

	SY19-20	
Enrollment	100	Comments
SPED number	49	
Revenue		
State and Local Revenue	\$6,183,912	
Federal Revenue	\$638,988	Includes Sped Grant Continuation
Other local	\$12,960	
Private Grants and Donations	\$1,700,000	
Total Revenue	\$8,535,860	
Expenses		
Salaries	\$4,178,500	See salaries tab
Benefits and Taxes	\$919,270	As a percentage of salary
Contracted Staff	\$20,000	
Staff-Related Costs	\$71,695	As a percentage of salary (2%)
Rent	\$1,618,108	Facilities Rev+Debt Service
Occupancy Service	\$40,000	
Direct Student Expense	\$720,993	From Student services sheet
Office & Business Expense	\$444,768	From Business Expense Sheet
Contingency	\$300,000	
Total Ordinary Expenses	\$8,313,334	
Net Operating Income	\$222,525	
Depreciation & Amortization	\$141,185	
Net Income	\$81,340	
Adding Back Depreciation	\$222,525	
FF&E Purchases	\$25,000	
Net Change in cash	\$197,525	
Starting Cash (as of end-jun)	\$900,000	
Ending Cash	\$1,097,525	

Days of Cash	48	
Cash requirement for 45 days of cash	N/A	
Cash requirement for 60 days of cash	\$ 288,030	
FAR Score	FY 20	
		These are the parameters which will mostly change our FAR score. Since there is no debt on Monument's books (except the Bainum loan which is under the forgiveness process), current ratio, debt ratio, DSCR won't affect the FAR score negatively.
Net Asset Margin	1.0%	
Aggregated 3-Year Total Margin	2.6%	
Cash flow from Operations Margin	2.6%	
Loss due to Net Asset Margin	0.0	
Loss due to Aggregated 3-Year Total Margin	0.0	
Loss due to Cash flow from Operations Margin	0.0	
Loss due to days of cash	0.0	
Loss due to enrollment variance (Target)	0.0	
FAR Score	100.0	

Payroll Detail				
Monument Academy				
Positions				
Head of School	Jeffrey Grant			
Chief of Operations	Keisha Morris			
Academy Director	Michele Johnson			
Director of Well Being & Student Services	Paris Gasque			
Director of Behavior Management	Gerron Cooper			
Director of Student Life	Brandon Scott			
Director of Data, Systems & IT	Jeff McHugh			
Director of Safety	Bell			
Manager of Family Engagement & Community	Katrice Fuller			
Human Resources Specialist	Kiasha Bryant			
Advancement Specialist	Anna Scudiero			
Chief of Staff	Michelle Lefrancois			
Registrar & Engagement Coordinator	Lakisha Lyles			
Social Worker	TBD			
School Safety Specialist	ReQuita McNeil			
School Safety Specialist (overnight)	Sharece Howard			
School Safety Specialist	Travis Johnson			
School Security Specialist (overnight)	TBD			
School Security Specialist	TBD			
School Security Specialist	TBD			
Clinical Manager	Mariah Covington			
School Counselor	TBD			
School Counselor	TBD			
School Counselor	SMILE			
School Counselor	SMILE			
Student Services Manager	Walter Thornton			
Interventionist	Nicole Hill			
Interventionist	Pushaen Gunasinghe			

Dedicated Aide	Andre Pope			
Behavior Coach	Patrick Pettis			
Behavior Coach	Paul Tarrance			
5th/6th ELA	Melissa Ford			
5th/6th Math	JaVonte Washington			
5th/6th Science	Adam Cohen			
5th/6th Social Studies	Recruiting			
7th/8th ELA	Delonna Gibbs			
7th/8th Math	LeRoy Marshall			
7th/8th Science	Stacie McLaurin			
7th/8th Social Studies	Danell Johnson			
Sped Teacher	Devin Stokes			
Sped Teacher	Brittany David			
Sped Teacher	Charles Williams			
Sped Teacher	TBD			
Sped Teacher	TBD			
Sped Teacher/Coach	Recruiting			
Spanish Teacher	Shaunbay Ltifi		stipend	
PE/Health Teacher	Jamaur Law			
Performing Arts Teacher	Recruiting			
Music Teacher	Tyrone Pearsall			
Teacher Assistant	Brian Moore			
Teacher Assistant	Kimani Staves			
Teacher Assistant	Shanice Lewis			
Stepping Stone HP	Marcus Brown			
Stepping Stone HP	Dennis Turner			
HP Floater	LaToya McCarthy Scott			
Houseparent	Downetta Tate			
Houseparent	Jeremiah Tate			
Houseparent	Chuck Quilhot			
Houseparent	Jane Quilhot			

