

Five-Year Estimated Budget Worksheet

DESCRIPTION	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUES	FY21	FY22	FY23	FY24	FY25
Per Pupil Charter Payments	9,715,111	10,207,231	10,803,778	10,940,272	11,078,813
Federal Entitlements	230,289	230,289	230,289	230,289	230,289
Income from Grants and Donations	60,000	60,000	60,000	60,000	60,000
Activity Fees	107,701	107,701	107,701	107,701	107,701
Other Income	0	0	0	0	0
TOTAL REVENUES	\$10,113,101	#####	#####	#####	\$11,476,804

EXPENSES	Year 1	Year 2	Year 3	Year 4	Year 5
Personnel Salaries and Benefits	7,282,874	7,428,531	7,577,102	7,728,644	7,883,217
Direct Student Costs	1,009,672	1,029,866	1,050,463	1,071,472	1,092,902
Occupancy	213,598	217,870	222,228	226,672	231,206
Rent Expenses	261,270	269,108	277,181	285,497	294,062
Office Expenses	889,678	907,471	925,621	944,133	963,016
General Expenses	444,110	444,110	444,110	444,110	444,110
TOTAL EXPENSES	\$10,101,202	#####	#####	#####	\$10,908,512

Rent Expenses
Year1 #####
Year2 #####
Year3 #####
Year4 #####
Year5 #####

\$11,899 \$308,265 \$705,064 \$637,734 \$568,292

Budgeted Enrollment	455	475	500	500	500
Cost per student	\$22,200.44	\$21,677.80	\$20,993.41	\$21,401.06	\$21,817.02