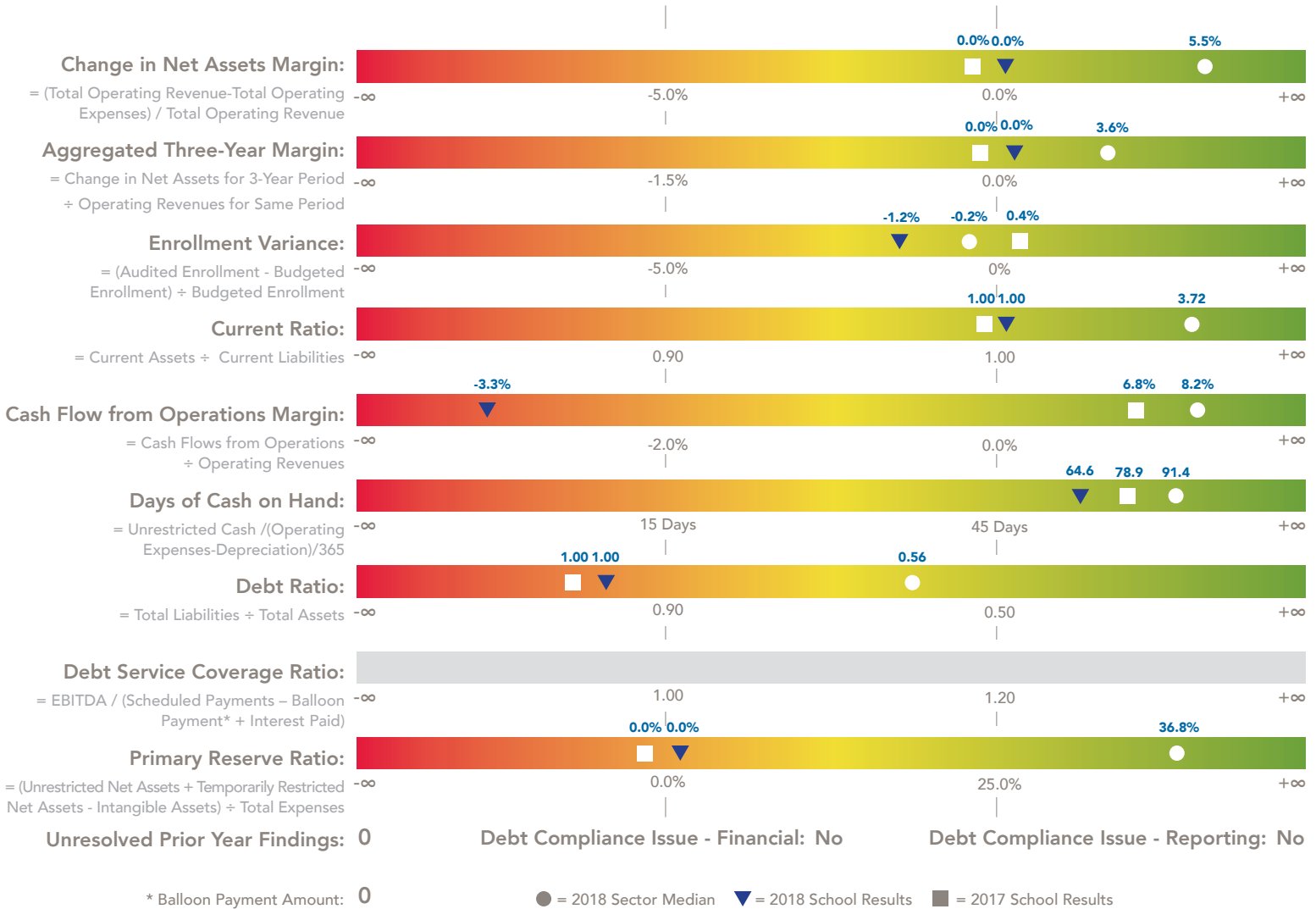
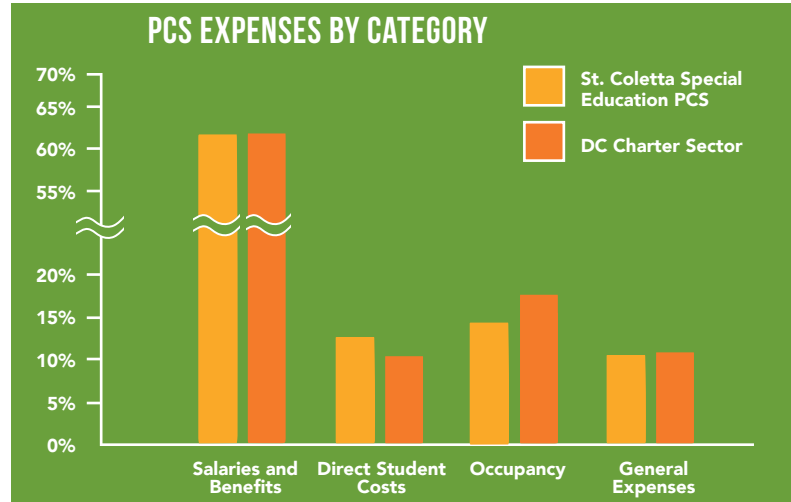