Houseparent	Ed Newbon			
Houseparent	Lisa Newbon			
Houseparent	Brianna Newbon			
Houseparent	Blake Newbon			
Houseparent	Ce'Yvonne Jacobs			
Houseparent	Jarone Jacobs			
Houseparent	Shaunbay Ltifi			
Houseparent	Wassel Ltifi			
Houseparent	Trineca Yellock			
Houseparent	Amos Hamrick			
Houseparent	Michelle Haughton			
Houseparent	Paul Langmaid			
Houseparent	Joy Langmaid			
Houseparent	Recruiting			
Houseparent	Recruiting			
Houseparent	Recruiting			
Houseparent	Recruiting			
Houseparent	Recruiting			
Houseparent	Recruiting			
Houseparent	Recruiting			
	Total	\$4,178,500.00	79	

Updated Monument Model from June 21, 2019 --> EDITED June 25, 2019

	Revenue	Expense
FY 18	10357204	9777119.9
FY 19	10375133	10281179

			120	110	100	90	80	70	135
			50% SPED	50% SPED	50% SPED	50% SPED	50% SPED	50% SPED	50% SPED
	% Populat		FY20	FY20	FY20	FY20	FY20	FY20	FY20
Pre-Kindergarten 3	14,710.00								
Pre-Kindergarten 4	14,271.00								
Kindergarten	14,271.00								
Grades 1	10,978.00								
Grades 2	10,978.00								
Grades 3	10,978.00								
Grades 4	10,978.00								
Grades 5	10,978.00	21%	25	20	18	15	15	15	30
Grades 6	11,856.00	29%	35	30	30	25	20	15	35
Grades 7	11,856.00	25%	30	30	27	27	20	20	35
Grades 8	11,856.00	25%	30	30	25	25	25	20	35
Grades 9	13,393.00		-						
Grades 10	13,393.00		-						
Grades 11	13,393.00		-						
Grades 12	13,393.00		-						
Alternative	15,808.00		-						
Special Ed Schools	12,844.00		-						
Adult	9,770.00		-						
			120	110	100	92	80	70	135
Level 1	10,648.00	15%	18	17	13	14	12	11	20
Level 2	13,173.00	14%	17	16	13	13	11	10	19
Level 3	21,626.00	9%	11	10	11	8	7	6	12
Level 4	38,312.00	11%	13	12	12	10	9	8	15
			59	55	49	45	39	35	66
Special Education Compliar	1,087.00		59	55	49	45	39	35	66
Attorney's Fees Supplemer	977.00		59	55	49	45	39	35	66
Level 1, Residential	4,062.00		18	17	13	14	12	11	20

Level 2, Residential	14,710.00		17	16	13	13	11	10	19
Level 3, Residential	31,726.00		11	10	11	8	7	6	12
Level 4, Residential	31,726.00		13	12	12	10	9	8	15
Residential	18,333.00		120	110	100	92	80	70	135
At Risk Students	2,459.00	77%	92	84	77	71	61	54	104
Facilities Students, Residen	9,093.00		120	110	100	92	80	70	135
Total PPF			\$7,276,051.00	\$6,693,710.00	\$6,183,912.00	\$5,563,858.00	\$4,846,924.00	\$4,262,652.00	\$8,183,461.00
Facilities Revenue			1,091,160.00	1,000,230.00	909,300.00	836,556.00	727,440.00	636,510.00	1,227,555.00
Debt Service			615,652.00	615,652.00	615,652.00	615,652.00	615,652.00	615,652.00	615,652.00

