

**ST. COLETTA SPECIAL EDUCATION  
PUBLIC CHARTER SCHOOL, INC.**

**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT**

**JUNE 30, 2019 AND 2018**

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## Independent Auditor's Report

To the Board of Trustees  
St. Coletta Special Education Public Charter School, Inc.  
Washington, DC

### **Report of the Financial Statements**

We have audited the accompanying financial statements of St. Coletta Special Education Public Charter School, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Coletta Special Education Public Charter School, Inc. as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2019 on our consideration of St. Coletta Special Education Public Charter School, Inc.'s internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Coletta Special Education Public Charter School, Inc.'s internal control over financial reporting and compliance.

### **Other Matters**

#### ***Other Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules on pages 15-16, as required by D.C. Public Charter School Board ("DCPCSB"), are the responsibility of management, are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*Jane Murray & McQuade PA*

Washington, DC  
November 25, 2019

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2019 AND 2018**

	2019	2018
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 3,500,000	\$ 3,000,000
Accounts receivable	872,010	433,013
Total Current Assets	\$ 4,372,010	\$ 3,433,013
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES</b>		
Due to related party	\$ 4,372,010	\$ 3,265,067
Deferred revenue	-	167,946
Total Current Liabilities	4,372,010	3,433,013
<b>NET ASSETS</b>		
Without donor restrictions	-	-
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 4,372,010</b>	<b>\$ 3,433,013</b>

The accompanying notes are an integral part of these financial statements.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**STATEMENTS OF ACTIVITIES**  
**YEARS ENDED JUNE 30, 2019 AND 2018**

	2019	2018
<b>REVENUE AND OTHER SUPPORT</b>		
Per pupil allocation	\$ 14,492,492	\$ 13,986,470
Per pupil facilities allowance	781,000	781,000
DCPS supplemental funding	2,241,702	1,492,078
Medicaid reimbursement	759,861	1,588,035
Federal entitlements and grants	115,253	253,114
Total Revenue and Other Support	18,390,308	18,100,697
<b>EXPENSES</b>		
Program services	16,275,423	16,037,217
Support services:		
Management and general	1,618,347	1,556,660
Fundraising	496,538	506,820
Total Expenses	18,390,308	18,100,697
<b>CHANGE IN NET ASSETS</b>	-	-
<b>NET ASSETS WITHOUT DONOR RESTRICTIONS, beginning of year</b>	-	-
<b>NET ASSETS WITHOUT DONOR RESTRICTIONS, end of year</b>	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 2019**

	Program Services	Management and General	Fundraising	Total
<b>PERSONNEL, SALARIES AND BENEFITS</b>				
Salaries	\$ 8,940,087	\$ 863,252	\$ 312,080	\$ 10,115,419
Employee benefits	1,028,110	99,274	35,889	1,163,273
Payroll taxes	655,596	82,377	20,119	758,092
Professional development	65,499	-	7,038	72,537
Other staff related expenses	22,825	135	-	22,960
Total Personnel, Salaries and Benefits	10,712,117	1,045,038	375,126	12,132,281
<b>DIRECT STUDENT COSTS</b>				
Supplies and materials	342,771	-	-	342,771
Transportation-community integration	21,512	-	-	21,512
Contracted student services	1,069,023	-	-	1,069,023
Food service/catering	680,149	-	-	680,149
Printed materials	74,197	-	-	74,197
Other student costs	8,012	-	-	8,012
Total Direct Student Costs	2,195,664	-	-	2,195,664
<b>OCCUPANCY EXPENSES</b>				
Maintenance and repairs	612,931	32,260	-	645,191
Utilities	359,429	18,917	-	378,346
Contracted building services	231,330	12,175	-	243,505
Supplies	70,100	3,689	-	73,789
Total Occupancy Expenses	1,273,790	67,041	-	1,340,831
<b>OFFICE EXPENSES</b>				
Office supplies and materials	29,322	24,761	810	54,893
Equipment rental	-	4,982	-	4,982
Telecommunications	65,863	2,431	1,275	69,569
Postage	8,306	976	1,197	10,479
Printing	1,132	32	713	1,877
Offsite storage	13,525	712	-	14,237
Total Office Expenses	118,148	33,894	3,995	156,037
<b>GENERAL EXPENSES</b>				
Insurance	70,574	35,545	-	106,119
Administration fee	165,513	-	-	165,513
Accounting, auditing and payroll	14,941	46,632	-	61,573
Other professional fees	37,522	288,501	-	326,023
Depreciation	1,094,318	57,596	-	1,151,914
Fundraising	-	-	116,789	116,789
Dues, fees and fines	18,773	5,583	578	24,934
Interest	255,694	37,886	-	293,580
Other general expenses	41,227	631	50	41,908
Management fee	277,142	-	-	277,142
Total General Expenses	1,975,704	472,374	117,417	2,565,495
Total Expenses	\$ 16,275,423	\$ 1,618,347	\$ 496,538	\$ 18,390,308

