

## **Monument Academy Public Charter School Minutes of November 19, 2019 Board Meeting**

### **Present:**

Board members: Tycely Williams, Tami Lewis, Donna Anthony, Neela Rathinasamy, Emily Bloomfield, Shawn Hardnett

Staff: Dr. Jeffrey Grant, Anna Scudiero, Keisha Morris, Brandon Scott, Dr. Ashley DeCruise, Katrice Fuller

Guests: Mayank Palod (EdOps), Nathaniel Custer (WilmerHale)

**Absent:** Shawn Hardnett, Dale Jones, Brian Jones, Ashleigh Lewis, Matthew Biel, Latricia Easter

**Welcome and Call To Order:** Board President Tycely Williams welcomed everyone to the Board meeting and opened the meeting at 6:15 pm.

### **Adoption of Minutes from October 22nd, 2019 Board Meeting**

**Upon motion duly made and seconded, the Board voted to approve the minutes of the October 22nd, 2019 Board Meeting in the form attached hereto.**

### **Financials Update:**

Mayank Palod reviewed October financials and provided updates as of the 15th of November regarding SPED and enrollment count and residential count. He also provided projections of SPED count going forward. The staff debriefed the Board on the boarding audit conducted by OSSE and shared some lessons learned. The Board recommended giving feedback to OSSE, including a request for better guidance in advance of such audits, and coordinating with other residential schools to ensure greater clarity about the process and documentation.

Tycely Williams and Dr. Grant debriefed the Board on the Monument & DC PCSB Board-to-Board meeting regarding Monument's charter review.

Neela Rathinasamy introduced a recommendation to form a Governance Committee of the Board for the purpose of, among other things, developing a proposal and recommendations for establishing a best practices model for identifying and recruiting the right Board members and engaging outside consultants with board governance expertise to provide further support. The Board approved a motion to constitute a Governance Committee for these purposes, deferring to a later time the appointment of members thereto.

Donna Anthony spoke about facilities financing and the exploration of opportunities for refinancing that is underway. The Board approved a motion to appoint Donna to the Finance Committee of the Board. Dr. Grant said that he is obtaining bids and quotes for projected

maintenance costs over the years. Meanwhile, an ad hoc facilities committee has been formed to assist with [facilities financing and related operational planning], members of which include Donna, Keisha Morris, Dr. Grant, and Pat Brantley, Friendship Public Charter Schools. [The ad hoc facilities committee is] also getting started on capital campaign work. Emily Bloomfield and Anna Scudiero will work with the ad hoc committee to support the capital campaign.

Dr. Grant reviewed academic progress, and the implementation of initiatives supporting the turnaround plan.

The Board reviewed the scope and costs of the Memorandum of Agreement with Friendship Education Foundation.

**There being no further business, Tycely Williams adjourned the meeting at 8:30 pm.**