### KEY FINANCIAL INDICATORS



#### Comments from the School

[Empty box for school comments]



# ST. COLETTA SPECIAL EDUCATION PCS

## FY2018 Financial Analysis Report

### FINANCIAL POSITION

	2018	2017
Total Assets	\$3,433,013	\$4,593,834
Current Assets	\$3,433,013	\$4,593,834
Total Liabilities	\$3,433,013	\$4,593,834
Current Liabilities	\$3,433,013	\$4,593,834
Net Asset Position	\$0	\$0

### FINANCIAL ACTIVITIES

	2018	2017
Revenues and Support	\$18,100,697	\$17,778,898
Expenses	\$18,100,697	\$17,778,898
Non-operating Revenues (Expenses)	\$0	\$0
Surplus (Deficit)	\$0	\$0

### AUDIT FINDINGS

	2018	2017
Qualified/Modified/Adverse Opinion on the Financial Statements	No	No
Material Weakness in Internal Control over Financial Reporting (GAS)	No	No
Non-compliance Material to the Financial Statements (GAS)	No	No
Modified Opinion on Major Federal Award Programs (Uniform Guidance)	No	No
Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	No
Findings and Questioned Costs	0	0
Going-Concern Issue	No	No

### REVENUES/EXPENSES PER STUDENT

	2018	2017	2018 Sector Median
DC Funding per Student	\$59,787	\$55,244	\$19,243
Grants and Contributions Per Student	\$0	\$0	\$492
Total Revenues per Student	\$73,282	\$70,832	\$22,382
Expenses per Student	\$73,282	\$70,832	\$21,375

### PCSB OBSERVATIONS

The school was established by a nonprofit organization called St. Coletta of Greater Washington Inc. (SCGW). A management agreement between the school and SCGW took effect May 22, 2006. Under the agreement, SCGW manages all of the school's programs and provides operational assistance in the form of facilities, equipment, personnel, financial management, operating services, and supplies in exchange for monthly management fees that are equal to the revenue and support for the school. For FY 2018 and FY 2017, 100% of the school's expenses were paid to SCGW as management fees amounting to \$18.1M and \$17.8M, respectively. Because the school's revenues net out against the management fees paid to SCGW, certain financial performance metrics are not applicable, e.g., the school has no debt or other obligations and over 95% of liabilities consisted of payments to SCGW. As of June 30, 2008, the management agreement renews automatically for successive terms of one year, unless either party provides notice at least 90 days before the next anniversary date. The school expects the agreement to continue for the upcoming term.

The school had a negative cash flow from operations as its payable to SCGW declined, but ended 2018 with \$3.0M, or 64.6 days of cash.

School Name	FY18 Revenues	FY18 Operating Result
St. Coletta Special Education PCS	\$18,100,697	\$0
Management Organization ("MO") / Related Party ("RP")	MO/RP Tax Status	
Saint Coletta of Greater Washington, Inc.	Non-Profit	
Highest Paid Employee / Head of MO / RP	Title	Total Compensation
Sharon Raimo	CEO	\$253,292
Services Provided	FY18 Payment	% of School Revenue
SCGW provides all staffing and equipment and supplies necessary to operate the charter school	\$18,100,697	
<b>Total</b>	<b>\$18,100,697</b>	
DC PCSB Comments		
<p>St. Coletta of Greater Washington Inc. (SCGW) provides facilities, equipment, personnel, financial management, operating services, and supplies to the school.</p> <p>The school pays SCGW a management fee equal to the school's total revenue; the fees totaled \$18.1M in FY 2018. In return, SCGW incurs all of the school's operational costs.</p> <p>Please note that the highest paid employee above was taken from the most recent 990 available at the time this report was produced.</p>		
School Comments		
<p>CEO Performs duties for additional organization activities beyond and not part of charter school scope of operations</p>		