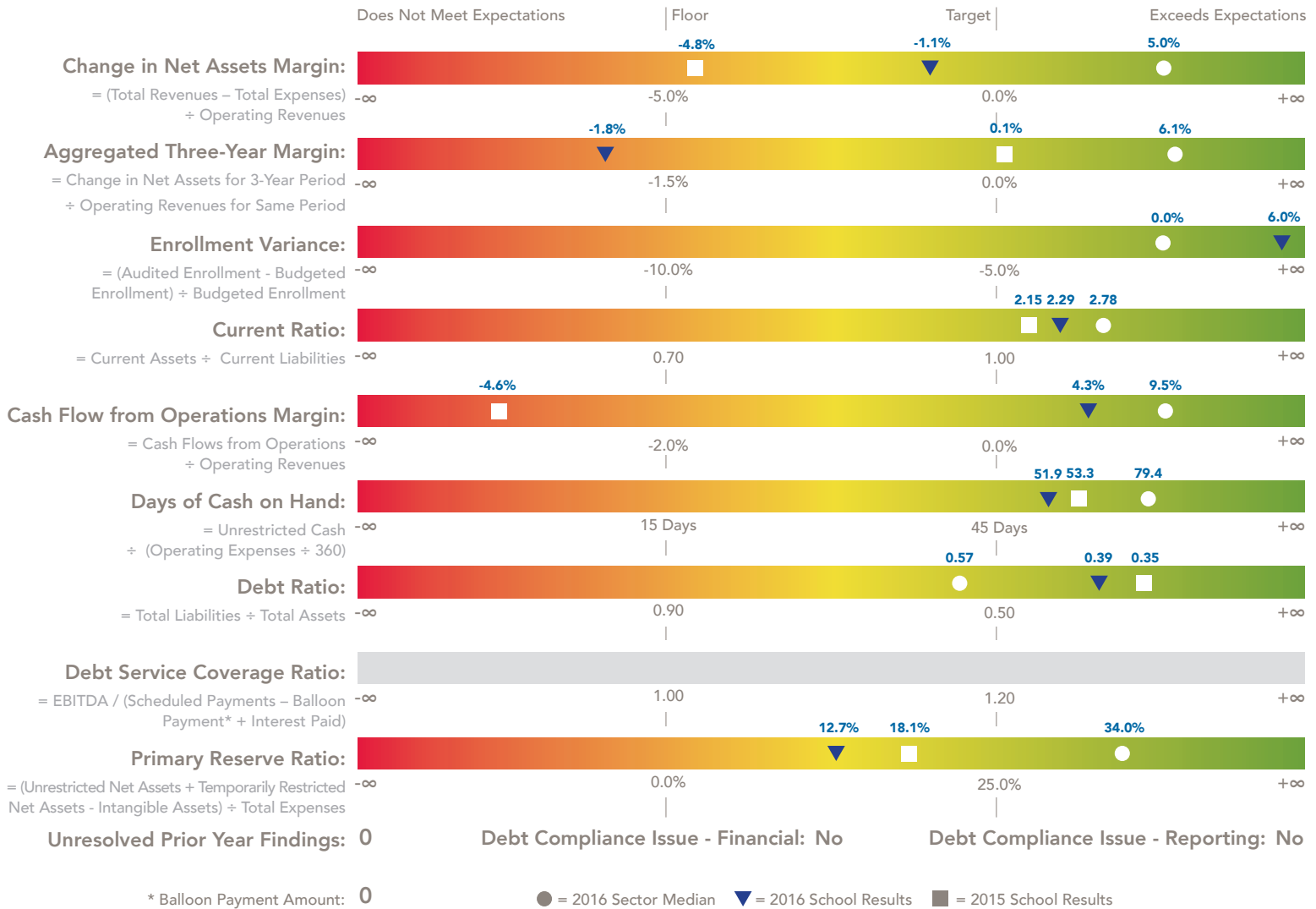


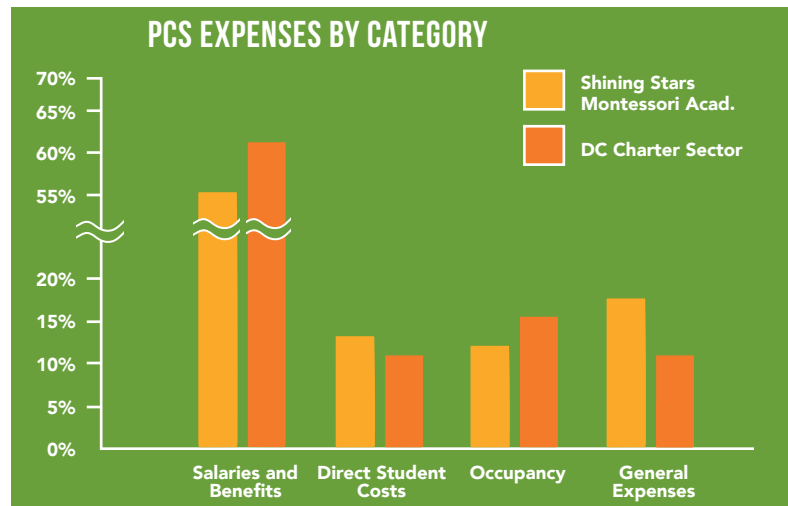
Opened:  
2011 - 2012

Audited Enrollment:  
160

### KEY FINANCIAL INDICATORS



#### Comments from the School



# SHINING STARS MONTESSORI ACADEMY PCS

FY2016 Financial Report Card

## FINANCIAL POSITION

	2016	2015
Total Assets	\$613,453	\$633,596
Current Assets	\$541,864	\$479,961
Total Liabilities	\$236,215	\$222,941
Current Liabilities	\$236,215	\$222,941
Net Asset Position	\$377,238	\$410,655

## FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$2,947,614	\$2,166,546
Expenses	\$2,981,031	\$2,269,736
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$(33,417)	\$(103,190)

## AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

## REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$17,514	\$16,726	\$17,657
Philanthropic Funding per Student	\$8	\$90	\$581
Total Revenues per Student	\$18,423	\$18,361	\$20,775
Expenses per Student	\$18,631	\$19,235	\$19,644

## PCSB OBSERVATIONS

### FACILITIES:

The school incurred \$287,150 in rent expense for a lease with Sela PCS which expired on July 1, 2016.

During the year, the School signed a 10-year occupancy agreement with Howard University for the property at 1740 Randolph St, NE. The school occupied the property on July 1, 2016.