



COMMUNITY COLLEGE PREPARATORY ACADEMY

2019-2020 Annual Report

Monica T. Ray, Board Chair

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Table of Contents

Annual Report Narrative.....	2-5
I. School Description.....	2-3
A. Mission Statement.....	2
B. School Program.....	2-3
II. School Performance.....	3-5
A. Performance and Progress.....	3-4
B. Unique Accomplishments.....	4-5
C. List of Donors.....	5
School Year 2019-2020 Data Report.....	5-6
Appendices.....	7-20
I. Staff Roster; 2019-2020 School Year.....	7-8
II. Board Roster; 2019-2020 School Year.....	9
III. Year-End Financial Statement; 2019-2020.....	10-17
IV. Approved Budget; 2020-2021.....	18-20

I. School Description

A. Mission Statement

The mission of the Community College Preparatory Academy is to provide an innovative and rigorous education environment for under-credited adults who have aged out of the traditional K-12 public education system, and is supportive of their unique learning needs and successful in preparing them for 21st century employment, higher education and life-long learning.

B. School Program

Curriculum Design and Instructional Approach

For the past seven years, the school has focused on developing and enhancing programming to meet its initially-established outcomes, namely: Successful high school completion via the General Education Diploma (GED), a successful bridge to college as evidenced by “freshman level” placement on the ACUPLACER Examination, and successful completion of nationally-recognized certifications in a range of living-wage-producing career areas such as administrative support, IT, infrastructure and HealthTech.

From its inception, the school has implemented a “blended learning” model that is designed to support positive student movement toward increasingly more independent online learning. The school has used online adaptive curricular software, such as Pearson Vue and GED Ready, to support improved knowledge and skills in reading, language arts and mathematics, as well as introduction to online learning and a range of virtual national certification classes – all of which have embedded curricular frameworks.

In addition to rigorous real-time and online instruction, CCPrep has provided a defined system of “learning pathways” and the support of Student Success Specialists, whose role it is to provide academic counseling, career mapping and connections to social supports and assistance within the community.

As a direct result of COVID-19 and the increased need to move to a more intentional virtual curriculum, school leadership chose to redirect SOAR professional development funds to the re-design of the current GED curriculum to better accommodate virtual learning. All certification classes have pre-determined curriculum frameworks that align to the national assessment requirements. Virtual instruction support was adapted to accommodate students during the onset of COVID-19, taking into consideration their individual technological literacy.

Additionally, this past year we moved to the Google Classroom learning platform in order to better support both synchronous and asynchronous learning. More than 90% of CCPrep’s classes are now held virtually.

Adult Student Involvement

This past year, we continued to support student engagement in community activities. Prior to the implementation of COVID-19 gathering restrictions, CCPrep hosted the planning for the Martin Luther King Peace Parade, and our students actively participated. Moreover, the school hosted a number of self-improvement activities and non-academic personal growth seminars designed to support our students as parents and “at home” managers of their children’s learning.

Response to COVID-19

As previously noted, because CCPrep was already committed to a blended learning model, the adjustment to a virtual learning platform (Google Classroom), and the expansion of curriculum to include both synchronous and asynchronous class time has markedly expanded online distance learning options for students. In addition to creating an approved Continuity of Instruction Plan, staff members have received intensive training in online lesson development and support in order to implement the use of new tools to support student learning. Student progress is monitored daily and there are built-in touchpoints for both teachers and Student Success Specialists to ensure each student’s attendance and capacity to manage their educational pacing and rate of development.

II. School Performance

A. Performance and Progress

While some schools nationwide have buckled under the pressure of the impacts of COVID-19, CCPrep has embraced its mission objective to be “innovative” by pivoting our curriculum and programs to support online learning. As technology continues to advance, schools must stay up-to-date with the latest developments in order to provide the most relevant education and training possible. If students were to complete our CompTIA and Microsoft Office Specialist programs with outdated technology, they would be ill-prepared for the professional world that awaits them. By staying so updated, we are fulfilling our promise to prepare our students for 21st-century employment and higher education. In the wake of COVID-19 we all face new, uncharted territory in our careers, our education, and our home lives.

