



Members Present:

Patricia Sosa, Chair
Brahim Rawi, Vice-Chair
James Moore, Treasurer
Bo Pham, Member
Vilma Rosario, Member
Hector Torres, Member

Members Not Present:

Margaret Yao, Secretary
Yeshimebeth Belay (Mama Tutu), Member
Francisco Ferrufino, Member
Allison R. Kokkoros, Member

Staff in Attendance:

Kristine Dunne, General Counsel
Gerardo (Jerry) Luna, Chief Financial Officer

Quorum: Yes

The meeting was called to order at 8:05am.

Executive Session

The Board entered executive session for a confidential discussion of personnel matters.

Jerry Luna departed for discussion of his compensation.

CEO & CFO Compensation (VOTE)

Pursuant to the Board's Executive Compensation Policy Resolution, the Board reviewed and approved the compensation for CEO and CFO. Hector moved to approve the compensation for CEO and CFO for Fiscal Year 2019-2020. Jim seconded. The motion passed unanimously. The Board reviewed and approved terms for a new employment agreement for the CEO following expiration of the current agreement. Hector moved to approve the agreement terms as discussed. Bo seconded. The motion passed unanimously.

Adjourn

The meeting was adjourned at 9:02am.

Minutes prepared by Kristine Dunne, General Counsel

Respectfully submitted by Margaret Yao, Board Secretary