Number of students	120	110	100	90	80	70	135
SPED	59	55	49	45	39	35	66
	Budget FY20	FY20	FY20	FY20	FY20	FY20	FY20
Title I	\$99,200.00	\$90,933.33	\$82,666.67	\$74,400.00	\$66,133.33	\$57,866.67	\$111,600.00
Title II	\$20,248.00	\$18,560.67	\$16,873.33	\$15,186.00	\$13,498.67	\$11,811.33	\$22,779.00
Title IV	\$10,000.00	\$9,166.67	\$8,333.33	\$7,500.00	\$6,666.67	\$5,833.33	\$11,250.00
IDEA 611	\$47,220.00	\$43,285.00	\$39,350.00	\$35,415.00	\$31,480.00	\$27,545.00	\$53,122.50
IDEA 619	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SOAR Academic Quality	\$54,721.73	\$50,161.58	\$45,601.44	\$41,041.29	\$36,481.15	\$31,921.01	\$61,561.94
NSLP	\$104,279.25	\$95,589.32	\$86,899.38	\$78,209.44	\$69,519.50	\$60,829.56	\$117,314.16
CACFP	\$46,353.48	\$42,490.69	\$38,627.90	\$34,765.11	\$30,902.32	\$27,039.53	\$52,147.67
e-rate	\$11,500.00	\$11,500.00	\$11,500.00	\$11,500.00	\$11,500.00	\$11,500.00	\$11,500.00
Medicaid	\$70,000.00	\$65,254.24	\$58,135.59	\$53,389.83	\$46,271.19	\$41,525.42	\$78,305.08
Entitlement	\$463,522.46	\$426,941.49	\$387,987.64	\$351,406.68	\$312,452.83	\$275,871.86	\$519,580.35

	Approved Budget			
Enrollment Number	120	110	100	135
Sped	59	55	49	66
Office and Business Expenses				
9100 · Office supplies	38,513	35,304	32,094	43,327
9110 · Copier rental & services	33,955	31,125	28,296	38,199
9120 · Telephone & telecommunications	15,104	15,104	15,104	15,104
9130 · Postage, shipping, delivery	1,000	1,000	1,000	1,000
9140 · External printing	2,000	2,000	2,000	2,000
9200 · Business insurance	136,163	124,816	113,469	153,183
9210 · Authorizer fees	61,523	61,523	61,523	61,523
9230 · Accounting, auditing, payroll	131,716	120,740	109,763	148,181
9240 · Legal fees	20,000	20,000	20,000	20,000
9260 · Computer support fees	13,518	13,518	13,518	13,518
9270 · Fundraising fees	10,000	10,000	10,000	10,000
9280 · Other professional fees	25,000	25,000	25,000	25,000
9290 · Other expenses	5,000	5,000	5,000	5,000
9300 · Dues, fees, and fines	8,000	8,000	8,000	8,000
Office & Business Expense Total	501,492	473,130	444,768	544,036

	Approved Budget			
Enrollment	120	110	100	135
SPED number	59	55	49	66
Student Services	FY20	FY20	FY20	FY20
9000 · Student supplies, snacks	120,934	110,856	100,778	136,051
9010 · Student assessment materials	5,500	5,042	4,583	6,188
9020 · Student textbooks	47,095	43,171	39,246	52,982
9030 · Student uniforms	5,000	5,000	5,000	5,000
9051 · Contracted SpEd instruction	201,040	187,410	166,965	224,892
9060 · Food service fees	402,685	369,128	335,571	453,021
9070 · Student field trips	20,000	18,333	16,667	22,500
9074 · Student buses	23,184	21,252	19,320	26,082
9080 · Student recruiting	12,500	11,458	10,417	14,063
9085 · Student events	20,935	19,191	17,446	23,552
9090 · Other student expenses	5,000	5,000	5,000	5,000
	863,873	795,841	720,993	969,330