CCPrep’s curriculum and protocol adjustments as a result of the global pandemic have required our students to adjust with us – this environment has been no less than rigorous. It has been challenging, and at times students have felt discouraged as they juggle their jobs, their children’s at-home learning needs, along with their commitment to their own continued development in education. But we have seen our students in virtual Zoom meetings and Google Classroom sessions; we have seen them as we distribute devices and internet connections to those in need – we have seen the light that sparks in their eyes as the ‘click’ of understanding finally resounds in their minds.

That light and that ‘click’ inspires and encourages them – it tells them if they can understand this, there’s no limit to what else they can understand. That hunger, that drive to discover what else may lie dormant within them is the foundation for lifelong learning. It’s something

they not only keep for themselves, but can also inspire in others and eventually, hopefully, create a movement – in our community, and beyond.

CCPrep has moved slowly but steadily toward meeting its mission of empowering students to be prepared for post-secondary education, work skills development and lifelong learning. Last year, we enrolled more than 800 students, and not only met but **exceeded** our student count for the third year in a row. While we have continued to grow in terms of our student progress goals, inconsistent attendance and high dropout rates have directly impacted both GED and ACCUPLACER targets and we are performing at approximately 60% of our target, in terms of attendance.

This school year, we tested more than 175 program participants using the ETABE. Evidence now indicates that the average reading score upon entrance has maintained at an average 8th grade level in reading. We believe this sustained increase results from the recruitment of candidates seeking higher-level IT certifications.

The majority of our students, 52%, continued to identify high school completion via GED Testing as their goal. Approximately 7% indicated that college enrollment is a goal and an increasing number, 29%, are seeking national certifications and/or entry-level employment as a primary or additional goal for themselves.

As previously noted, we completed the process of adjusting both curriculum and instruction to better align with the major changes in the GED Test. The GED Test is now completely computer-based and aligns with the common core standards for high school completion and college readiness. We redesigned both content and instructional strategies. More importantly, we counseled students to fully apprise them of the time commitment required for effective preparation, and have provided a Help Desk resource for students who have received CCPrep-issued devices. This Help Desk resource helps students troubleshoot any difficulties they may be having with their CCPrep-issued device, including user error and technical failures of the equipment itself, amongst any other issues a student may encounter.

We also continued the re-design the programming for ACCUPLACER. Less than 30% of our students identified college entry as their career development pathway and we continued to focus on placing time increments on each stage of the process to ensure successful completion. We continued to offer workshops around the critical behaviors required for academic success.

The abrupt closure and transition required by the onset of the COVID pandemic led to incomplete data sets in most academic achievement goal areas.

B. Unique accomplishments

As previously mentioned, the onset of the COVID-19 pandemic has forced all of our schools to make major program and fiscal changes. Our Board and leadership have worked together tirelessly to adjust our budget to accommodate the purchase of both devices and mifi internet access points for any of our 600 students requiring support. Additionally, we have redesigned the instructional program and provided continuous professional development for all staff –

particularly instructional staff – to move toward a lesson plan design that affords both synchronous and asynchronous learning and moves us closer to our vision for a program delivery model that is both flexible and responsive.

C. List of donors

Name	Amount Donated
Richard Bradley	300.00
John Burke	250.00
Clyde Edwards	25.00
Thomas Gore	350.00
Ronald Lassiter	60.00
Rick Murphree	500.00
Benjamin Soto	500.00
The Community Foundation – National Capital Region	6,202.00
DC Government – SOAR	18,000
DC Government – SOAR	48,000
DC Government – SOAR	28,000
DC Government – SOAR	58,353.34

School Year 2019-2020 Data Report

General Information	
LEA Name	Community College Preparatory Academy
Campus Name	Community College Preparatory Academy
Ages Served	18+
Enrollment by Grade Level	Adult Ed (AE)

