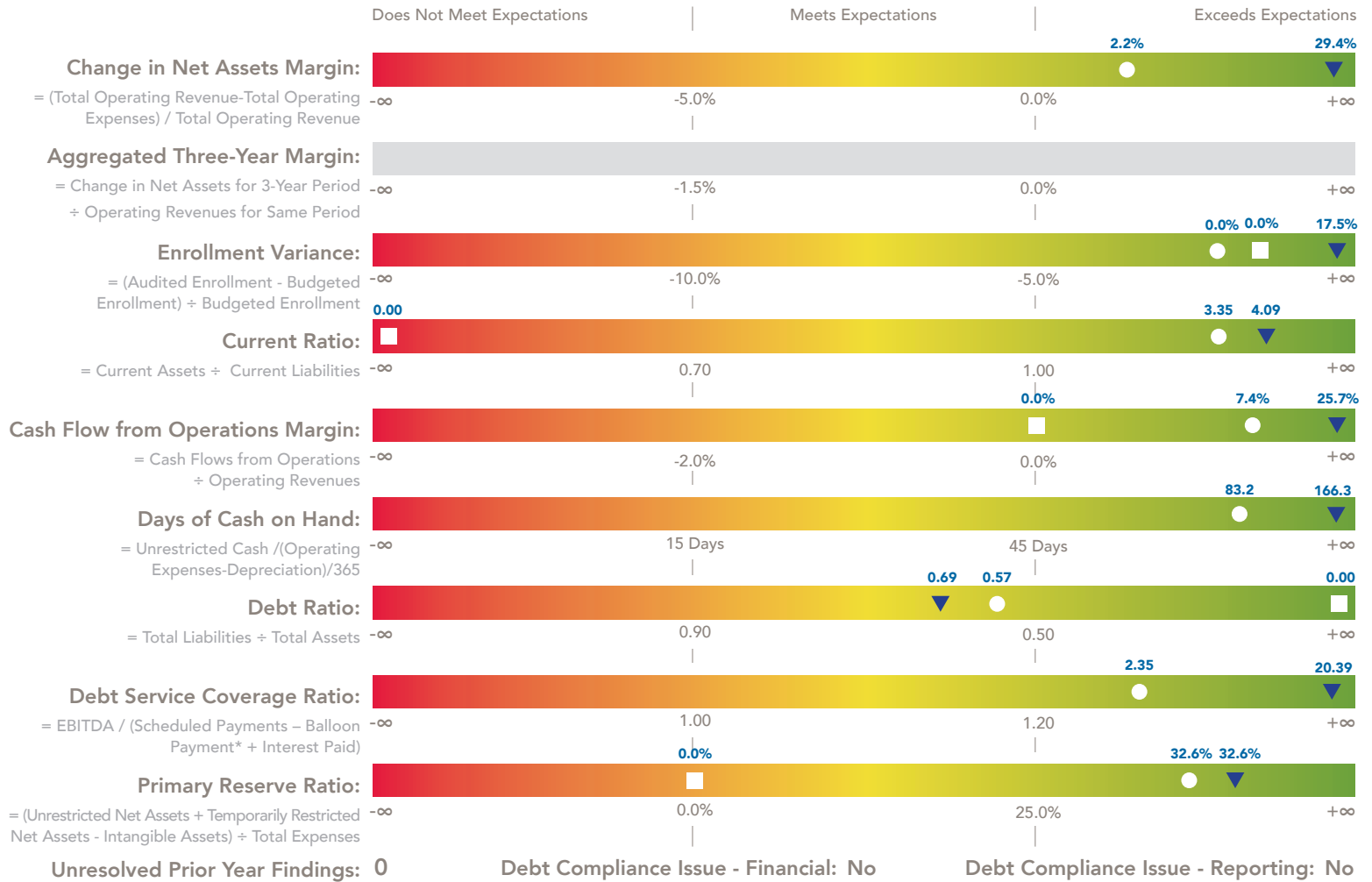


KEY FINANCIAL INDICATORS

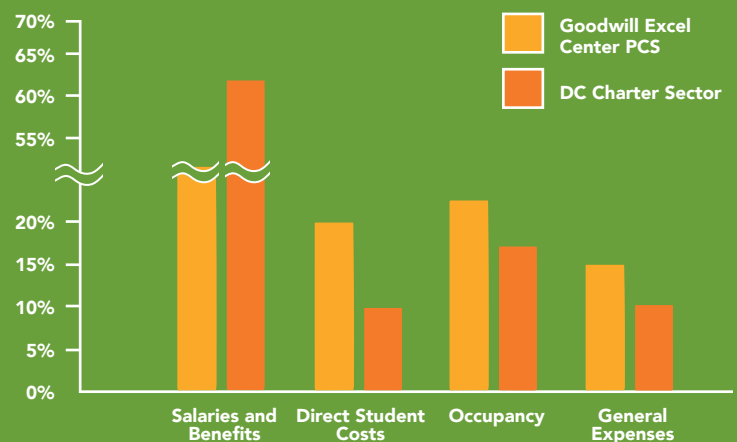


* Balloon Payment Amount: 0 ● = 2017 Sector Median ▼ = 2017 School Results ■ = 2016 School Results

Comments from the School

Please refer to <https://www.dcgoodwill.org/financial-reports/> for the most recent Form 990 that provides full and complete context for all information related to Goodwill of Greater Washington.

PCS EXPENSES BY CATEGORY



GOODWILL EXCEL CENTER PCS

FY2017 Financial Analysis Report

FINANCIAL POSITION

	2017	2016
Total Assets	\$4,941,670	\$0
Current Assets	\$2,089,916	\$0
Total Liabilities	\$3,425,074	\$0
Current Liabilities	\$510,543	\$0
Net Asset Position	\$1,516,596	\$0

FINANCIAL ACTIVITIES

	2017	2016
Revenues and Support	\$6,587,395	\$0
Expenses	\$4,648,405	\$0
Non-operating Revenues (Expenses)	\$0	\$0
Surplus (Deficit)	\$1,938,990	\$0

AUDIT FINDINGS

	2017	2016
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT

	2017	2016	2017 Sector Median
DC Funding per Student	\$15,350	\$0	\$18,019
Grants and Contributions Per Student	\$946	\$0	\$298
Total Revenues per Student	\$17,244	\$0	\$20,790
Expenses per Student	\$12,169	\$0	\$20,387

PCSB OBSERVATIONS

Goodwill of Greater Washington (GGW) was established as a provider of quality service programs to those in need of support and/or training necessary to assume a self-sufficient role in their community. The school entered into a loan agreement with GGW for funding of leasehold improvements of its facility. The loan amount of \$1,104,725 was paid in full in September 2017. Please note