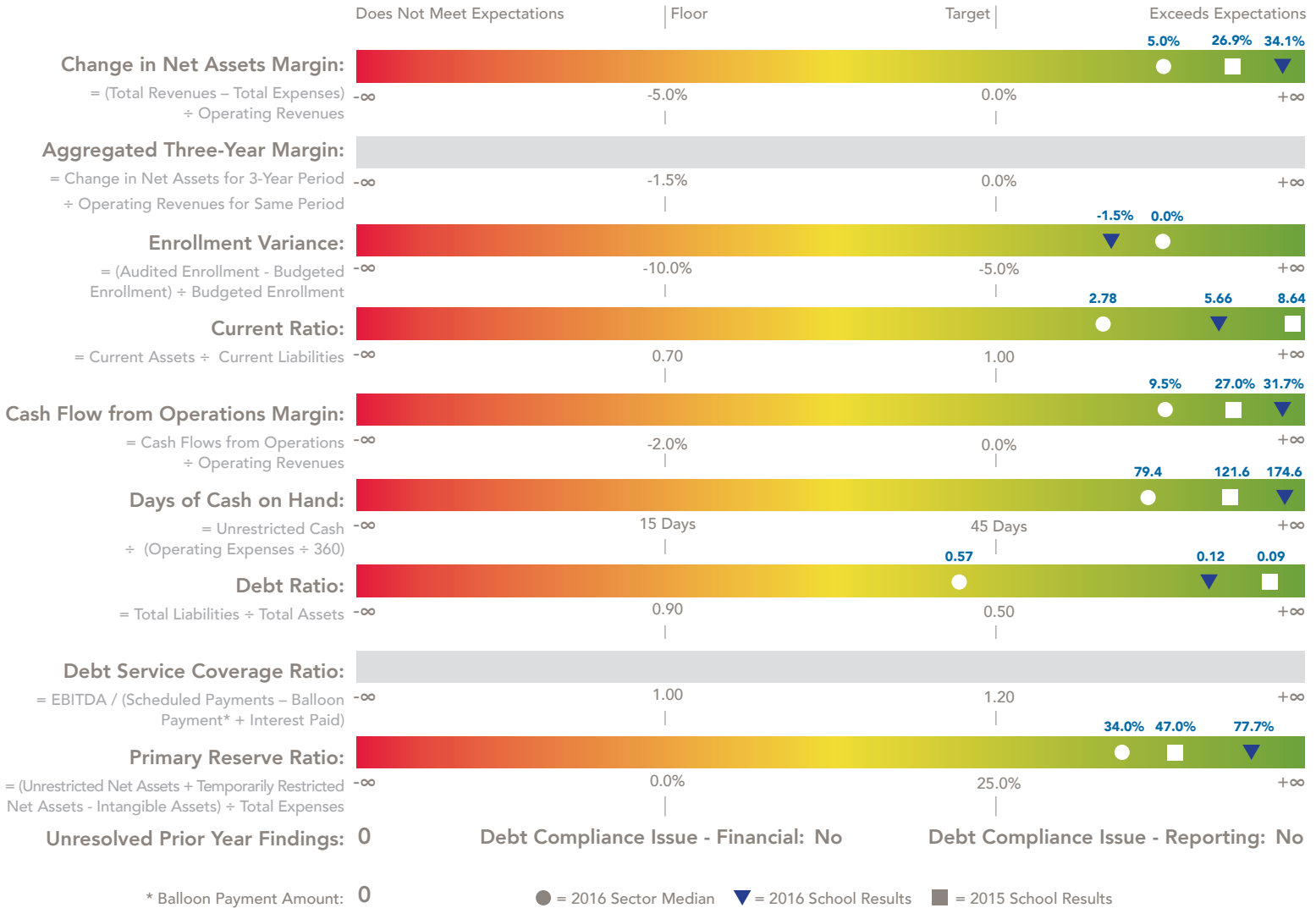


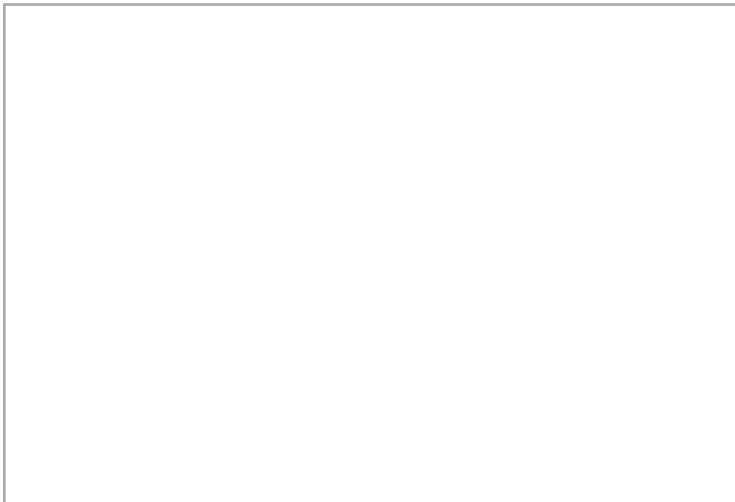
Opened:
2014 - 2015

Audited Enrollment:
404

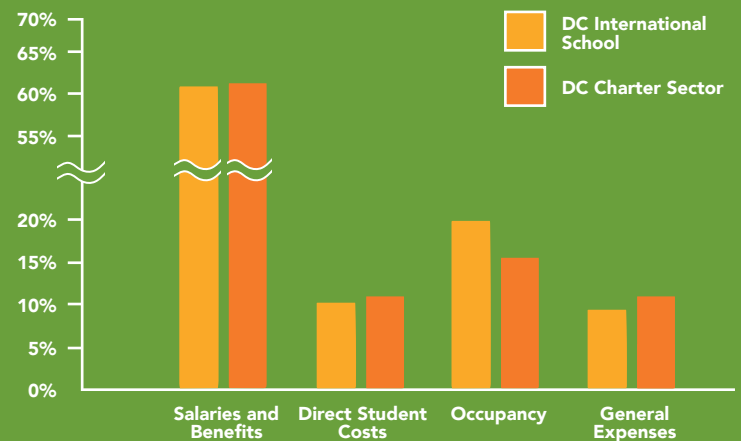
KEY FINANCIAL INDICATORS



Comments from the School



PCS EXPENSES BY CATEGORY



DISTRICT OF COLUMBIA INTERNATIONAL SCHOOL

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$5,584,352	\$1,809,460
Current Assets	\$3,829,549	\$1,450,127
Total Liabilities	\$677,025	\$167,933
Current Liabilities	\$677,025	\$167,933
Net Asset Position	\$4,907,327	\$1,641,527

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$9,578,374	\$4,781,296
Expenses	\$6,312,574	\$3,495,846
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$3,265,800	\$1,285,450

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$17,095	\$17,377	\$17,657
Philanthropic Funding per Student	\$1,640	\$2,202	\$581
Total Revenues per Student	\$23,709	\$22,768	\$20,775
Expenses per Student	\$15,625	\$16,647	\$19,644

PCSB OBSERVATIONS

LINE OF CREDIT:

The school entered into a variable rate line of credit for \$200,000 in January 2015 with Eagle Bank to provide short-term working capital. Payable on demand with monthly interest payments at prime+0.50%, subject to a floor of 6.00%. No balance at year-end.

FACILITIES:

\$1.2M rent expense to the Charter School Incubator Initiative (CSII) for the rental of 3220 and 3224 16th St, NW facilities. The term of this agreement continues until July 31, 2016, with an option to renew the agreement for one option period of two years. The annual usage fee is equal to the DC facilities funding amount.

\$1.3M rent expense for rental agreement effective July 15, 2015 with CSII for classroom rental and other premises at 1500 Harvard St, NW. The term of this agreement continues until July 15, 2018.

OTHER:

DCI is a cooperative, collaborative school founded by 5 language immersion public charter schools. These schools have amended their charters to include a secondary program for grades 6-12 at a new educational campus and as a new entity. The Executive Directors of these member schools serve on DCI's Board of Trustees. The DCI member schools are:

- DC Bilingual PCS
- Elsie Whitlow Stokes Community Freedom PCS
- Latin American Montessori Bilingual PCS
- Mundo Verde Bilingual PCS
- Washington Yu Ying PCS