Student Data Points	
Total Number of Instructional Days	200
Suspension Rate	0%
Expulsion Rate	0%
Instructional Time Lost to Discipline	0%
In-Seat Attendance	46.66%
Average Daily Attendance	No Action Necessary - PCSB
Mid-Year Withdrawals	73
Mid-Year Entries	68
Promotion Rate	N/A
College Acceptance Rates	N/A
College Admission Test Scores	N/A
Graduation Rates	N/A

Teacher/Admin Data Points	
Teacher Attrition Rate	50% Retention Rate
Number of Teachers	10
Teacher Salary	Average: \$61,500 Range: \$55,000-68,000
Executive Compensation	\$180,000 \$150,000 \$130,000 \$105,000

Appendix I – Staff Roster; 2019-2020 School Year

Staff Member Name	Position Title
Hannan Abubaker	STEM Learning Facilitator
Khari Alexander	Lab Coach
Myles Allen	TABE Assistant/Evening Front Desk
Renesha Alphonso	Communications & Enrollment Manager
Lynnette Appling	Human Resource Manager
Liam Ball	Academics & Training Support Coordinator
Terrence Bhegani	Student Success Specialist
Tamara Blake	GED Coordinator
Tawana Bostic	Student Success Specialist
Janel Brown	Director of Academics & Training
David Burks	STEM Learning Facilitator
Wayne Carter	Student Success Specialist
Courtney Cowan	Student Success Specialist
Darya Davis	Administrative Assistant
Ronald Drummond	Microsoft Instructor
Maria Flowers	Attendance Coordinator
Julian Garcia	Business Manager
Lonnie Goode	Attendance Monitor
Thomas Gore	Recruitment & Retention Coordinator
Latoya Gray	Reading Instructor
Yvonne Gregory-Hollis	Student Success Specialist
Hawana Harper	Administrative Assistant
Alicia Harris	Microsoft Instructor
Anthony Jackson	Lab Coach
Rayona Jeffries	Microsoft Instructor
Villareal Johnson	Director of Student Enrollment Management
Monica Jones	Director of Operations
Shaundell Jones	Humanities Learning Facilitator
Brittney King	Co-Teacher
Velisa Knatt	Humanities Learning Facilitator
Shinar Little	Job Developer
Stefan Lockridge	Lab Coach
Jason Lody	Chief Executive Officer
Shawn Malbon	Humanities Learning Facilitator
Conchita Mays-Crawford	Student Success Specialist
Susan Melinfonwu	Science/Math Instructor
Kayonna Miles	Lab Coach

Elijah Moses	HVAC Instructor
Anoa N'Diaye	Case Manager
Daron Newburn	Student Success Specialist
Norman Nixon	Building Manager
Denise Parker	Enrollment Specialist
Rachael PremDas	Data Manager
Michael Ragin	Microsoft Instructor
Andrea Robinson	Assistant to Director of Operations
Derrick Robinson	Case Manager
Khafayat Shonekan	Academic Enhancement Instructor
Victor Simms	Student Success Specialist
Connie Spinner	Chief Advocacy Officer
Lawrence Stevens	Microsoft Instructor
Bria Thomas	Lab Coach
Michael Thomas	IT Fundamentals Instructor
Kevin Turner	Attendance Coordinator
Shannon Webster	Data Manager
Albert Williams	Lab Coach
Anthony Wilson	Student Success Specialist
De'Jon Wilson	Microsoft Instructor
Bria Wimbish	TABE Coordinator

The CCPrep staff members have obtained various degrees, diplomas, certifications and qualifications; allowing them to bring a variety of educational backgrounds and experiences for our students to learn from and potentially model after as they complete our programs.

