

**Washington Global PCS
Board Meeting Agenda
November 16th 2021-Meeting via Zoom**

Trustees Present- Teresa Curristine, Alexandra Fielding, Elizabeth Torres, Vanessa Harvey-Lykes, Linda Brown, Candice Haney

- 1) Welcome- Teresa Curristine
- 2) Meeting Minutes Approval (**approve by roll call**)-Trustees approve minutes from 09/21 meeting by roll call.
- 3) Discussion of the Refinancing- Trustees had approved the school's refinancing in September. The Financing closed last week with CityFirst. The terms of the refinancing were reviewed again with the Board. The interest rate is significantly lower than the school's previous loan in both the term and the bridge loan. The school will refinance the bridge loan (2mm) with OSSE at an even lower interest rate (1%).
- 4) Bylaws Update- Washington Global's attorney has recently reviewed the school's bylaws. Section 8.2 has been updated by the attorney to reflect best financial practices. Trustees voted by roll call to unanimously approve the bylaws update.
- 5) Update on academics- Dr. Torres provided an update on the school's academic program. School is open five days a week and is fully staffed. The school recently took an interim assessment, which shows that the school is excelling in ELA and certain math grade levels.
- 6) Foundation Use of School Address- Trustees unanimously approve the GP CharterFoundation's licensing agreement to use Washington Global's address. No physical employees will locate. The foundation will support Washington Global. Dr. Torres recused herself from the vote.
- 7) Accreditation – The school has passed its readiness review with Cognia and will enter the candidate phase with the process continuing with a review in the spring.