

**POTOMAC PREPARATORY PCS  
FY2015 Financial Report Card**

FINANCIAL SNAPSHOT	FINANCIAL DASHBOARD				Indicator of Concern
	<u>FY2015</u>	<u>FY2014</u>	<u>FY15 Sector Median</u>		
<b><u>PROFILE</u></b>					
<b>First Year of Operation:</b> 2008-09	<b>FY2015</b>	<b>FY2014</b>			
DC Funding Allocation	\$7,552,967	\$6,213,580			
Federal Awards	\$707,213	\$486,125			
Unrestricted Cash, end of year	\$945,779	\$292,109			
<b><u>GAAP FINANCIALS</u></b>					
<b>Financial Position</b>	<b>FY2015</b>	<b>FY2014</b>			
Total Assets	\$1,347,244	\$653,139			
Current Assets	\$1,141,015	\$490,443			
Total Liabilities	\$529,140	\$391,609			
Current Liabilities	\$529,140	\$386,799			
Net Asset Position	\$818,104	\$261,530			
<b>Financial Activities</b>					
Support and Revenues	\$8,458,615	\$6,824,707			
Expenses	\$7,902,039	\$6,784,704			
Non-operating Revenue (Expense)	\$0	\$0			
Surplus (Deficit)	\$556,576	\$40,003			
<b><u>SCHOOL'S COMMENTS</u></b>					
<b><u>FINANCIAL PERFORMANCE</u></b>					
Operating Surplus (Deficit)	\$556,576	\$40,003	\$634,546	<	0
Enrollment Variance	9.0%	(new measure)	0%	<	(5.0%)
Earnings before Depreciation	\$631,431	\$75,046	\$994,524	<	0
Aggregated 3-Year Total Margin	2.6%	2.4%	5.7%	<	(1.5%)
<b><u>LIQUIDITY</u></b>					
Current Ratio	2.2	1.3	2.8	<	1.0
Days of Cash on Hand	43	15	82	<	30
Cash Flow from Operations	\$797,265	\$167,241	\$1,153,709	<	0
Three-Year Cumulative Cash Flow	\$746,101	(\$87,536)	\$591,063	<	0
<b><u>DEBT BURDEN</u></b>					
Debt Ratio	0.39	0.60	0.52	>	0.92
Modified Debt Service Ratio	11.6%	16.9%	9.9%	>	15.0%
<b><u>SUSTAINABILITY</u></b>					
Net Asset Position	\$818,104	\$261,530	\$2,721,041	<	0
Primary Reserve Ratio	0.10	0.04	0.35	<	0.00
<b><u>TRENDING MEASURES</u></b>					
	<b>FY2015</b>	<b>FY2014</b>	<b>FY2013</b>		<b>FY15 Sector Median</b>
Audited Enrollment	425	423	397		373
Total Revenues per Student	\$19,903	\$16,134	\$15,680		\$21,309
DC Funding per Student	\$17,772	\$14,689	\$14,176		\$17,860
Expenses per Student	\$18,593	\$16,039	\$15,774		\$19,634
Program Expenses per Student	\$12,544	\$14,037	\$13,751		\$15,583
G&A Expense Ratio	32%	12%	13%		14%
Personnel Expense Ratio	52%	53%	51%		58%
Occupancy Expense Ratio	17%	19%	27%		15%