Degree/Qualification Type	Staff Percentage
Doctorate degree	7%
Master's degree	28%
Bachelor's degree	28%
Specialized certifications	18.5%
High school diploma	18.5%

Appendix II – Board Roster; 2019-2020 School Year

Role	First Name	Last Name	DC Resident
Board Chair	Monica	Ray	Yes
Vice Chair	Ashley	Mitchell	No
Treasurer	Clyde	Edwards	Yes
Secretary	T'yon	Jones	Yes
Member	Marilyn	Hamilton	Yes
Member	Keyonna	Jones	Yes
Member	Jovanda	Warren	Yes
Member	Calvin	Nophlin	Yes
Member	Shannon	Randall	No
Member	Christopher	Earley	Yes
Member	Lavon	Washington	Yes

Appendix III – Year-End Financial Statement; 2019-2020

Community College Preparatory Academy

STATEMENT OF FINANCIAL POSITION

As of June 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
0000 Bill.com Money Out Clearing	0.00
1010 Operating Account	0.00
1070 PayPal Account	0.00
1080 United Bank	249,703.27
1081 United Bank - Payroll	335.52
1082 United Bank - Facility	1,563,108.74
1083 United Bank - Investment	1,463,922.48
1084 United Bank - Grant	250,000.00
1085 United Bank - Investment 2	198,669.24
1086 United Bank - Reserve	1,213,794.11
Total Bank Accounts	\$4,939,533.36
Accounts Receivable	
1310 Accounts Receivable	52,500.00
1320 Employee Advances	0.00
Total Accounts Receivable	\$52,500.00
Other Current Assets	
12000 Undeposited Funds	0.00
1400 Allowance for Bad Debt	0.00
1510 Prepaid Expenses	56,077.47
1520 Deposits	27,276.95
Total Other Current Assets	\$83,354.42
Total Current Assets	\$5,075,387.78
Fixed Assets	
1710 Computers, Software, Equipment	514,702.38
1730 Leasehold Improvements	41,593.50
1740 Furniture & Fixtures	258,169.69
1790 Accumulated Depreciation	-650,838.41
Total Fixed Assets	\$163,627.16
TOTAL ASSETS	\$5,239,014.94

The financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them. The accompanying note is an integral part of these financial statements

1/2

Community College Preparatory Academy

STATEMENT OF FINANCIAL POSITION

As of June 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 Accounts Payable	0.00
2011 bill.com-Accounts Payable	108,296.65
Total Accounts Payable	\$108,296.65
Other Current Liabilities	
2100 Payroll Liabilities	2,151.24
2110 Deferred Revenue	0.00
2210 Accrued Expenses-Other	8,780.20
2215 Accrued Interest Payable	0.00
2220 Accrued Payroll	0.00
2230 Accrued Leave	12,316.62
2240 Capital Lease Liability	2,232.56
2260 Loan Payable	0.00
Total Other Current Liabilities	\$25,480.62
Total Current Liabilities	\$133,777.27
Total Liabilities	\$133,777.27
Equity	
3000 Unrestricted Net Assets	2,739,202.24
3003 Temp. Restricted Net Assets	7,500.00
Net Revenue	2,358,535.43
Total Equity	\$5,105,237.67
TOTAL LIABILITIES AND EQUITY	\$5,239,014.94

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Community College Preparatory Academy

STATEMENT OF ACTIVITY

July 2019 - June 2020

	TOTAL
Revenue	
4000 Per Pupil Revenue	
4001 Per Pupil Charter Pymts	5,937,453.00
4002 Per Pupil Facilities Allowance	2,001,000.00
Total 4000 Per Pupil Revenue	7,938,453.00
4215 Contracts Revenue	462,353.34
4230 Private Grants & Donations	19,942.00
4240 Donations	0.00
4800 Misc Income	1,564.39
4850 Interest Income	27,742.94
Total Revenue	\$8,450,055.67
GROSS PROFIT	\$8,450,055.67
Expenditures	
5000 Salaries	
5001 Principal/Executive Sal	336,792.99
5002 Other Support Staff	434,177.25
5004 Student Specialists	441,490.00
5005 Learning Lab Managers	95,975.92
5006 Content Specialist	656,092.53
5007 Business/Ops Salaries	429,284.80
5008 Admin Asst	176,900.81
5009 Custodial Salaries	4,266.67
5010 Other Staff Salaries	4,266.67
5011 Payroll Expenses	0.00
5012 Intern	8,786.25
Total 5000 Salaries	2,588,033.89
5100 Payroll Taxes	241,039.33
5200 Employee Benefits	353,125.99
5201 Fringe Benefits Worker's Comp	23,841.62
5202 Fringe Benefits - DeMinimus	15,911.74
5203 Fringe Benefits - Retirement	18,042.01
5205 Fringe Benefits - AFLAC	2,569.59
Total 5200 Employee Benefits	413,490.95
5300 Other Personnel Expenses	
5301 Staff Development Costs	34,841.67
Total 5300 Other Personnel Expenses	34,841.67
5400 Contractors	14,653.30
6100 Direct Student Expenses	
6101 Computers, Software, Materials	64,718.83
6102 Classroom Furnishings&Supplies	347.60
6103 Student Assessment Materials	27,628.86

