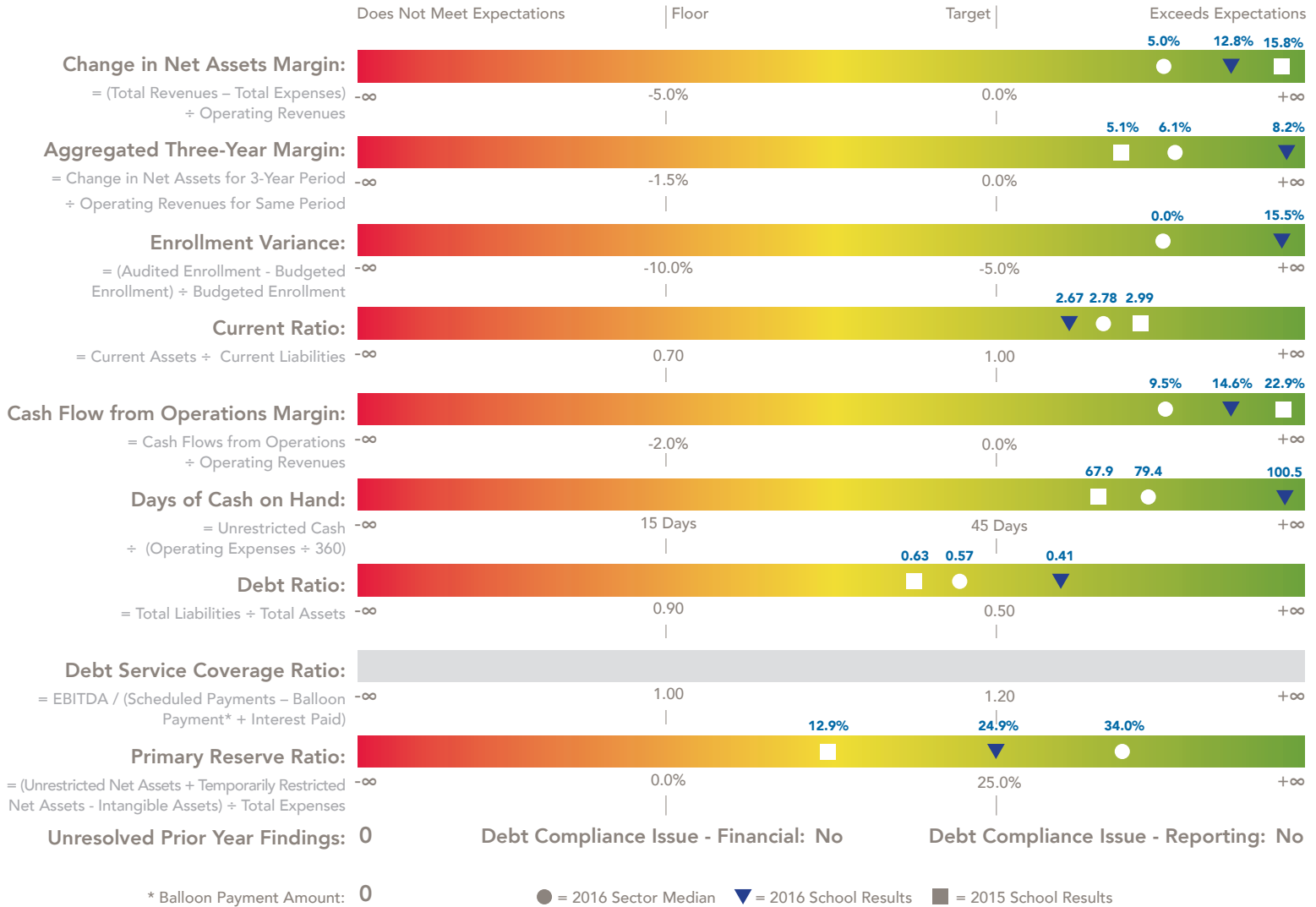


Opened:
2013 - 2014

Audited Enrollment:
134

KEY FINANCIAL INDICATORS



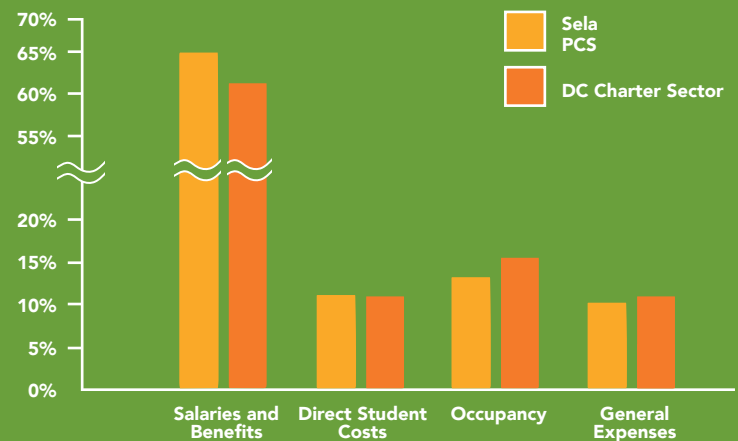
Comments from the School

FACILITIES:

\$208,421 rent expense under lease agreement with Jemal's Chillum, LLC for approximately 31,300 square feet of space located at 6015-17 Chillum Place NE; expires July 2018. In August 2016 the lease was amended and extended to June 2022.

\$267,264 of rental income for August 1, 2014 sublease agreement with Shining Stars Montessori Academy PCS for approximately 12,000 square feet of space in the 6015-17 Chillum Place NE facility; expires July 2016.

PCS EXPENSES BY CATEGORY



SELA PCS

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$1,084,140	\$711,650
Current Assets	\$882,650	\$551,039
Total Liabilities	\$447,162	\$450,941
Current Liabilities	\$330,517	\$184,577
Net Asset Position	\$636,978	\$260,709

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$2,937,688	\$2,409,797
Expenses	\$2,561,419	\$2,028,055
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$376,269	\$381,742

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$16,635	\$17,813	\$17,657
Philanthropic Funding per Student	\$3,682	\$6,058	\$581
Total Revenues per Student	\$21,923	\$28,021	\$20,775
Expenses per Student	\$19,115	\$23,582	\$19,644

PCSB OBSERVATIONS

FACILITIES:

\$267,264 of rental income for August 1, 2014 sublease agreement with Shining Stars Montessori Academy PCS for approximately 12,000 square feet of space in the 6015-17 Chillum Place NE facility; expired July 2016. The rental income is reported as an offset to the rent expense.

\$208,421 of net rent expense under lease agreement with Jemal's Chillum, LLC for approximately 31,300 square feet of space located at 6015-17 Chillum Place NE; expires July 2018.