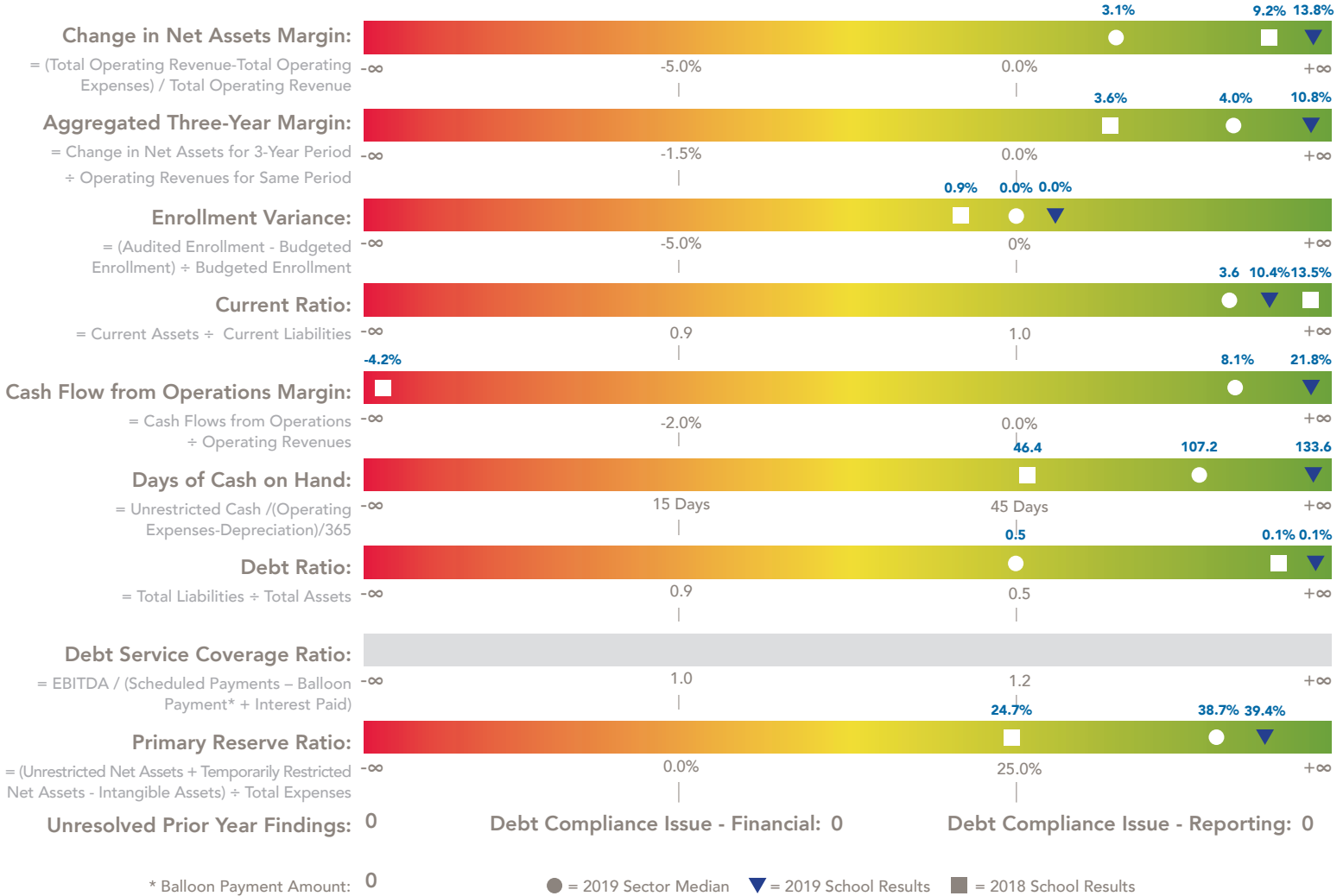


Opened:  
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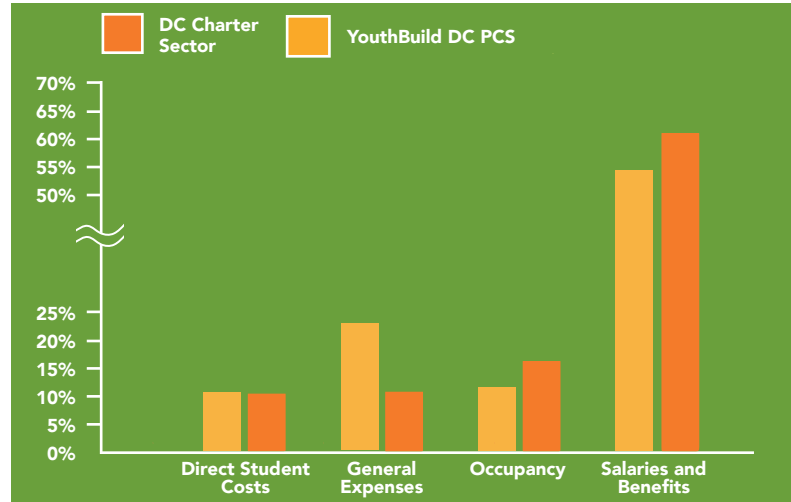
Audited Enrollment:  
122

### KEY FINANCIAL INDICATORS



#### Comments from the School

#### PCS EXPENSES BY CATEGORY



# YOUTHBUILD DC PCS

## FY2019 Financial Analysis Report

### FINANCIAL POSITION

	2019	2018
<b>Total Assets</b>	<b>\$1,340,671</b>	<b>\$775,737</b>
<b>Current Assets</b>	<b>\$1,294,921</b>	<b>\$738,679</b>
<b>Total Liabilities</b>	<b>\$124,655</b>	<b>\$54,755</b>
<b>Current Liabilities</b>	<b>\$124,655</b>	<b>\$54,522</b>
<b>Net Asset Position</b>	<b>\$1,216,016</b>	<b>\$720,982</b>

### FINANCIAL ACTIVITIES

	2019	2018
<b>Revenues and Support</b>	<b>\$3,576,132</b>	<b>\$3,213,770</b>
<b>Expenses</b>	<b>\$3,081,098</b>	<b>\$2,917,927</b>
<b>Non-operating Revenues (Expenses)</b>	<b>\$0</b>	<b>-\$196,473</b>
<b>Surplus (Deficit)</b>	<b>\$495,034</b>	<b>\$99,370</b>

### AUDIT FINDINGS

	2019	2018
<b>Qualified/Modified/Adverse Opinion on the Financial Statements</b>	<b>No</b>	<b>No</b>
<b>Material Weakness in Internal Control over Financial Reporting (GAS)</b>	<b>No</b>	<b>No</b>
<b>Non-compliance Material to the Financial Statements (GAS)</b>	<b>No</b>	<b>No</b>
<b>Modified Opinion on Major Federal Award Programs (Uniform Guidance)</b>	<b>No</b>	<b>No</b>
<b>Material Weaknesses in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)</b>	<b>No</b>	<b>No</b>
<b>Findings and Questioned Costs</b>	<b>0</b>	<b>0</b>