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1/3

Community College Preparatory Academy

STATEMENT OF ACTIVITY

July 2019 - June 2020

	TOTAL
6104 Contracted Student Service	752,613.51
6105 Miscellaneous Student Cost	21,946.18
6106 Textbooks	3,848.77
6107 Student Supplies and Mat	4,475.66
Total 6100 Direct Student Expenses	875,579.41
6200 Occupancy Expenses	20,000.00
6201 Utilities	59,048.97
6202 Building Maint & Repairs	14,004.60
6203 Contracted Bldg Services	138,108.30
6204 Janitorial Supplies	14,480.80
6205 Janitorial Supplies - Covid-19	1,300.42
6210 Rent	923,000.00
6290 Depreciation	100,916.71
Total 6200 Occupancy Expenses	1,270,859.80
6300 Office Expenses	
6301 Office Supplies&Material	31,487.60
6302 Office Furnishings & Equip	3,144.71
63022 Office Computers	0.00
Total 6302 Office Furnishings & Equip	3,144.71
6304 Telephone/Telecommunications	54,751.22
6305 Printing and Copying	18,577.14
6306 Postage and Shipping	439.83
6307 Equipment Rental & Maintenance	5,044.84
6308 Other	0.00
Total 6300 Office Expenses	113,445.34
6400 Professional Fees	
6401 Legal Accounting&Payroll	108,105.42
6402 IT Fees	121,657.75
6403 Membership Fees	11,072.30
Total 6400 Professional Fees	240,835.47
6500 General Expense	0.00
5302 Board Costs (deleted)	67,481.15
6405 Advertising	4,306.99
6501 Insurance	7,527.49
6502 Interest Expense	965.14
6503 Transportation	761.28
6504 Food Service	150.00
6505 Administration Fee to PCSB	74,302.07
6508 Recruitment	65,217.05
6509 Bank Service Fee	1,727.65

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2/3

Community College Preparatory Academy

STATEMENT OF ACTIVITY

July 2019 - June 2020

	TOTAL
6510 Fundraising	25,390.64
6600 Web Design and Content	6,241.62
6730 Grant expenses	44,670.00
Total 6500 General Expense	298,741.08
Total Expenditures	\$6,091,520.24
NET OPERATING REVENUE	\$2,358,535.43
NET REVENUE	\$2,358,535.43

