



TWO RIVERS BOARD OF TRUSTEES

November 5, 2019

Call to Order

The meeting of the Two Rivers Board of Trustees started at 10:00am. The meeting was conducted via phone.

Board Members

Clara Haskell Botstein, Chair	Present, On Phone
Justin Valentine, Vice Chair	Present, On Phone
Ali Khawar, Secretary	Present, On Phone
Adrian Jordan, Treasurer	Present, On Phone
Grace Aduroja, Trustee	Absent
Anne Lackritz, Trustee	Present, On Phone
Eli Schlam, Trustee	Absent
Nick Rodriguez, Trustee	Absent
Anne McElwain, Trustee	Absent
Kimberly Rollins, Trustee	Absent
Saumil Shah, Trustee	Present, On Phone
Matthew Steenhoek, Trustee	Present, On Phone
Lucas Pipes, Trustee	Present, On Phone
Reem Labib Tyson, Trustee	Present, On Phone
Aswathi Zachariah, Trustee	Absent
Jessica Wodatch, Executive Director and Ex Officio	Present, On Phone

Others Present

Sarah Richardson, Chief Financial Officer
Michelle Kimso, Executive Assistant

Finance Committee

Trustee Shah reported on updates with financing projections and term sheet for 4th Street Properties. Shah presented the following Memo which was sent to Trustees in advance of the meeting:

- Financing Projections and Term Sheet for 4th Street Properties - memo regarding term sheet from City First for up to \$12.5 million loan to Two



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Rivers to replace the bond from SunTrust Bank on properties at 1227 & 1234 4th Street properties.

Recommendation: Replace bond from SunTrust Bank with term sheets from City First

Following discussion, the Board unanimously voted to approve the recommendation.

Transition Committee

Chair Botstein reported on updates with the Transition Committee. Botstein presented the following Memo which was sent to Trustees in advance of the meeting.

- Contract Recommendation for Executive Search Firm - memo regarding contract for Diversified Search for 1-2 open executive-and director-level roles.

Recommendation: Approve Diversified Search as the firm to conduct the searches.

Following discussion, the Board unanimously voted to approve the recommendation.

Adjournment

The Board meeting adjourned at 10:17am.

Prepared by:
Michelle Kimso /s/
Executive Assistant

Submitted by:
Ali Khawar /s/
Secretary