The accompanying notes are an integral part of these financial statements.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 2018**

	Program Services	Management and General	Fundraising	Total
<b>PERSONNEL, SALARIES AND BENEFITS</b>				
Salaries	\$ 8,090,563	\$ 790,833	\$ 298,596	\$ 9,179,992
Employee benefits	1,007,275	98,459	37,175	1,142,909
Payroll taxes	658,156	60,983	22,299	741,438
Professional development	126,138	-	5,882	132,020
Other staff related expenses	21,764	-	-	21,764
Total Personnel, Salaries and Benefits	9,903,896	950,275	363,952	11,218,123
<b>DIRECT STUDENT COSTS</b>				
Supplies and materials	256,399	-	-	256,399
Transportation-community integration	26,943	-	-	26,943
Contracted student services	1,268,401	-	-	1,268,401
Food service/catering	701,838	-	-	701,838
Printed materials	64,554	-	-	74,197
Other student costs	3,634	-	-	3,634
Total Direct Student Costs	2,321,769	-	-	2,321,769
<b>OCCUPANCY EXPENSES</b>				
Maintenance and repairs	570,526	30,028	-	600,554
Utilities	334,163	14,091	-	348,254
Contracted building services	217,661	9,179	-	226,840
Supplies	56,423	2,379	-	58,802
Total Occupancy Expenses	1,178,773	55,677	-	1,234,450
<b>OFFICE EXPENSES</b>				
Office supplies and materials	706	75,399	1,066	77,171
Equipment rental	-	-	-	-
Telecommunications	50,205	2,250	1,165	53,620
Postage	8,994	1,176	3,325	13,495
Printing	361	173	1,090	1,624
Offsite storage	14,027	738	-	14,765
Total Office Expenses	74,293	79,736	6,646	160,675
<b>GENERAL EXPENSES</b>				
Insurance	69,410	35,471	-	104,881
Administration fee	162,906	-	-	162,906
Accounting, auditing and payroll	13,909	47,061	-	60,970
Other professional fees	-	269,735	-	269,735
Depreciation	1,100,158	57,902	-	1,158,060
Fundraising	-	-	35,484	35,484
Dues, fees and fines	5,453	5,711	640	11,804
Interest	257,717	10,868	-	268,585
Other general expenses	24,844	24,460	79,470	128,774
Management fee	924,089	19,764	20,628	964,481
Total General Expenses	2,558,486	470,972	136,222	3,165,680
Total Expenses	\$ 16,037,217	\$ 1,556,660	\$ 506,820	\$ 18,100,697

The accompanying notes are an integral part of these financial statements.



**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED JUNE 30, 2019 AND 2018**

	2019	2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from grantors	\$ 18,890,308	\$ 17,508,841
Cash paid to management company	(18,390,308)	(18,100,697)
<b>CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>	<b>\$ 500,000</b>	<b>\$ (591,856)</b>
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Change in net assets	\$ -	\$ -
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Decrease (increase) in assets:		
Accounts receivable	(438,997)	568,965
(Decrease) increase in liabilities:		
Due to related party	1,106,943	(1,131,484)
Deferred revenue	(167,946)	(29,337)
<b>CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>	<b>\$ 500,000</b>	<b>\$ (591,856)</b>
<b>NET CHANGE IN CASH</b>	500,000	(591,856)
<b>CASH, beginning of year</b>	3,000,000	3,591,856
<b>CASH, end of year</b>	<b>\$ 3,500,000</b>	<b>\$ 3,000,000</b>

The accompanying notes are an integral part of these financial statements.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**

**NOTE A – ORGANIZATION AND PURPOSE**

St. Coletta Special Education Public Charter School, Inc. (the “School”) was incorporated as a non-stock and not-for-profit organization on July 14, 2004 under the laws of the District of Columbia. The School was chartered by the District of Columbia Board of Education and began operations on July 1, 2006. During the years ended June 30, 2019 and 2018, the School served 250 and 247 charter students, respectively.