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3/3

Community College Preparatory Academy

BUDGET VS. ACTUALS: FY_2019_2020 - FY20 P&L

July 2019 - June 2020

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4000 Per Pupil Revenue			
4001 Per Pupil Charter Pymts	5,937,453.00	5,863,320.00	74,133.00
4002 Per Pupil Facilities Allowance	2,001,000.00	2,001,000.00	0.00
Total 4000 Per Pupil Revenue	7,938,453.00	7,864,320.00	74,133.00
4210 Other Federal Grants			
4212 Other Government Funding		0.00	0.00
Total 4210 Other Federal Grants		0.00	0.00
4215 Contracts Revenue	462,353.34	15,000.00	447,353.34
4230 Private Grants & Donations	19,942.00	15,000.00	4,942.00
4240 Donations	0.00		0.00
4300 In-Kind Donation		21,600.00	-21,600.00
4800 Misc Income	1,564.39		1,564.39
4850 Interest Income	27,742.94		27,742.94
4999 Grants		75,000.00	-75,000.00
Total Revenue	\$8,450,055.67	\$7,990,920.00	\$459,135.67
GROSS PROFIT	\$8,450,055.67	\$7,990,920.00	\$459,135.67
Expenditures			
5000 Salaries			
5001 Principal/Executive Sal	336,792.99	479,673.00	-142,880.01
5002 Other Support Staff	434,177.25	105,832.00	328,345.25
5003 Teacher Aid/Assistants		0.00	0.00
5004 Student Specialists	441,490.00	230,245.00	211,245.00
5005 Learning Lab Managers	95,975.92	82,969.00	13,006.92
5006 Content Specialist	656,092.53	215,620.00	440,472.53
5007 Business/Ops Salaries	429,284.80	165,280.00	264,004.80
5008 Admin Asst	176,900.81	93,000.00	83,900.81
5009 Custodial Salaries	4,266.67		4,266.67
5010 Other Staff Salaries	4,266.67		4,266.67
5011 Payroll Expenses	0.00		0.00
5012 Intern	8,786.25	15,000.00	-6,213.75
Total 5000 Salaries	2,588,033.89	1,387,619.00	1,200,414.89
5100 Payroll Taxes	241,039.33	28,568.00	212,471.33
5200 Employee Benefits	353,125.99	43,786.00	309,339.99
5201 Fringe Benefits Worker's Comp	23,841.62	2,790.00	21,051.62
5202 Fringe Benefits - DeMinimus	15,911.74	6,000.00	9,911.74
5203 Fringe Benefits - Retirement	18,042.01	3,600.00	14,442.01
5205 Fringe Benefits - AFLAC	2,569.59		2,569.59
Total 5200 Employee Benefits	413,490.95	56,176.00	357,314.95
5300 Other Personnel Expenses			
5301 Staff Development Costs	34,841.67	100,000.00	-65,158.33

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1/3

Community College Preparatory Academy

BUDGET VS. ACTUALS: FY_2019_2020 - FY20 P&L

July 2019 - June 2020

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total 5300 Other Personnel Expenses	34,841.67	100,000.00	-65,158.33
5400 Contractors	14,653.30	50,000.00	-35,346.70
6100 Direct Student Expenses			
6101 Computers, Software, Materials	64,718.83	4,300.00	60,418.83
6102 Classroom Furnishings&Supplies	347.60	20,060.00	-19,712.40
6103 Student Assessment Materials	27,628.86	7,400.00	20,228.86
6104 Contracted Student Service	752,613.51	19,500.00	733,113.51
6105 Miscellaneous Student Cost	21,946.18	20,000.00	1,946.18
6106 Textbooks	3,848.77	62,000.00	-58,151.23
6107 Student Supplies and Mat	4,475.66	7,500.00	-3,024.34
Total 6100 Direct Student Expenses	875,579.41	140,760.00	734,819.41
6200 Occupancy Expenses	20,000.00		20,000.00
6201 Utilities	59,048.97	58,740.00	308.97
6202 Building Maint & Repairs	14,004.60	40,000.00	-25,995.40
6203 Contracted Bldg Services	138,108.30	242,796.00	-104,687.70
6204 Janitorial Supplies	14,480.80	5,400.00	9,080.80
6205 Janitorial Supplies - Covid-19	1,300.42		1,300.42
6210 Rent	923,000.00	476,300.02	446,699.98
6290 Depreciation	100,916.71	41,499.98	59,416.73
Total 6200 Occupancy Expenses	1,270,859.80	864,736.00	406,123.80
6300 Office Expenses			
6301 Office Supplies&Material	31,487.60	10,200.00	21,287.60
6302 Office Furnishings & Equip	3,144.71	6,999.98	-3,855.27
63022 Office Computers	0.00	33,513.00	-33,513.00
Total 6302 Office Furnishings & Equip	3,144.71	40,512.98	-37,368.27
6304 Telephone/Telecommunications	54,751.22	16,170.00	38,581.22
6305 Printing and Copying	18,577.14	17,500.00	1,077.14
6306 Postage and Shipping	439.83	500.02	-60.19
6307 Equipment Rental & Maintenance	5,044.84	8,688.00	-3,643.16
6308 Other	0.00		0.00
Total 6300 Office Expenses	113,445.34	93,571.00	19,874.34
6400 Professional Fees			
6401 Legal Accounting&Payroll	108,105.42	60,900.00	47,205.42
6402 IT Fees	121,657.75	65,400.00	56,257.75
6403 Membership Fees	11,072.30	23,000.02	-11,927.72
Total 6400 Professional Fees	240,835.47	149,300.02	91,535.45
6500 General Expense	0.00		0.00
5302 Board Costs (deleted)	67,481.15	125,000.00	-57,518.85
6405 Advertising	4,306.99	7,500.00	-3,193.01
6501 Insurance	7,527.49	6,999.98	527.51
6502 Interest Expense	965.14	2,000.00	-1,034.86
6503 Transportation	761.28	14,460.00	-13,698.72

