

Monument Academy Board
Meeting Minutes 04/21/2021



DATE/Time:	April 21, 2021 6:05 PM	LOCATION: Virtual Meeting
CHAIR:	Tycely Williams	RECORDER: Emily Bloomfield

ATTENDEES:					
"X" In attendance; "E" Excused; "A" Absent; "a" abstain "*" Via Zoom					
Members:			Staff / Guests:		
Tycely Williams	X		Jamaur Law	X	
Tameria Lewis	A		Anna Scudiero	X	
Neela Rathinasamy	X		Kristina Sammy	X	
Donna Anthony	X		Mayank Palod	X	
Emily Bloomfield	X		Victor Bell	X	
James Waller	X		Ed Newbon	X	
Carla Watson	X		Ashleigh Decruise	X	
Sharisse Baltimore	X		Downetta Tate	X	
Matthew Biel	A		Danielle Nelson	X	
Maurice Douglas	A		Katrice Whitaker	X	
			NiQuay Harper	X	
Dr. Jeffrey Grant (ex-officio)	X		Dara Ingram	X	

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Diancy Hector	X				

Item	Main Points	Action/Next Step
Call to Order and Chair's Remarks		
Governance Committee	<p>Neela announced that the Board will vote on officers in May. The committee is still open to receiving self-nominations. Tami has offered to continue serving as Vice Chair and has encouraged another board member to step into the Chair of the Academics Committee position in her place.</p> <p>Recruitment: Two Board member candidates are up for consideration. They will be presented to the Board for a full vote at the May meeting. The Board is still encouraged to nominate people to the Board, for next year or subsequent years.</p>	<p>Proposed slate of officers will be shared with the Board two weeks prior to the Board meeting.</p> <p>A vote will be held at the May meeting on officers and on two new candidates for the Board.</p>
Finance Committee	<p>Donna and Mayank updated the Board on finances.</p> <p>There has been an extension on the timeline to submit the budget to the PCSB due to changes in the city's funding formula for next year. Mayank said the Mayor announced 3.3% increase in funding for next year, and an increase in at-risk formula funding. The PCSB budget submission deadline moved from June 1 to the end of July so that we can incorporate these updates and assumptions that are currently used in building the revenue projections. The Board vote on the budget will be next month.</p>	<p>Board vote on the budget will be at the May meeting.</p>



	<p>Updates: The lease agreement is moving forward and being prepared for signature, which is good news. Donna also welcomes new board members to join the finance committee.</p> <p>Mayank said the budget is holding steady, with little change. Monument continues to maintain its cash position through the year. Fundraising is up to \$300k year to date, and there is a scheduled meeting with donors in the next week. We have commitments of almost \$1M for the capital campaign. On Medicaid, Monument is finalizing work with the auditors to close the first Medicaid cycle for Monument.</p> <p>DGS will put the lease term at 25 years from the date the amendment is signed and at the current (lower) lease rate. After 2046 Monument will have the option for another 25 years with the lease offered at the then-current fair market price. This is a positive development of 25 years of lower rent than current rates, a difference of \$400k/year.</p> <p>There's a new financial reporting model to compare schools' finances across the city. Monument has asked to be part of a select pilot, but is on alternate list currently. It is important that the Board continue to be involved and are consulted so that the Board can ensure that Monument's finances are represented appropriately.</p>	
Academics and Accountability Committee	Dr. Decruise reviewed academic measures and attendance data and gave an update on the	



	<p>student numbers returning to campus after spring break.</p>	
Executive Committee Report	<p>Tycely let the Board know that the Executive Committee is working on Board candidate interviews, and on the Head of School performance evaluation tool.</p>	
Head of School Report	<p>Dr. Grant updated the Board on progress, including the return to school of 60% of students in person, and 83% of staff returned to in person education.</p> <p>Report cards are going home soon.</p> <p>Dr. Grant updated the Board on a positive OSSE visit and an upcoming presentation of DC127 to parents.</p> <p>Regarding enrollment for 2021-22, over 84% of the current families plan to re-enroll and there are an additional 40 applications in place and more coming in.</p> <p>The new website will be online in the next few weeks. Board members will need to upload new information and a new photo.</p> <p>The school is in Phase 5 of opening, with regular testing and 60% of students learning in person. Dr. Grant has moved into the building.</p> <p>The hiring fair has started to recruit new staff. A high percentage of staff said they intend to return in a recent survey.</p>	<p>Board members need to submit updated bios and send a headshot or come in to Monument for headshots.</p>

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	The school's outdoor space has been renovated and photos have been shared with the Board. Dr. Grant also talked about other school enhancements to improve health, safety and learning.	
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Resolution: Approval of Agenda for Board Meeting		
Motion: Sharisse Baltimore Second: Carla Watson		
Tycely Williams		Y
Tameria Lewis		A
Neela Rathinasamy		Y
Donna Anthony		Y
Emily Bloomfield		Y
James Waller		Y
Carla Watson		Y
Sharisse Baltimore		Y
Matthew Biel		A
Maurice Douglas		A

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Resolution: Approval of Minutes from 01/27/2021 Board Meeting, with a suggested amendment to the language on the academic committee presentation	
Motion: James Waller Second: Carla Watson	
Tycely Williams	Y
Tameria Lewis	Y
Neela Rathinasamy	Y
Donna Anthony	Y
Emily Bloomfield	Y
James Waller	Y
Carla Watson	Y
Sharisse Baltimore	A
Maurice Douglas	Y
Matthew Biel	A

Reminder that the next meeting is May 19, 2021 6pm, via Zoom. June and July are off. Motion to close the meeting: James Waller; Seconded by Carla Watson. Unanimously approved.

Meeting adjourned at 6:45pm.

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Director of Board Relations

Emily Bloomfield
Secretary