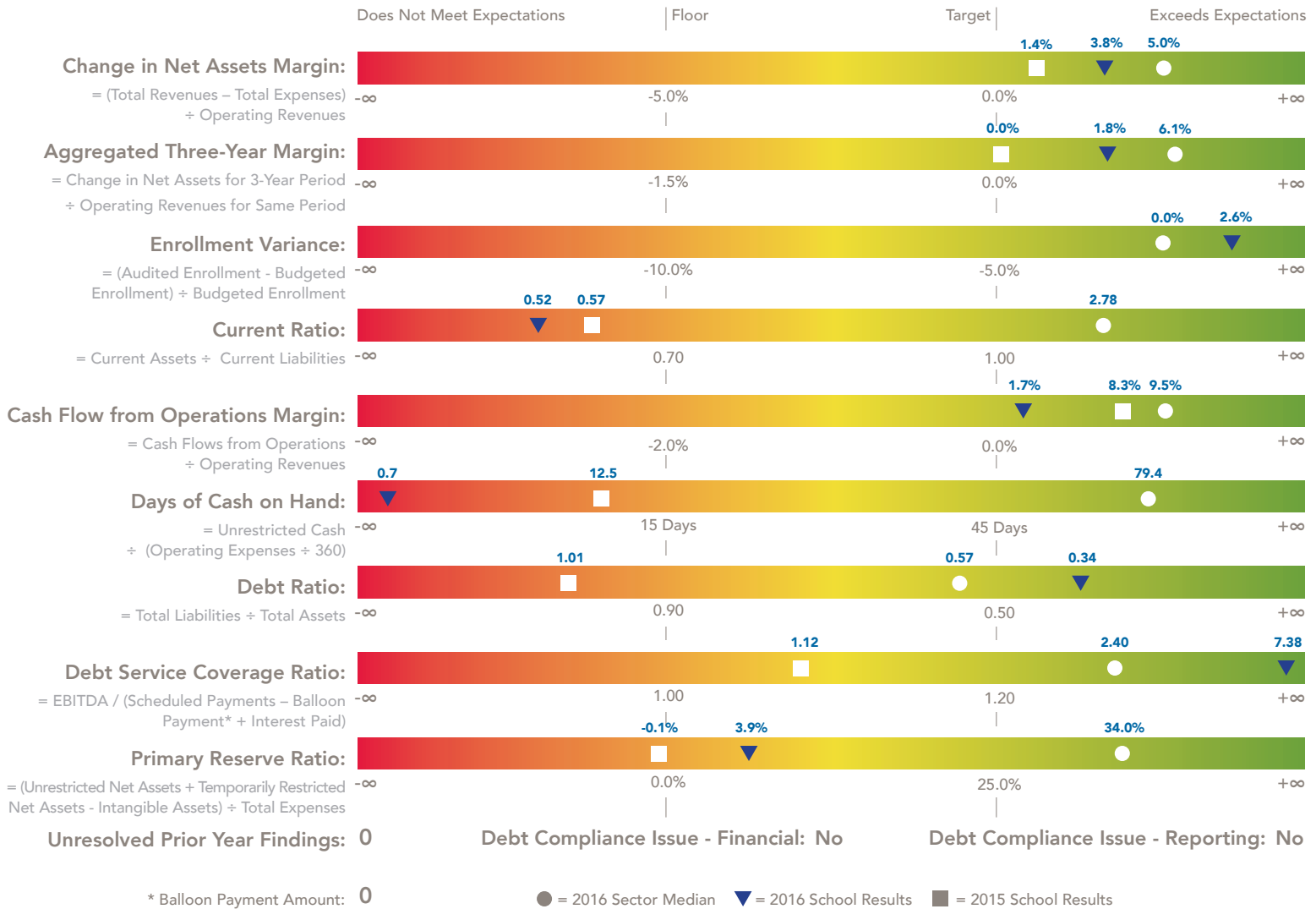


Opened:
2013 - 2014

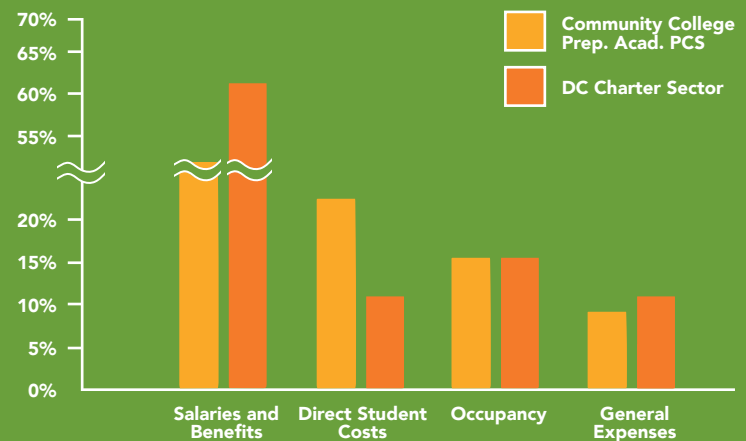
Audited Enrollment:
359

KEY FINANCIAL INDICATORS



Comments from the School

PCS EXPENSES BY CATEGORY



COMMUNITY COLLEGE PREPARATORY ACADEMY PCS

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$245,345	\$345,465
Current Assets	\$43,553	\$195,244
Total Liabilities	\$84,333	\$347,259
Current Liabilities	\$83,769	\$344,004
Net Asset Position	\$161,012	\$(1,794)

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$4,260,414	\$2,947,648
Expenses	\$4,097,608	\$2,907,726
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$162,806	\$39,922

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$11,478	\$10,697	\$17,657
Philanthropic Funding per Student	\$390	\$101	\$581
Total Revenues per Student	\$11,867	\$10,797	\$20,775
Expenses per Student	\$11,414	\$10,651	\$19,644

PCSB OBSERVATIONS

DEBT:

\$40,000 unsecured loan to the school provided by the Executive Director in June 2013 for school start-up costs. Interest accrues at 4% per annum. Maturity date was originally September 1, 2013, but was extended and is due on demand. Balance and interest payable on the loan at year-end was \$10,000 and \$3,931, respectively.

FACILITIES:

\$228,000 rent expense under lease with Cedar Tree Academy PCS for building located at 2405 MLK Ave SE; extended during the year and expired June 2016.

The School entered into a sub-sublease rental agreement with the Charter School Incubator Initiative (CSII) for the rental of a school facility located at 500 19th St, NE, a facility shared with Monument Academy PCS. Rent expense in 2016 was \$218,680; expires on June 30, 2020.