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2/3

Community College Preparatory Academy

BUDGET VS. ACTUALS: FY_2019_2020 - FY20 P&L

July 2019 - June 2020

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
6504 Food Service	150.00		150.00
6505 Administration Fee to PCSB	74,302.07	34,421.48	39,880.59
6508 Recruitment	65,217.05	10,000.00	55,217.05
6509 Bank Service Fee	1,727.65	999.98	727.67
6510 Fundraising	25,390.64	25,000.00	390.64
6600 Web Design and Content	6,241.62	4,250.02	1,991.60
6730 Grant expenses	44,670.00		44,670.00
6800 Budget Contingency		139,018.50	-139,018.50
Total 6500 General Expense	298,741.08	369,649.96	-70,908.88
Total Expenditures	\$6,091,520.24	\$3,240,379.98	\$2,851,140.26
NET OPERATING REVENUE	\$2,358,535.43	\$4,750,540.02	\$ -2,392,004.59
NET REVENUE	\$2,358,535.43	\$4,750,540.02	\$ -2,392,004.59

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For Review & Discussion Purposes Only

The financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them. The accompanying note is an integral part of these financial statements

Appendix IV – Approved Budget; 2020-2021

Community College Preparatory Academy			
FY21 BUDGET			
Ref #			
	Revenues		
1	4000 - Per Pupil Charter Revenue		
2	4001	Base Per Pupil Allocation	6,039,099.60
3	4002	Per Pupil Rev.--Facility Alloc	2,001,000.00
4		Total Per Pupil Charter Revenue	8,040,099.60
5			
6	4212	Other Government Funding	
7	4215	Contracts Revenue	420,000.00
8	4230	Private Grants & Donations	20,000.00
9	4231	Restricted Grants & Donations	40,000.00
10	4800	Misc. Income	100,000.00
11	4850	Interest Income	1,000.00
12	4300	In-Kind Donations	25,000.00
13	4999	Grants	10,000.00
14		Total Revenues	8,656,099.60
15			
16	Expenses		
17	2260	Loan Payable	0.00
18	Total - 2260 Loan Payable		0.00
19			
20			
21			
22	5000 - Salaries		Based on 600 students
23	5001	Principal & Exec. Dir Salaries	590,000.00
24	5002	Other Support Staff	653,651.00
25	5004	Student Success Specialists	455,784.00
26	5005	Learning Lab Managers	0.00
27	5006	Content Specialist	1,002,522.00
28	5007	Business/Operations	415,782.00
29	5008	Administrative Assistant	237,868.00
31	5012	Interns	37,500.00
32	Total - 5000 Salaries		3,393,107.00
33			
34	5100 - Payroll Taxes		259,572.69
35	5200 - Employee Benefits		
36	5200	Fringe Benefits - Other	426,509.00
37	5201	Fringe Benefits - Worker's Comp	25,957.27
38	5202	Fringe Benefits - DeMinimus	15,000.00
39	5203	Fringe Benefits - Retirement	30,000.00
40	5205	Fringe Benefits - AFLAC	
41	Total - 5200 Employee Benefits		497,466.27
42			
43	5300 - Other Personnel Expenses		
44	5300	Other Personnel Expenses	
45	5301	Staff Development Costs	117,500.00
46	5302	Board Costs	40,000.00
47	Total 5300 - Other Personnel Expenses		157,500.00
48			
49	5400 - Contractors		159,000.00
50			
51	6100 - Direct Student Expenses		

