

Ingenuity Prep Board Meeting Minutes

Date of Meeting	May 23, 2019
Start time	8:00am
End time	11:00am
Location of meeting	Latham and Watkins
Board members in attendance, excused, absent	Peter Winik, Josh Rales, Debra Santos, Kaya Stone, Maura Marino
Non-board members attending	Irene Rosenthal, Will Stoetzer, Jazmine Allen, Darryl Clay, Hilary Stathes, Jennifer Hampton, Simmons Lettre
Quorum	Yes
Chaired by	Peter Winik

Discussion	
Agenda Item	Summary of Discussion
Minutes	The board voted to approve the minutes from the 3.18.19 board meeting.
6th-8th Grade Academy Presentation	Jazmine Allen, Principal of the 6th and 8th grade Academy, reported on plans for the launch of the sixth grade next year. The new teaching staff for 6th grade brings deep teaching experience. Other key components: class size will be 15 students or less, block schedule, and students will have advisory to begin and end each day with the aim of developing executive functioning strategies. All students entering the sixth grade are current IP students (re-enrollment rate is high). All students will be members of the House System, where students will create community and connections that will endure through their Ingenuity Prep experience. Students may select electives including coding, debate, and journalism.
Review and Approve FY20 Budget	The board discussed the FY20 budget, examining investment compared to strategic priorities for the coming year.

Approve Audit Engagement Letter and contracts with EdOps, Lavinia, 30aks, and Level Field.	The board discussed the engagement of IP's auditor and upcoming new contracts, approving all.
Re-Elect Directors	The board discussed renewing Maura and Peter for another three-year term as members of the Ingenuity Prep board.
Elect Officers	The board discussed re-electing officers for SY20.
Interim CEO Report	The board discussed updates from the Interim CEO including key hires and staffing plan.
Executive Session	The board discussed and approved the Interim CEO's six-month performance evaluation, debriefed on interview panels with staff and families for the permanent CEO position, and conducted the board's interview of Will Stoetzer for that position.

Motions		
Exact Wording of Motion	Made by Whom	Voting Results
1. Approve Minutes	Josh Rales	Approved
2. Motion to approve the SY20 budget	Josh Rales	Approved
3. Motion to approve Audit Engagement, Letter and contracts with EdOps, Lavinia, 30aks, and Level Field	Peter Winik	Approved
4. Nominate Peter and Maura to renew their term for an additional three-year term.	Debra	Approved
5. Motion for Peter to be board chair for the coming year	Debra	Approved
6. Motion to approve Derrick as Vice Chair, Debra as Treasurer, Nicole as Secretary	Peter	Approved
7. Motion to approve the Interim CEO's evaluation for the period of December 2018-May 2019	Debra	Approved

Action Items		
Action Item	Person/Committee Responsible	Timing
1. Jazmine will make an introduction to Ron Clark School for Debra to facilitate Debra visiting the school.	Jazmine	June 2019
2. Share IP 8th grade graduate profile re: where you want our kids to be at that time.	Jazmine/Will	Fall Board Meeting
3. Share 6th grade benchmarks with board to ensure shared understanding of goals each quarter. (Culturally, academically, talent)	Jazmine/Will	Fall Board Meeting
4. Discuss enrollment and how numbers influence long-term IP planning	Jazmine/Will	Fall Board Meeting
5. Create long-term financial plan re ensuring there is a long-term financial plan that is sustainable and aligned to strategy.	Darryl/Will	Fall
6. Board will support IP by sharing key job postings and will participate in the hiring process per Will's request.	Will	Ongoing