The mission of the School is to serve children and adults with cognitive disabilities and to support their families. The School believes in the immeasurable value of the individual human spirit and the right of each individual to live as full and independent a life as possible. The School respects the dignity of all persons entrusted to the School’s care and the School’s goal is to serve them in an atmosphere that encourages their talents, celebrates their successes and builds their self-esteem. The School serves children living in the District of Columbia between the ages of 3 and 22.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

The School’s financial statements are prepared on the accrual basis of accounting. Therefore, revenue and related assets are recognized when earned and expenses and related liabilities are recognized as the obligations are incurred.

Adoption of New Accounting Pronouncement

For the year ended June 30, 2019, the School adopted the Financial Accounting Standards Board’s Accounting Standards Update (ASU) No. 2016-14 – *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. This update addresses the complexity and understandability of net assets classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return between not-for-profit entities. The changes required by the update have been applied retrospectively to all periods presented.

A key change required by ASU 2016-14 is the change to the net assets classes used in these financial statements. Amounts previously reported as unrestricted net assets are now reported as net assets without donor restrictions and amounts previously reported as temporarily restricted net assets and permanently restricted net assets, if applicable, are now reported as net assets with donor restrictions.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**  
(continued)

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

Financial Statement Presentation

Financial statement presentation follows Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Financial Statements of Not-For-Profit organizations. In accordance with the topic, net assets, revenue, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the School and changes therein are classified and reported as follows:

*Net Assets without Donor Restrictions* - Net assets that are not subject to donor-imposed stipulations.

*Net Assets with Donor Restrictions* - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the School and/or the passage of time or that must be maintained permanently by the School. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

Accounts Receivable

Accounts receivable related to program service fees and public funding sources are recognized on the accrual basis of accounting, therefore at the time the service was provided. Accounts receivable are reported net of allowance for doubtful accounts, if any. The allowance for doubtful accounts, if any, is estimated based on historical collection trends, the age of the outstanding receivable and existing economic conditions. If actual experience changes, revisions to the allowance may be necessary. Past due accounts receivable are written off when internal collection efforts have been unsuccessful in collecting the amount due. Due to the nature of funding from government agencies, management believes that all accounts receivable will be collected. Therefore, no allowance for doubtful accounts has been provided as of June 30, 2019 and 2018.

Revenue Recognition

Revenues are received primarily from the District of Columbia Public School System authorized under the District of Columbia Public Charter School Board (per pupil funding) and Board of Education, Medicaid, and other federal grants. These revenues are subject to audit by the grantor agencies. Such audits could result in a request for reimbursement by the agency for expenditures disallowed under the terms and conditions of the appropriate grantor. No provision for possible adjustment has been made in the accompanying financial statements because, in the opinion of management, such adjustment, if any, would not have a material effect on the financial statements. Amounts received in advance are recorded as deferred revenue.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**  
(continued)

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

Revenue Recognition – (continued)

District of Columbia Public School (“DCPS”) supplement funding is paid in accordance with a memorandum of understanding between the School, St. Coletta of Greater Washington, Inc. (SCGW), and the Board of Education of the District of Columbia. Under this memorandum of understanding, the Board of Education of the District of Columbia is to fund the School to cover operating costs of the School in excess of the per pupil allocation and allowance funding. This memorandum of understanding was entered into as a result of the intensive special education services offered at the School and the additional costs for eligible students.

Reimbursement revenues payable by Medicaid are reported net of discounts and denials. The School bills Medicaid directly for services provided.

Statement of Functional Expenses and Allocation of Expenses

The expenses presented on the Statement of Functional Expenses represent the underlying costs incurred by the management company in providing services to the school. The presentation both by natural account and function represents the management company’s cost.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE C – INCOME TAXES**

The School a 501(c)(3) organization, is recognized as exempt from federal income tax, under Section 501(a) of the internal revenue code. In addition, the School is classified as an entity that is not a private foundation under Section 509(a)(1).

