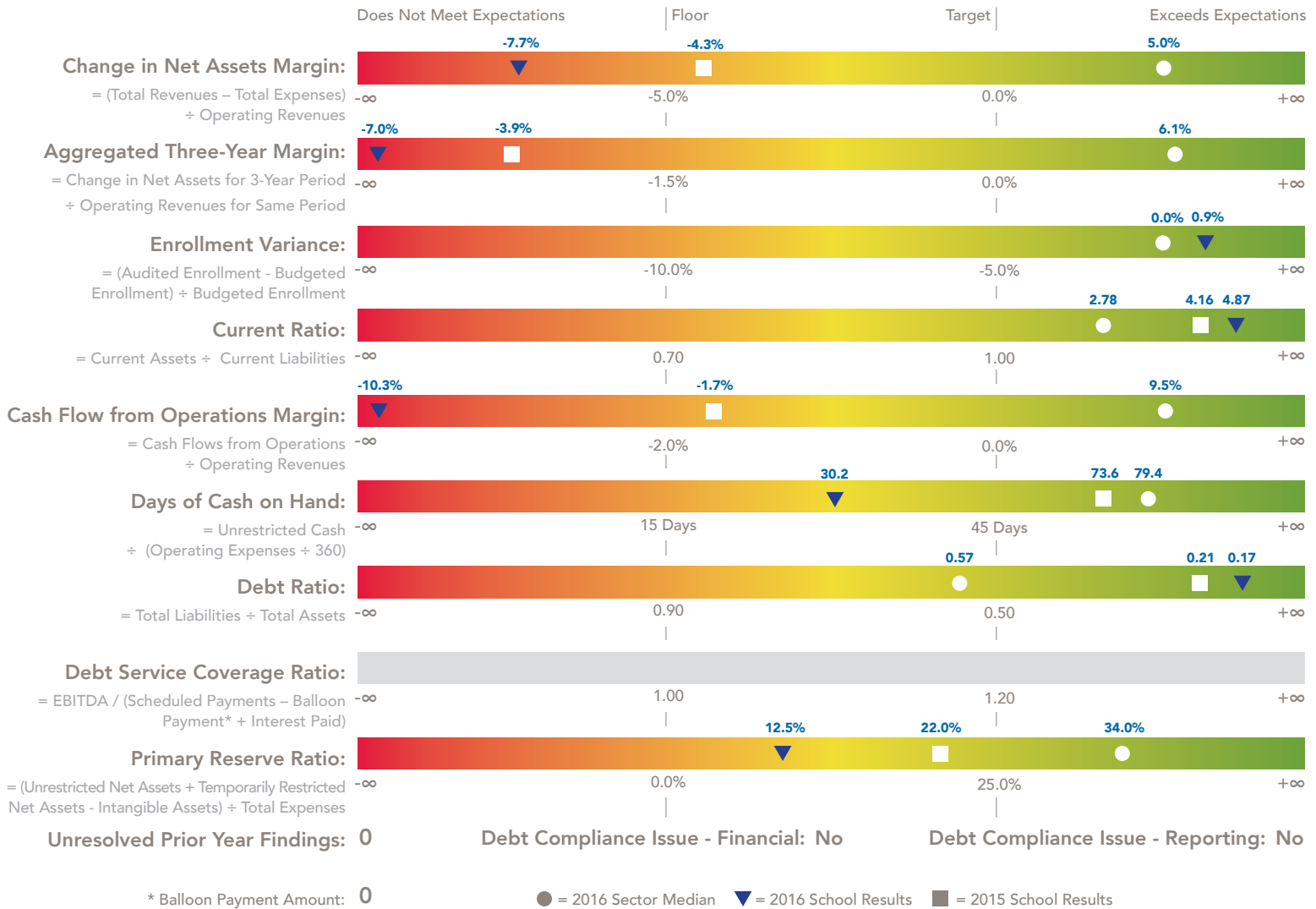


Opened:
2005 - 2006

Audited Enrollment:
116

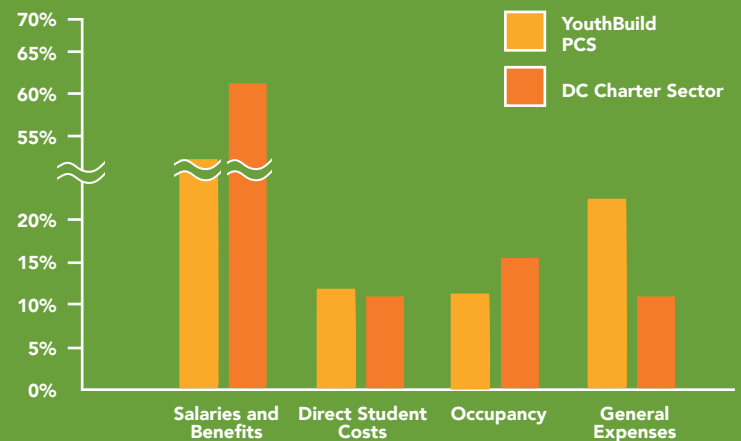
KEY FINANCIAL INDICATORS



Comments from the School

In the SY15-16 FAR report, Youthbuild shows a negative change in net asset margin, a negative cash flow from operations and days of cash on hand at year end below the target of 45 days. All three metrics are expected to improve based on year-to-date financials as of February 2017, as well as forecasts for the year end. Change in net asset margin and cash flow are projected to be positive, and days of cash on hand is expected to be above the target of 45.

PCS EXPENSES BY CATEGORY



YOUTHBUILD PCS

FY2016 Financial Report Card

FINANCIAL POSITION

	2016	2015
Total Assets	\$483,300	\$807,369
Current Assets	\$391,745	\$719,680
Total Liabilities	\$80,523	\$172,925
Current Liabilities	\$80,523	\$172,925
Net Asset Position	\$402,777	\$634,444

FINANCIAL ACTIVITIES

	2016	2015
Revenues and Support	\$2,995,494	\$2,769,620
Expenses	\$3,227,161	\$2,889,924
Non-operating Revenues (Expenses)	\$-	\$-
Surplus (Deficit)	\$(231,667)	\$(120,304)

AUDIT FINDINGS

	2016	2015
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2016	2015	2016 Sector Median
DC Funding per Student	\$20,115	\$18,680	\$17,657
Philanthropic Funding per Student	\$732	\$576	\$581
Total Revenues per Student	\$25,823	\$24,729	\$20,775
Expenses per Student	\$27,820	\$25,803	\$19,644

PCSB OBSERVATIONS

RELATED PARTY TRANSACTIONS:

Latin American Youth Center (LAYC) provides facility, employee benefit plans, and information technology support. LAYC is the sole member of YouthBuild PCS.

FACILITIES:

\$315,230 rental expense under a lease with LAYC, expires 2023. In April 2016, LAYC provided a rent reduction of \$3,000 per month for the period July 1, 2016 through June 30, 2017.