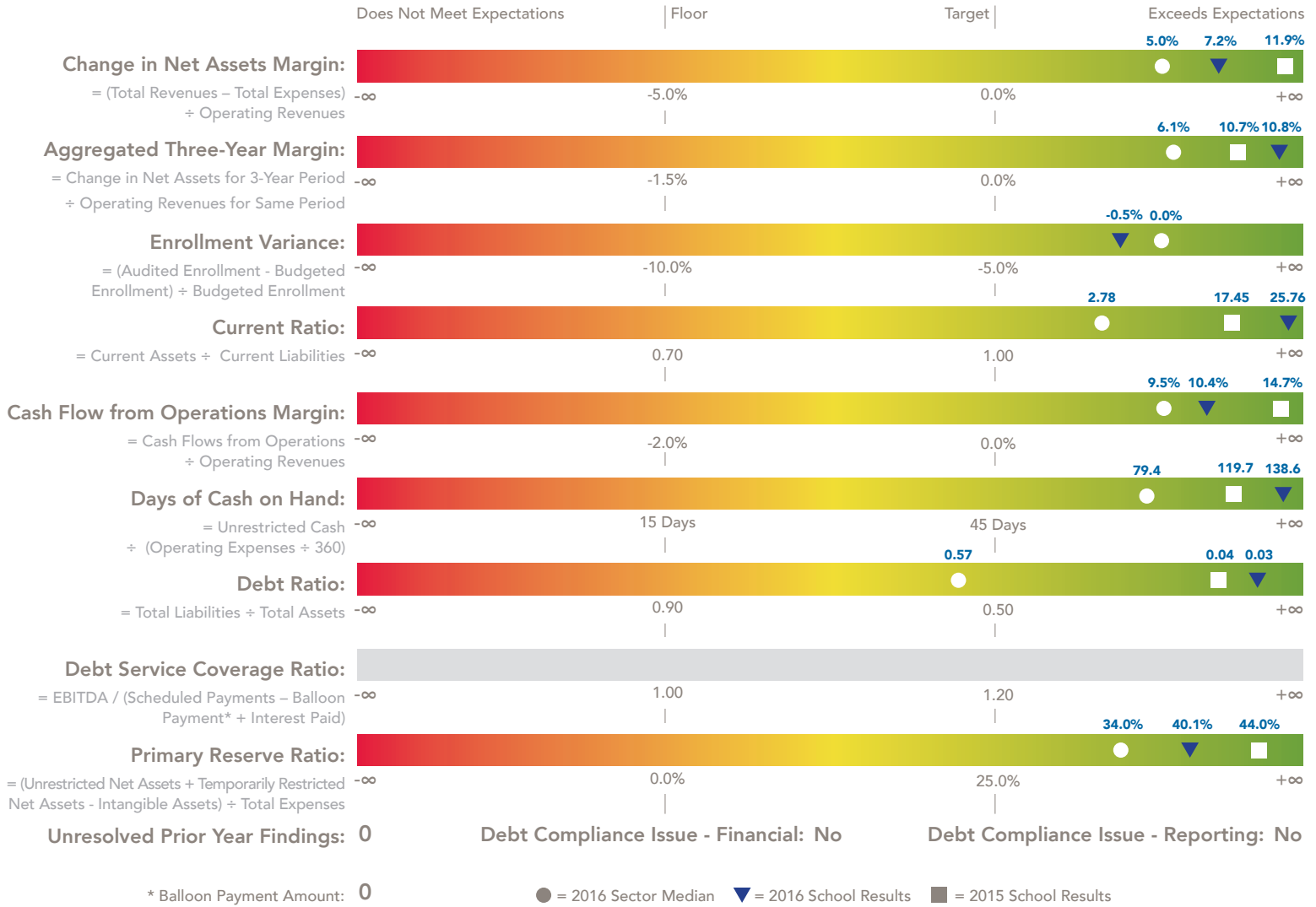


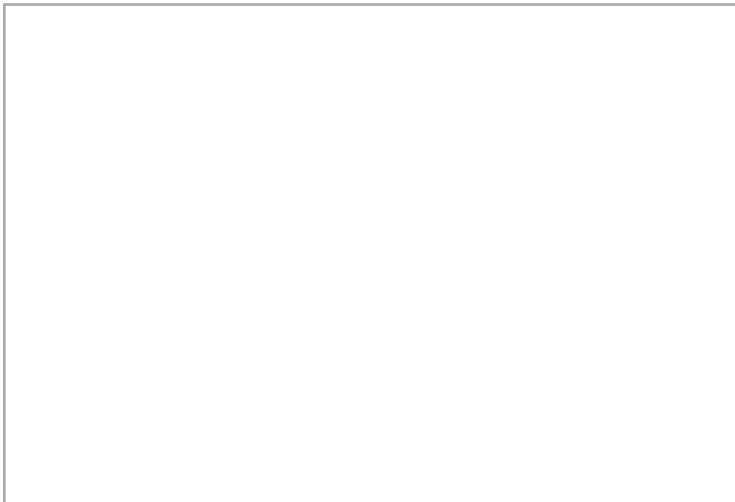
Opened:
2011 - 2012

Audited Enrollment:
368

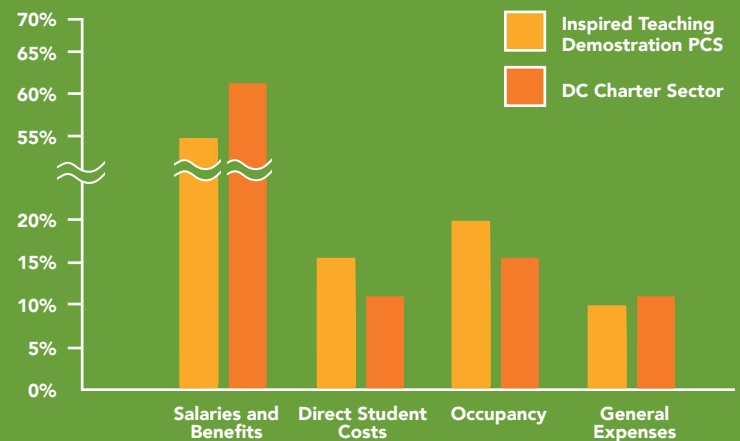
KEY FINANCIAL INDICATORS



Comments from the School



PCS EXPENSES BY CATEGORY



INSPIRED TEACHING DEMONSTRATION PCS

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$2,716,226	\$2,260,281
Current Assets	\$2,345,299	\$1,692,320
Total Liabilities	\$91,056	\$96,983
Current Liabilities	\$91,056	\$96,983
Net Asset Position	\$2,625,170	\$2,163,298

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$6,371,582	\$5,583,691
Expenses	\$5,909,710	\$4,918,625
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$461,872	\$665,066

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$16,054	\$16,373	\$17,657
Philanthropic Funding per Student	\$1,014	\$678	\$581
Total Revenues per Student	\$17,314	\$17,614	\$20,775
Expenses per Student	\$16,059	\$15,516	\$19,644

PCSB OBSERVATIONS

RELATED PARTY TRANSACTIONS:

The School holds a \$257,025 equity investment from for a 38% share of the Shaed School, LLC. The LLC's purpose is to hold, renovate, rent, manage and finance the property at 301 Douglas Street NE. The LLC was formed in 2014.

The School entered into a 5 year sublease with the LLC in 2015. Total rent expense for 2016 was \$1.1M; lease payments are set based on the DC facilities funding allotment.