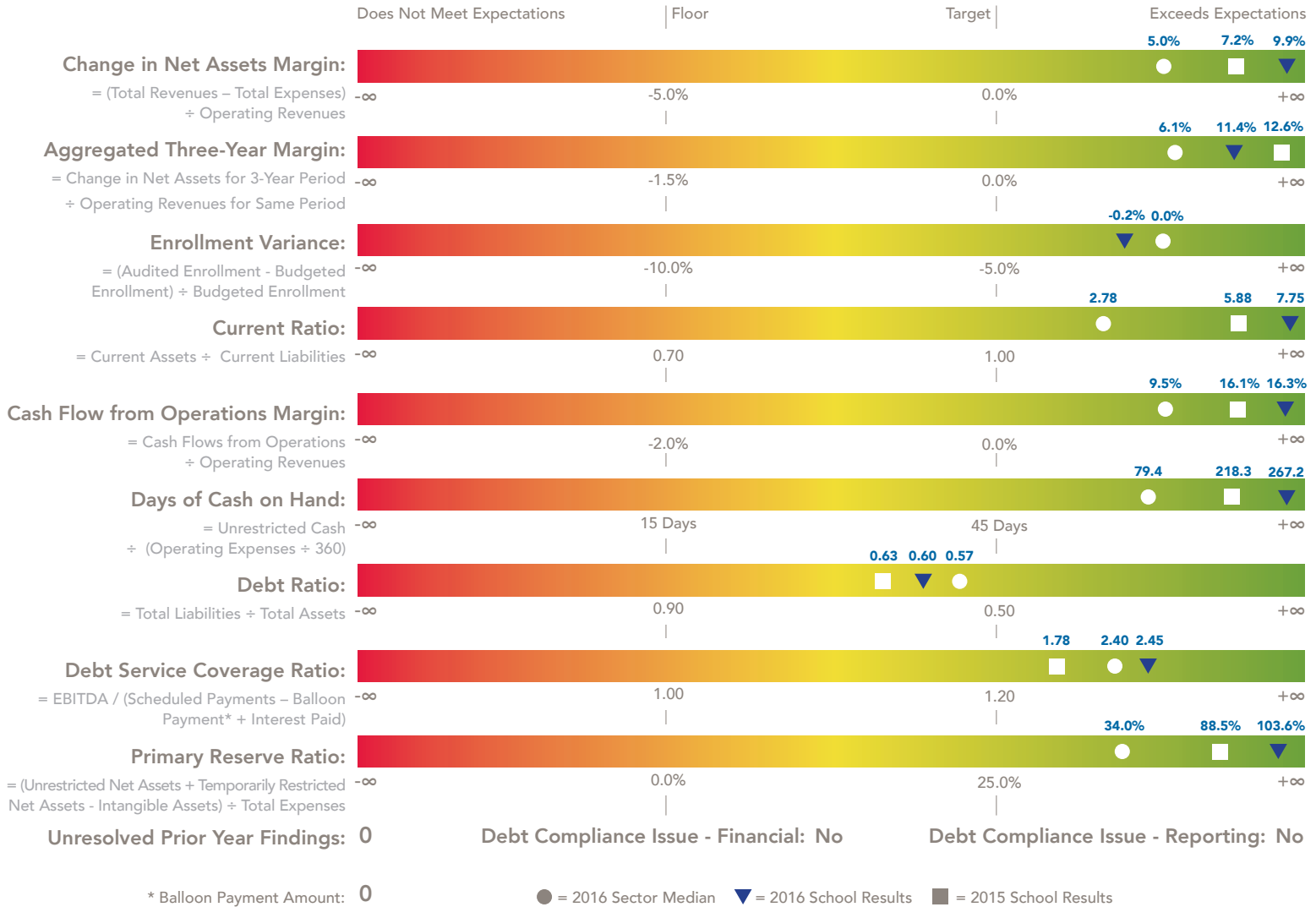


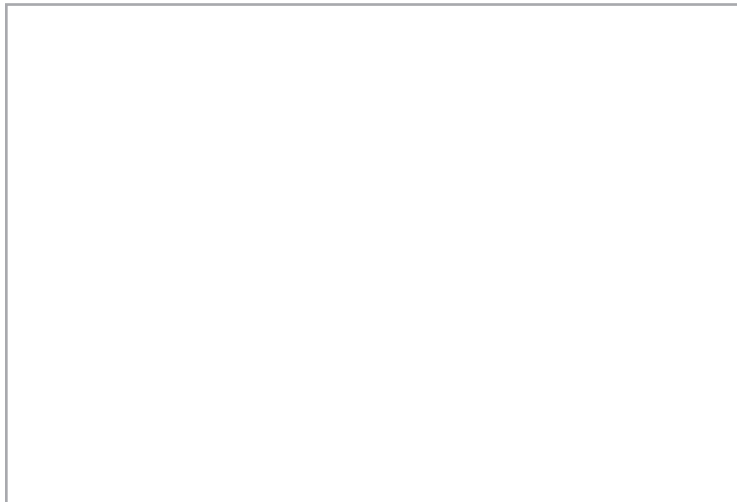
Opened:
2008 - 2009

Audited Enrollment:
551

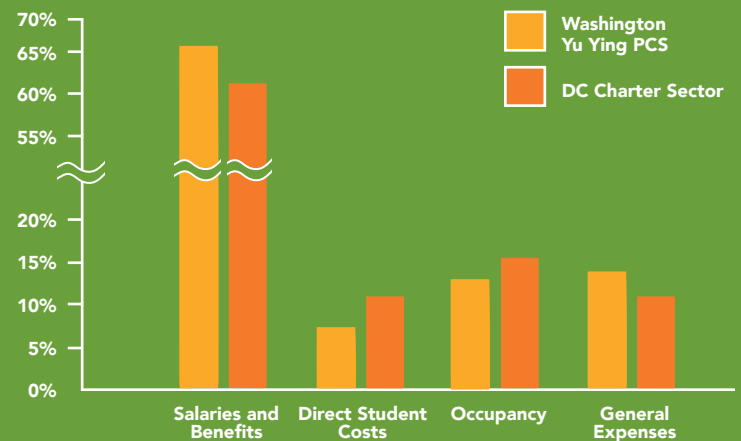
KEY FINANCIAL INDICATORS



Comments from the School



PCS EXPENSES BY CATEGORY



WASHINGTON YU YING PCS

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$23,094,126	\$22,339,757
Current Assets	\$6,928,302	\$5,782,715
Total Liabilities	\$13,820,585	\$14,080,294
Current Liabilities	\$894,076	\$983,473
Net Asset Position	\$9,273,541	\$8,259,463

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$9,961,856	\$9,764,736
Expenses	\$8,947,778	\$9,045,834
Non-operating Revenues (Expenses)	\$(241,193)	\$(198,350)
Surplus (Deficit)	\$1,014,078	\$718,902

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$14,961	\$15,657	\$17,657
Philanthropic Funding per Student	\$551	\$478	\$581
Total Revenues per Student	\$18,517	\$18,870	\$20,775
Expenses per Student	\$16,239	\$17,132	\$19,644

PCSB OBSERVATIONS

DEBT:

\$9.1M balance from amended October 2012 DC Revenue Bonds (Series 2014 Bond); variable interest rate of 78% of the one-month LIBOR+1.75% through 2021, matures October 1, 2044.

\$3.7M balance on Series 2014 Bonds issued to refinance existing debts, finance approved construction costs, and pay approved loan costs related to the tax-exempt debt; variable interest rate of 78% of the one-month LIBOR+1.75% through 2021, matures October 1, 2044.

\$459,543 interest rate swap liability to fix the rate on a portion of the outstanding debt at 3.41%; matures 2021.

NON-OPERATING EXPENSE:

The interest rate swap liability noted above comprises the approximately \$241,000 non-operating expense.

OTHER:

The School is a founding member school of the District of Columbia International School (DCI). This agreement allows students graduating from the final grade at the School to attend middle and high school at DCI. The School is one of five language immersion schools in DC that have entered into this agreement with DCI.