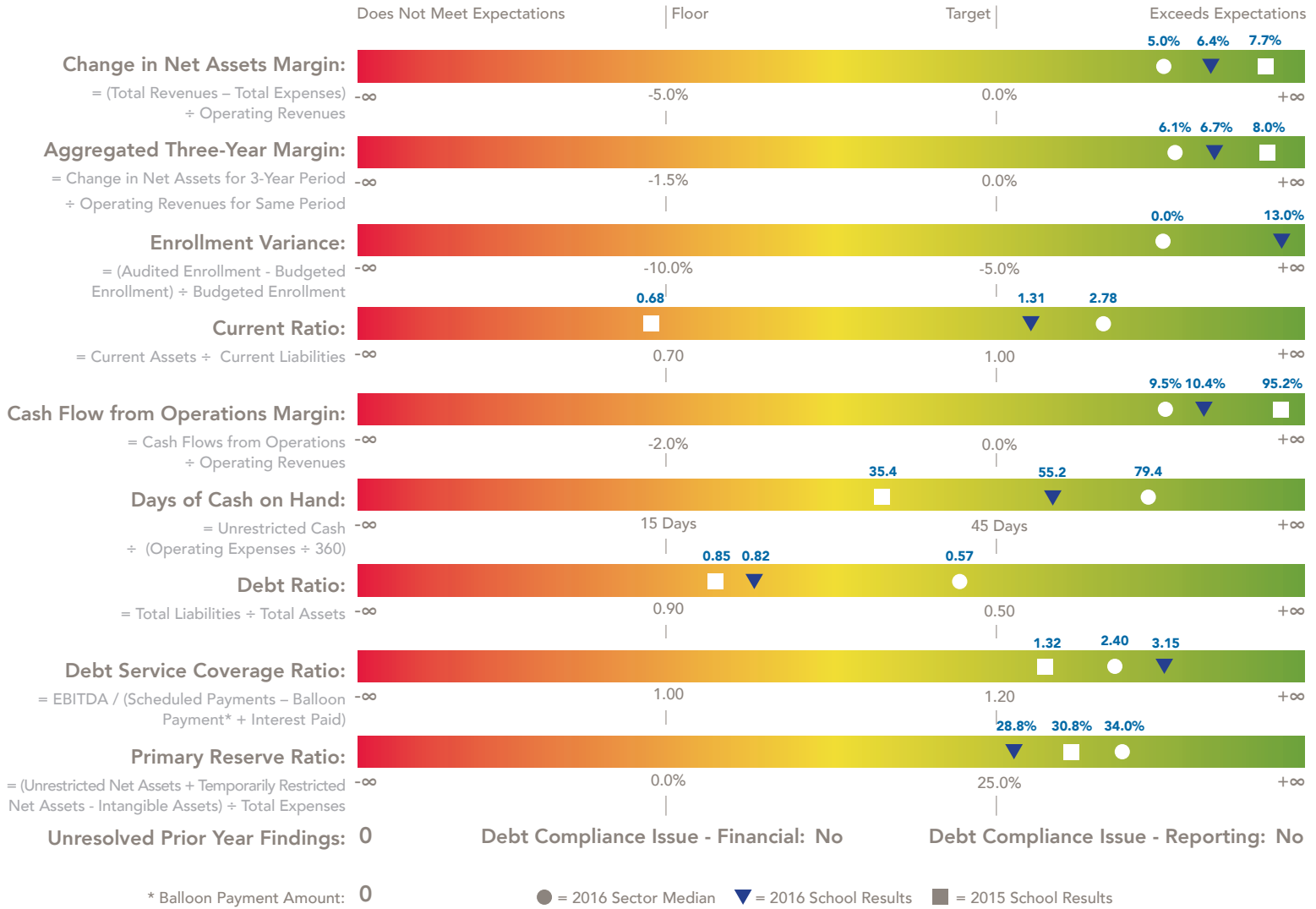


Opened:  
2011 - 2012

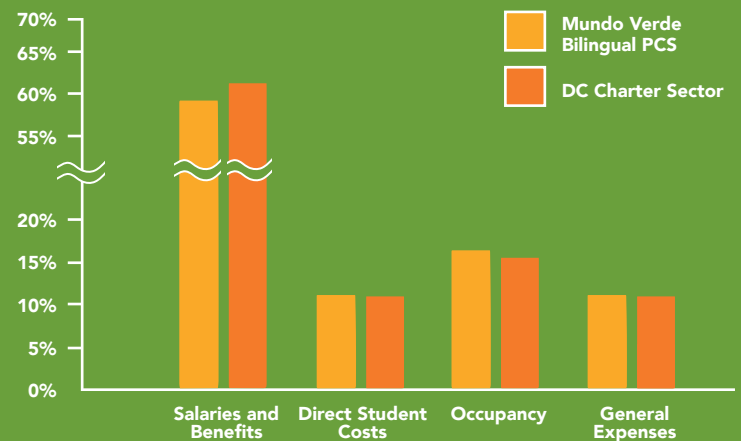
Audited Enrollment:  
538

### KEY FINANCIAL INDICATORS



#### Comments from the School

#### PCS EXPENSES BY CATEGORY



# MUNDO VERDE BILINGUAL PCS

FY2016 Financial Report Card

## FINANCIAL POSITION

	2016	2015
Total Assets	\$17,631,958	\$16,851,754
Current Assets	\$2,211,603	\$1,263,618
Total Liabilities	\$14,415,383	\$14,334,445
Current Liabilities	\$1,687,226	\$1,847,421
Net Asset Position	\$3,216,575	\$2,517,309

## FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$10,952,898	\$8,862,866
Expenses	\$10,244,072	\$8,176,557
Non-operating Revenues (Expenses)	\$(9,560)	\$-
Surplus (Deficit)	\$699,266	\$686,309

## AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

## REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$15,756	\$16,853	\$17,657
Philanthropic Funding per Student	\$1,050	\$940	\$581
Total Revenues per Student	\$20,359	\$21,938	\$20,775
Expenses per Student	\$19,041	\$20,239	\$19,644

## PCSB OBSERVATIONS

### DEBT:

\$10.7M balance from January 2014 DC Revenue Bond/United Bank financing; 4.00% interest through 2020; matures February 2030. Proceeds used to acquire and renovate the land and building currently used by the School at 30 P St, NW.

\$2M balance from January 2014 Office of Public Charter School Financing and Support (OPCSFS) financing for P St, NW facility; 4.00% interest per annum; balloon January 2019. OPCSFS provided a \$1M debt service enhancement guaranty through January 15, 2019.

\$215,588 balance due on \$500,000 line of credit agreement at 4.5% per annum with United Bank. The School would have had 48 days of cash on hand without this borrowing.

### FACILITIES:

\$6.1M in 2015 to \$0 in 2016 construction in progress.

During 2014, the School entered into a lease agreement with DC for the property at 30 P Street, NW. Due to rent abatements earned, minimum required payments begin in fiscal year 2029.

\$329,047 rent expense during 2016.

### OTHER:

The School is a founding member school of the District of Columbia International School (DCI). This agreement allows students graduating from the final grade at the School to attend middle and high school at DCI. The School is one of five language immersion schools in DC that have entered into this agreement with DCI.