

HUMS2 Board Meeting Minutes  
April 13, 2022

Attendees: Wendell Johns, Frank Ross, Derrick Niec-Williams, Feleece Mitchell(Parent), Talia Robinson, Larry Smith, Prema LLC, Kathryn Procope

Agenda

1. Budget for the next fiscal year and projection
2. Brief discussion of the 990

Meeting was called to order at 6:37pm

Budget Discussion

1. A review of the budget was conducted, and the revenue and expenses were explained.
2. A question about the net income was asked and whether the projection was realistic. Frank Ross said that we wanted to be sure we had an excess so that we could operate for the next 3 to six months. Frank Ross indicated that there may be additional sources of revenue that we may realize. The Budget is relatively conservative
3. The budget will officially be approved at our May 18<sup>th</sup> meeting prior to submitting it to the DCPCSB

990 Filing

1. Frank Ross briefly discussed the 990. We met with our audit firm who prepared the 990. The Finance committee reviewed it line by line, in depth and the finance committee reviewed it. It was filed during the extension period. It was filed before it was due.
2. It is an in-depth document; however, it is based on our audit. Part of the review is reconciling the numbers with the audit

New Business

There was a meeting regarding the move to the Miner Building. We will continue to review the plans and finances. Derrick Niec-Williams was asked to provide an overview of the financing for the Finance Committee at the May 16<sup>th</sup> meeting.

Chair Wendell Johns closed the meeting at 7:03pm