

DATE/Time:	Mar 16, 2022 6pm	LOCATION: Virtual Meeting
CHAIR:	Tycely Williams	RECORDER: Emily Bloomfield



ATTENDEES:

“X” In attendance; “E” Excused; “A” Absent; “a” abstain “*” Via Zoom

Members:	Staff / Guests:
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Tycely Williams	X			Mayank Palod	
Tameria Lewis	X			Anna Scudiero	
Neela Rathinasamy	X			Shoshanna	
Donna Anthony	X			Nicole Tate	
Emily Bloomfield	X			Brittney David	
James Waller	X			Ashley Decruise	
Carla Watson	A			Katrice Whittaker	
Sharisse Baltimore	A			Lakisha Lyle	
Pat Brantley	A			Danielle Nelson	
Maurice Douglas	A				
Denesha Carter	X				
Dr. Jeffrey Grant (ex-officio)	X				



Item	Main Points	Action/Next Step
Call to Order and Chair’s Remarks		
Governance Committee		

<p>Finance Committee</p>	<p>Budget: The budget forecast remains stable. Monument is projecting operating cash of over 90 days. The school is approaching \$400k in fundraising, and it still has a contingency line item in the budget of \$250k. It has \$1.1 million in commitments toward the capital campaign. Monument secured the lease approval from DGS and is close to finalizing the lease amendment.</p> <p>Refinancing: Monument is working with Building Pathways and facilities groups to identify refinancing options.</p> <p>Budget planning assumptions for next FY:</p> <ul style="list-style-type: none"> ● 120 students in 2022/23 and 125 in 2023/24, with 50% of students with IEPs in each case ● FY 22/23 PPF increase of 5.9% ● FY 23/24 PPF increase of 2% ● Gov't grants - only factored in standard recurring grants, but no other government grants ● Goal is to reduce private fundraising in budgets that will be presented in future board meetings ● Assuming that the residential audit will be 95% for FY22/23 and 97% for FY23/24, although the intention is to have 100% boarding <p>Expenses:</p> <ul style="list-style-type: none"> ● Salary increases will increase expenses ● 10% increase in insurance costs ● Facilities is a moving number based on facilities refinancing; Mayank will come back later with a number ● Maintenance ● Contingency will go to \$200k for 22/23, in line with decreases in the fundraising line in the budget <p>School budget has not yet been released from the Mayor's office to the city council (though it was due as of the day of this meeting.) It should be released by Friday.</p> <p>Mayank reviewed the 990. The major updates are that it includes net income of \$1.7M, change in mission statement, and updated bylaws. Also, the 990 will report that Monument Academy Foundation is no longer tied with the school.</p> <p>Donna highlighted how Monument is at a pivotal point as it moves through a new type of residential audit, lease renewal and refinancing. The work of the board is critical in this.</p>	<p>Budget will come back to the board at the next meeting.</p>
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Academics and Accountability Committee	Carla Watson is absent, but Tycely let the board know that she and the school are in touch	
Executive Committee Report	No report	
Head of School Report	<p>77% on track in math 61% on track in reading Significant decrease in the number of students at risk of retention 32 of 34 8th graders have completed college visits, per charter goals 1st student accepted to choice high Well-being: partnered with Howard University School of Social Work for daytime support, and the school is going to start working with Howard University School of Social Work for the residential hours as well. They are identifying interns as well and are also utilizing Chicago School of Psychology. Ms. Nelson reviewed the level of support this year and plans for next year. Howard also wants to do research and certify adults in mental health first aid. The school received a grant from Empower Ed to provide mental health supports for staff for 18 months. The next workshop is April 8th. DBT teaching is happening during the evening program. The school is seeing significant growth in compliance in the program according to data collection of diary cards and lessons. There is more use of shared language in the school and information to parents. Anna provided an update on engagement week. Dr. Grant discussed how we assist students who age out and get connected with JobCorps so they don't just get put into a neighborhood school. This year we have 59 applications through the lottery, and we have a mid-year waitlist of 6. More than 50% of applicants are girls. Meanwhile, the school has enrolled some of the students from the waitlist. 88 of 89 staff members expressed a desire to return. The one who isn't returning is leaving to pursue a doctorate. Covid plans: Monument will continue to test to enter and test to stay and will make masks optional since 100% of staff</p>	

	<p>vaccinated. Friday June 24 is the last day of school. 2 weeks of full day summer school and summer camp. Next school year will start Aug 8, 2022 .</p> <p>Dr. Grant testified at the recent city council budget meeting. Dr Grant informed the board that the NYC DOE is very interested in Monument’s model and is scheduling a visit to the school, since they are interested in replicating this model.</p>	
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Resolution: Approval of Agenda for Board Meeting	
Motion: Donna Anthony Second: James	
Tycely Williams	X
Tameria Lewis	X
Neela Rathinasamy	X
Donna Anthony	X
Emily Bloomfield	X
James Waller	X
Carla Watson	A
Sharisse Baltimore	A
Maurice Douglas	A
Pat Brantley	A
Denesha Carter	X

Resolution: Approval of Minutes from 04/12/21	
Motion: Tammy Lewis Second: Donna Anthony	
Tycely Williams	X

Tameria Lewis	X
Neela Rathinasamy	X
Donna Anthony	X
Emily Bloomfield	X
James Waller	X
Carla Watson	A
Sharisse Baltimore	A
Maurice Douglas	A
Pat Brantley	A
Denesha Carter	X

Resolution: Approval of 990 2020/21	
Motion: Donna Anthony Second: Emily Bloomfield	
Tycely Williams	X
Tameria Lewis	X
Neela Rathinasamy	X
Donna Anthony	X
Emily Bloomfield	X
James Waller	X
Carla Watson	A
Sharisse Baltimore	A
Maurice Douglas	A
Pat Brantley	X
Denesha Carter	X

Motion to close the meeting: Emily Bloomfield, Second from Tami. Unanimously approved.

Meeting adjourned at 7:21 pm.

Minutes submitted by:

Emily Bloomfield

Secretary

Next Meeting on May 18, 2022