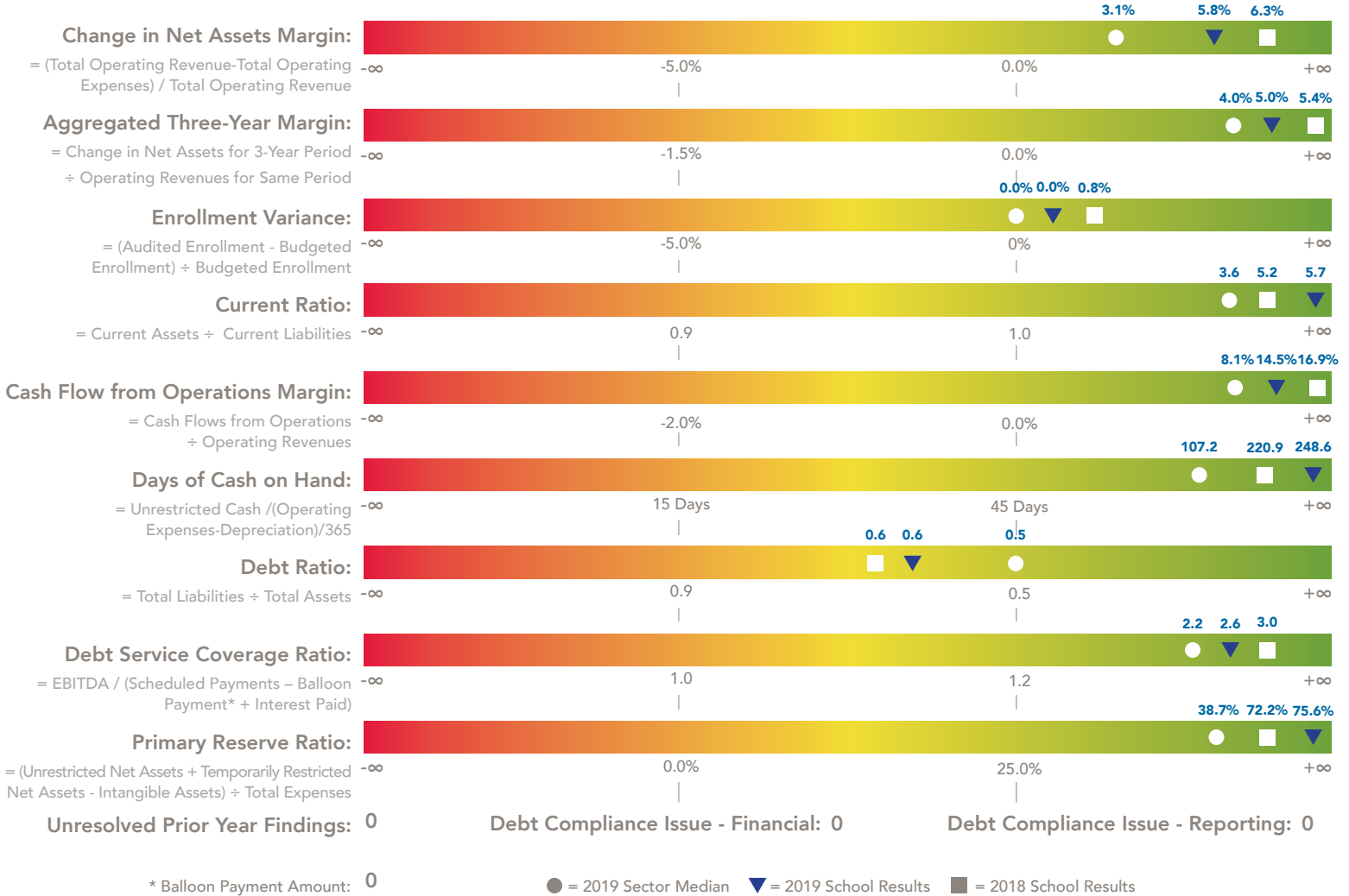


Opened:  
2000-2001

Audited Enrollment:  
993

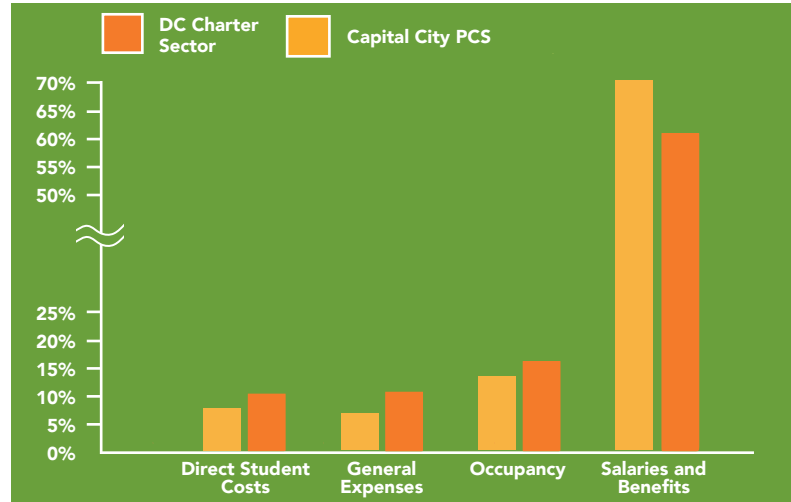
### KEY FINANCIAL INDICATORS



#### Comments from the School

[Empty box for school comments]

#### PCS EXPENSES BY CATEGORY



# CAPITAL CITY PCS

## FY2019 Financial Analysis Report

### FINANCIAL POSITION

	2019	2018
<b>Total Assets</b>	<b>\$38,185,371</b>	<b>\$37,051,005</b>
<b>Current Assets</b>	<b>\$14,655,542</b>	<b>\$12,324,877</b>
<b>Total Liabilities</b>	<b>\$21,262,640</b>	<b>\$21,664,014</b>
<b>Current Liabilities</b>	<b>\$2,566,494</b>	<b>\$2,367,858</b>
<b>Net Asset Position</b>	<b>\$16,922,731</b>	<b>\$15,386,991</b>

### FINANCIAL ACTIVITIES

	2019	2018
<b>Revenues and Support</b>	<b>\$23,763,869</b>	<b>\$22,733,657</b>
<b>Expenses</b>	<b>\$22,394,208</b>	<b>\$21,308,607</b>
<b>Non-operating Revenues (Expenses)</b>	<b>\$1,535,740</b>	<b>\$178,279</b>
<b>Surplus (Deficit)</b>	<b>\$2,905,401</b>	<b>\$1,603,329</b>

### AUDIT FINDINGS

	2019	2018
<b>Qualified/Modified/Adverse Opinion on the Financial Statements</b>	<b>No</b>	<b>No</b>
<b>Material Weakness in Internal Control over Financial Reporting (GAS)</b>	<b>No</b>	<b>No</b>
<b>Non-compliance Material to the Financial Statements (GAS)</b>	<b>No</b>	<b>No</b>
<b>Modified Opinion on Major Federal Award Programs (Uniform Guidance)</b>	<b>No</b>	<b>No</b>