The School believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements or that would have an effect on its tax-exempt status. There are no unrecognized tax benefits or liabilities that need to be recorded.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**  
(continued)

**NOTE C – INCOME TAXES** – continued

The School has analyzed its tax positions and has concluded that no liability for unrecognized tax benefits should be recorded related to any uncertain tax positions taken on returns filed for the years ending June 30, 2016 to 2018. The School is not aware of any tax positions for which it believes that there is a reasonable possibility that the total amounts of unrecognized tax benefits will change materially in the next twelve months.

**NOTE D – AVAILABLE RESOURCES AND LIQUIDITY**

The School regularly monitors liquidity required to meet its operating needs and other commitments, while also striving to prudently invest available funds. The School’s sources of liquidity at its disposal include cash and receivables.

In addition to financial assets available to meet general expenditures over the next 12 months, the School operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures. The following reflects the School’s financial assets as of June 30:

	2019	2018
Cash	\$ 3,500,000	\$ 3,000,000
Accounts receivable	872,010	433,013
Total Financial Assets	4,372,010	3,433,013
Less: Board designated cash reserves	(3,500,000)	(3,000,000)
Total Financial Assets Available to meet Cash Needs for General Expenditures Within One Year	\$ 872,010	\$ 433,013

**NOTE E – RELATED PARTY TRANSACTIONS**

Pursuant to the management agreement between the School and SCGW, SCGW manages the program and provides operational assistance to the School. This includes SCGW having exclusive authority over the management responsibilities, accounting, bank accounts, financial reporting, and record keeping of the School.

Under the management agreement, SCGW provides facilities, equipment, personnel, financial management, operating services and supplies to the School for a monthly fee equal to the revenue and support of the School. The initial term of the agreement was from May 22, 2006 until June 30, 2008 and renews automatically for successive terms of one year unless either party provides notice of at least ninety days prior to the next anniversary date. The School anticipates the agreement to be continued for the upcoming term. During the years ended June 30, 2019 and 2018 the School incurred \$18,390,308 and \$18,100,697 in management fees, respectively, of which \$4,372,010 and \$3,265,067 was due from the School at June 30, 2019 and 2018, respectively.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**  
(continued)

**NOTE F – CONCENTRATIONS**

The School places its cash with financial institutions which at times may exceed the Federal Deposit Insurance Corporation's insurance limit of \$250,000. As of June 30, 2019 and 2018, the School held cash of \$3,250,000 and \$2,750,000, respectively, that exceeded the federal insured limit. However, the School has not experienced, nor does it anticipate, any loss of funds.

The School is supported primarily through local and federal appropriations and grants. For the years ended June 30, 2019 and 2018, 83% and 82%, respectively, of total revenue was provided by per pupil funding.

During the years ended June 30, 2019 and 2018, 100% of the School expenses were paid to SCGW as management fees.

**NOTE G – SUBSEQUENT EVENTS**

In preparing these financial statements, the School's management has evaluated events and transactions for potential recognition or disclosure through November 25, 2019, the date the financial statements were available to be issued. There were no additional events or transactions that were discovered during the evaluation that required further disclosure or recognition.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees  
St. Coletta Special Education Public Charter School, Inc.  
Washington, DC

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. Coletta Special Education Public Charter School, Inc. (a nonprofit organization) (the "School"), which comprise the statement of financial position as of June 30, 2019 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 25, 2019.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Jane Marice & McQuade PA*

Washington, DC  
November 25, 2019



## **SUPPLEMENTAL SCHEDULES**

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.  
SUPPLEMENTAL SCHEDULE OF VENDORS PAID OVER \$25,000  
YEAR ENDED JUNE 30, 2019**

<u>Vendor Name</u>	<u>Services Provided</u>	<u>Amount Paid</u>
St. Coletta of Greater Washington, Inc.	Management Services	\$ 18,390,308

Note: The above schedule includes all vendors/contractors paid greater than or \$25,000 for which either a formal contract was executed or no formal contract was entered into, executed or negotiated.

**ST. COLETTA SPECIAL EDUCATION PUBLIC CHARTER SCHOOL, INC.  
SUPPLEMENTAL SCHEDULE OF AWARDED VENDOR CONTRACTS OVER \$25,000  
YEAR ENDED JUNE 30, 2019**

<u>Vendor Name</u>	<u>Services Provided</u>	<u>Approximate</u>
None		

Note: The above schedule includes only those contracts entered into by the School as of June 30, 2019 for services that will amount to more than \$25,000 over the term of the contract, services have not begun, nor had anything been paid as of June 30, 2019.