<b>Going-Concern Issue</b>	<b>No</b>	<b>No</b>

### REVENUES/EXPENSES PER STUDENT

	2019	2018	2019 Sector Median
<b>DC Funding per Student</b>	<b>\$23,283</b>	<b>\$21,243</b>	<b>\$19,863</b>
<b>Grants and Contributions Per Student</b>	<b>\$119</b>	<b>\$103</b>	<b>\$346</b>
<b>Total Revenues per Student</b>	<b>\$29,313</b>	<b>\$27,705</b>	<b>\$23,270</b>
<b>Expenses per Student</b>	<b>\$25,255</b>	<b>\$25,155</b>	<b>\$22,981</b>

### PCSB OBSERVATIONS

The school has a very strong financial position and saw improvements year over year in most of the financial metrics.

The school's change in net assets margin grew to 13.8 % from 9.2%. While revenues grew by 11%, expenses grew by only 6%, reflecting strong cost management. In addition, the three liquidity measures were all very strong. current ratio was 10.4, cash flow from operations margin increased to 21.8% from (4.2%) and days of cash on hand increased to 134 from 46. All these measures indicate adequate resources to pay short-term obligations and to cover any unexpected expenses.

#### Property Lease:

In July 2019, the school entered into a lease agreement with the Holy Spirit Association for the Unification of World Christianity for the rental of 11,000 square feet of a building located at 3220 16th Street, NW. The lease expires in July 2022 with an option to extend for another three years. Rental expense related to this lease for the year ended June 30, 2019, was \$293K.