that the highest paid employee above was taken from the 2016 Form 990 and reports compensation on a calendar year basis for GGW. The compensation of the highest paid employee includes over \$118K in deferred compensation and accrued retention bonus, payable only if the Officer stays with GGW through a certain date. The compensation is not paid by Goodwill Excel Center PCS.

School Name	FY17 Revenues	FY17 Operating Result
Goodwill Excel Center PCS	\$6,587,395	\$1,938,990
Management Organization ("MO") / Related Party ("RP")	MO/RP Tax Status	
Goodwill of Greater Washington	Non-Profit	
Highest Paid Employee / Head of MO / RP	Title	Total Compensation
Catherine Meloy	President and CEO	\$526,658
Services Provided	FY17 Payment	% of School Revenue
Management Fees	\$350,004	5.31%
Total	\$0	0.00%
DC PCSB Comments		
<p>Goodwill of Greater Washington (GGW) was established as a provider of quality service programs to those in need of support and/or training necessary to assume a self-sufficient role in their community. The school entered into a loan agreement with GGW for funding of leasehold improvements of its facility. The loan amount of \$1,104,725 was paid in full in September 2017. Please note that the highest paid employee above was taken from the 2016 Form 990 and reports compensation on a calendar year basis for GGW. The compensation of the highest paid employee includes over \$118K in deferred compensation and accrued retention bonus, payable only if the Officer stays with GGW through a certain date. The compensation is not paid by Goodwill Excel Center PCS.</p>		
School Comments		