Community College Preparatory Academy			
FY21 BUDGET			
Ref #			
52	6100	Direct Student Expenses - Other	
53	6101	Computers and Materials	427,975.00
54	6102	Classroom Furnishings & Supplies	30,000.00
55	6103	Student Assessment Materials	183,550.00
56	6104	Contracted Student Service	150,500.00
57	6105	Miscellaneous Student Cost	162,000.00
58	6106	Textbooks	33,250.00
59	6107	Student Supplies & Materials	37,500.00
60	6108	Library & Media Ctr Materials	4,500.00
61	Total 6100 - Direct Student Expenses		1,029,275.00
62			
63	6200 - Occupancy Expenses		
64	6201	Utilities	59,940.00
65	6202	Building Maintenance & Repairs	45,000.00
66	6203	Contracted Building Services	111,459.00
67	6204	Janitorial Supplies	14,400.00
68	Total 6200 - Occupancy Expenses		230,799.00
69			
70	6210 - Rent		955,000.00
71	6290 - Depreciation		83,000.00
72			
73	6300 - Office Expenses		
74	6300	Office Supplies - Other	
75	6301	Office Supplies & Materials	21,000.00
76	6302	Office Furnishings & Equipment	
77	63022	Office Computers	14,000.00
78	6302	Office Furnishings & Equip - Other	10,000.00
79	Total 6302 - Office Furnishings & Equip		45,000.00
80			
81	6303	Office Equipment Rental & Maintenance	
82	6304	Telephone/Telecommunications	40,289.88
83	6305	Printing and Copying	50,000.00
84	6306	Postage and Shipping	5,000.00
85	6307	Equipment Rental & Maintenance	17,400.00
86	6308	Other	20,000.00
87	Total 6300 - Office Expenses		132,689.88
88			
89	6400 - Professional Fees		
90	6401	Legal, Accounting & Payroll	92,600.00
91	6402	IT Fees	136,071.45
92	6403	Membership Fees	9,000.00
93	6404	Start Up Fees	0.00
94	6405	Advertising	25,000.00
95	6406	Tuition Reimbursement	15,000.00
96	6407	Subscriptions	21,873.48
97	6400	Professional Fees - Other	
98	Total 6400 - Professional Fees		299,544.93
99			
100	6500 - General Expense		
101	6501	Insurance	10,900.00
102	6502	Interest Expense	2,000.00
103	6503	Transportation	25,000.00
104	6504	Food Service	

Community College Preparatory Academy			
FY21 BUDGET			
Ref #			
105	6505	Administration Fee to PCSB	72,360.90
106	6507	Other General Expense	0.00
107	6508	Recruitment	15,000.00
108	6509	Bank Service Fee	2,000.00
109	6510	Fundraising	5,000.00
110	Total 6500 - General Expense		132,260.90
111	6600 - Web Design		10,000.00
112	6700 - Bad Debt		
113	6730 - Grant Expenses		150,000.00
114	6800 - Contingency		865,609.96
	6900 - Site Planning/Selection		300,000.00
115	Total Expenses		8,549,825.62
116			
117	Total Revenues		8,656,099.60
118			
119	Change in Net Assets		106,273.98
120			

Community College Preparatory Academy acknowledges that DC PCSB's review and publication of this annual report does not imply concurrence or disagreement with the content herein."