



Inspired Teaching Demonstration School

Board of Directors Meeting

May 20, 2019

6:30pm – 8:30pm

DRAFT

In Attendance: Marc Fisher, John Leibovitz, Anika Simpson, Deborah Dantzler Williams, Rusty Wilson, Jeri Epstein, Lucy Newton, Joanne Irby (Phone), Morris Clarke, Andrea Browning, Aleta Margolis

Staff: Kate Keplinger

March meeting minutes reviewed.
Minutes approved without objection.

Finance Committee

FY 20 Budget

Budget Presentation – The school has run ahead of every metric within the EdOps review. Cash balances are strong, specifically 180-days of cash on hand; very helpful in anticipation of the basement project. School management deemed very efficient; Kate Keplinger’s operational proficiency recognized.

Considerations – Buildout of the Basement; Increasing Middle School Enrollment;
Review of how Special Education funds are used (staff/contractors)

Final Budget Proposal includes a net increase of approximately \$200,000 to our cash.

Discussion of future plans - Building Pathways, financing additional renovations, SOAR Grant and refinancing our original loan

Motion to approve the FY 20 Budget as Proposed (including compensation for the Head of School)

Motion approved without objection.

Nominating and Governance Committee

Peter Weber presented by the Committee as a strong candidate for board membership
Discussion of candidate.

Motion to approve Peter Weber for membership on the ITDS Board of Directors.

Motion approved without objection.

The Committee noted that Anika Simpson and Marc Fisher will leave the board following the June 2019 meeting.

Fundraising Committee

The Committee reported that this year's activities secured \$138,000 through 2018 - 2019 fundraising events including the Inspired Evening.

Discussion of the School Center Relationship

Center for Inspired Teaching is changing its focus and will direct its work toward the dissemination of the Inspired Teaching Approach.

Aleta Margolis recused herself from the discussion.

Meeting adjourned at 9:20pm.