<b>Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)</b>	<b>No</b>	<b>No</b>
<b>Findings and Questioned Costs</b>	<b>0</b>	<b>0</b>
<b>Going-Concern Issue</b>	<b>No</b>	<b>No</b>

### REVENUES/EXPENSES PER STUDENT

	2019	2018	2019 Sector Median
<b>DC Funding per Student</b>	<b>\$21,339</b>	<b>\$20,291</b>	<b>\$19,863</b>
<b>Grants and Contributions Per Student</b>	<b>\$417</b>	<b>\$576</b>	<b>\$346</b>
<b>Total Revenues per Student</b>	<b>\$23,931</b>	<b>\$22,894</b>	<b>\$23,270</b>
<b>Expenses per Student</b>	<b>\$22,552</b>	<b>\$21,459</b>	<b>\$22,981</b>

### PCSB OBSERVATIONS

The school had an exceptionally strong financial position. The school's current ratio was 5.7, cash flow from operations margin was over 14%, and the school had 248 days of cash on hand. In addition to strong liquidity, the school has a primary reserve ratio of over 75%. Strong liquidity and reserves provide an opportunity for additional investment in academic programs.

#### Debt:

Through 2044, the school will be making installment payments on a bond issued in 2014 by the District of Columbia in order to repay an outstanding balance on the original senior notes used to finance renovations and to equip the school. The total value of remaining payments is \$16.3M while the amount paid in 2019 was \$622K.